



# Tanker FFA Report

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02/02/2022

## News Headlines

### OIL DAYBOOK EUROPE: OPEC Barely Increased Supply in January (Bloomberg)

OPEC nations barely increased production last month amid chronic struggles among members and renewed unrest in Libya, again illustrating the group's inability to calm a booming market, according to a Bloomberg survey.

\* OIL FUTURES: Oil Steadies Near Seven-Year High as Traders Count Down to OPEC+

#### MARKETS NEWS:

\* China on Course for Fewer Oil Deliveries by Sea: Tanker Tracker

\* API Reports U.S. Crude Stockpiles Fell 1.645M Bbl Last Week

\* Exxon Looks to Increase Permian Production by 25% This Year

\* Cyberattack Hits Germany's Domestic Fuel Distribution System

\* Europe's Imports of Fuel From East Asia Shrink to Nothing

\* Total's Texas Refinery Buys Colombian Oil as Mexico Cuts

Exports

\* Oil Sands Emissions Seen Starting to Fall in Next Five Years

## Tuesday's Trade Recap:

A busier day for **TC2** today, saw **Feb** trading from **140** up to **142** as spot increased **12pts** and **March** improved to **145**. **2H** was trading at **146** and **Q1** improved, trading at **141.5**, **143** and **143.5**.

**TC5 Feb** was trading at last done levels of **101**, with **March** at **107** and **Q2** half a point lower at **114**.

**TC6 Feb/March** spread was trading at **+12 (178/166)** with the same levels trading on the outright and then a point lower at **175 & 165**.

**TC14 Feb** outright was trading at **94** with the **Feb-March** strip trading at the same level.

**TD3C Feb/Mar** traded **-4 (36 v 40)** and **Feb/May** at **-4 (36 v 40)** and **Feb** independently also at **36**. **TD3C v USGC/UKC Feb** went through **36 v 102**. **TD3C/TD22 Q3** printed at **41.5 v \$5.275m LS**. **Q2+Q3 strip** traded **40.75** and **Q4** at **50**. **Cal23** dropped back initially to **10\$/mt** before last done, **9.95\$/mt**.

**TD20 Feb** traded flat to Monday at **67**.

**TD22** saw some activity, **Q2** trading at **\$5m LS**, **Q3 \$5.275m LS** and **Q4 \$6.25m LS**.

**USGC/UKC Mar/Q4** spread was crossed at **8 (102 v 94)**.

TC2	ws	\$/mt
Balmo	141.50	19.216
Feb-22	141.25	19.589
Mar-22	144.25	19.521
Apr-22	143.75	19.419
May-22	143.00	19.318
Q2(22)	143.00	19.419
Q3(22)	138.25	18.774
Q4(22)	153.25	20.811
CAL(23)	19.25	19.250
CAL(24)	19.40	19.400

TC5	ws	\$/mt
Balmo	101.00	22.553
Feb-22	100.75	23.893
Mar-22	107.00	25.279
Apr-22	112.25	25.729
May-22	114.25	25.954
Q2(22)	114.00	25.673
Q3(22)	121.75	27.418
Q4(22)	130.50	29.389
CAL(23)	28.25	28.250
CAL(24)	28.65	28.650

TC6	ws	\$/mt
Balmo	174.75	11.953
Feb-22	175.00	11.970
Mar-22	165.00	11.286
Apr-22	153.50	10.499
May-22	147.50	10.089
Q2(22)	148.00	9.473
Q3(22)	135.00	10.123
Q4(22)	166.75	9.234
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	94.00	18.527
Feb-22	93.75	18.527
Mar-22	94.00	18.330
Apr-22	93.00	18.478
May-22	93.75	18.626
Q2(22)	93.75	18.478
Q3(22)	92.50	18.232
Q4(22)	107.50	21.188
CAL(23)	19.35	19.350
CAL(24)	19.55	19.550

Flat Rate	13.58
Spot	138.33
MTD	138.33

Flat Rate	22.33
Spot	96.00
MTD	96.00

Flat Rate	6.84
Spot	178.75
MTD	178.75

Flat Rate	19.71
Spot	85.00
MTD	85.00

TD3C	ws	\$/mt
Balmo	36.25	7.232
Feb-22	36.00	7.531
Mar-22	37.75	7.855
Apr-22	39.00	8.056
May-22	40.00	8.257
Q2(22)	40.00	8.056
Q3(22)	41.50	8.358
Q4(22)	50.00	10.070
CAL(23)	9.95	9.950
CAL(24)	10.80	10.800

TD20	ws	\$/mt
Balmo	65.00	10.049
Feb-22	65.25	9.701
Mar-22	62.75	9.547
Apr-22	61.75	9.547
May-22	61.75	9.547
Q2(22)	61.75	9.547
Q3(22)	62.75	9.701
Q4(22)	74.75	11.556
CAL(23)	11.05	11.050
CAL(24)	11.50	11.500

TD25	ws	\$/mt
Balmo	108.25	20.264
Feb-22	108.25	19.048
Mar-22	101.75	17.924
Apr-22	95.75	17.550
May-22	93.75	17.316
Q2(22)	94.00	17.597
Q3(22)	94.50	17.690
Q4(22)	107.50	20.124
CAL(23)	19.70	19.700
CAL(24)	19.90	19.900

BLPG1	ws	\$/mt
Balmo		
Feb-22		51.000
Mar-22		52.250
Apr-22		51.500
May-22		50.750
Q2(22)		50.750
Q3(22)		51.000
Q4(22)		52.750
CAL(23)		43.750
CAL(24)		42.000

Flat Rate	19.95
Spot	35.05
MTD	35.05

Flat Rate	15.46
Spot	68.07
MTD	68.07

Flat Rate	18.72
Spot	107.63
MTD	107.63

Spot	51.00
MTD	51.00