



Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

01/02/2022

News Headlines

U.S. Imports of European Gasoline Surge; Cargo to California (Bloomberg)

(Bloomberg) -- U.S. weekly imports of European gasoline rose to the highest level so far this year in the period through Jan. 27, according to bills of lading and ship-tracking data compiled by Bloomberg. The shipments include cargo from the Baltic Sea to California.

* Total gasoline arrivals in the U.S. from Europe climbed to 219k b/d, highest since the week-ended Dec. 30

** Compares with 169k b/d in the previous week

** Five tankers discharged a total 1.45m bbl on the U.S. East Coast; one shipment of 80k bbl from the Baltic arrived in California

* Puerto Rico, not included in the above figures, received 304k bbl of gasoline during the week through Jan. 27

* NOTE: Fuel volumes in previous weeks are periodically revised as per the latest updates in the bills of lading data

* READ: Global Gasoline Markets Soaring as Oil Surges to 7-Year High

Monday's Trade Recap:

TC2 Feb improved at the front yesterday, with **140** trading before coming off a point to **139**, **March** ticked up further to **143.5**.

TC5 Feb was trading in volume at **101**.

TC6 Feb outright was trading at **182**, with the **Feb/March** spread trading at **+12.5 (182/169.5)** and the **Feb/April** spread at **+24.5 (178/153.5)** with **Q3** trading at **135**.

TC17 Feb saw a trade at **176**.

TD3C Feb traded at **36**. **Q2** slipped from **41.5** via **41** to **40.5** and **Q4** traded early in the day at **51**. **Cal23** ticked up 5c from last seen (Friday 28th) to **10.10\$/mt**.

TD20 Feb went through at **67**.

USGC/UKC Feb printed **109**, **Mar** felt softer to **104** and **Q2** at **95**.



TC2	ws	\$/mt
Balmo	139.00	18.876
Feb-22	139.00	19.487
Mar-22	143.50	19.114
Apr-22	140.75	19.012
May-22	140.00	18.944
Q2(22)	140.00	19.012
Q3(22)	136.25	18.503
Q4(22)	149.00	20.234
CAL(23)	19.20	19.200
CAL(24)	19.35	19.350

TC5	ws	\$/mt
Balmo	101.00	22.553
Feb-22	101.00	24.116
Mar-22	108.00	25.391
Apr-22	112.75	25.842
May-22	114.75	26.123
Q2(22)	114.50	25.785
Q3(22)	121.75	27.418
Q4(22)	130.50	29.389
CAL(23)	28.25	28.250
CAL(24)	28.65	28.650

TC6	ws	\$/mt
Balmo	182.00	12.449
Feb-22	182.00	12.449
Mar-22	169.25	11.577
Apr-22	153.50	10.499
May-22	148.00	10.123
Q2(22)	148.25	9.473
Q3(22)	135.00	10.140
Q4(22)	166.75	9.234
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	91.75	18.084
Feb-22	91.75	17.739
Mar-22	90.00	17.788
Apr-22	90.25	18.182
May-22	92.25	18.527
Q2(22)	92.25	18.182
Q3(22)	91.25	17.985
Q4(22)	107.50	21.188
CAL(23)	19.35	19.350
CAL(24)	19.55	19.550

Flat Rate	13.58
Spot	126.39
MTD	

Flat Rate	22.33
Spot	95.50
MTD	

Flat Rate	6.84
Spot	177.19
MTD	

Flat Rate	19.71
Spot	85.00
MTD	

TD3C	ws	\$/mt
Balmo	36.00	7.182
Feb-22	36.00	7.581
Mar-22	38.00	7.955
Apr-22	39.50	8.157
May-22	40.50	8.308
Q2(22)	40.50	8.157
Q3(22)	41.75	8.408
Q4(22)	51.00	10.271
CAL(23)	10.10	10.100
CAL(24)	10.85	10.850

TD20	ws	\$/mt
Balmo	67.00	10.358
Feb-22	67.00	9.778
Mar-22	63.25	9.624
Apr-22	62.25	9.663
May-22	62.50	9.663
Q2(22)	62.50	9.663
Q3(22)	62.75	9.701
Q4(22)	75.00	11.595
CAL(23)	11.05	11.050
CAL(24)	11.50	11.500

TD25	ws	\$/mt
Balmo	108.25	20.264
Feb-22	108.25	19.422
Mar-22	103.75	19.796
Apr-22	105.75	17.597
May-22	94.00	17.363
Q2(22)	94.25	17.644
Q3(22)	94.00	17.597
Q4(22)	107.25	20.077
CAL(23)	19.70	19.700
CAL(24)	19.90	19.900

BLPG1	\$/mt
Balmo	
Feb-22	52.750
Mar-22	54.000
Apr-22	52.750
May-22	51.750
Q2(22)	51.750
Q3(22)	51.250
Q4(22)	53.000
CAL(23)	43.500
CAL(24)	42.000

Flat Rate	19.95
Spot	35.18
MTD	

Flat Rate	15.46
Spot	71.36
MTD	

Flat Rate	18.72
Spot	109.17
MTD	

Spot	54.00
MTD	

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com