



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: OPEC Barely Increased Supply in January (Bloomberg)

OPEC and its allies agreed to revive more halted oil production, yet the group's increasingly obvious struggles to fulfill its supply pledges left markets fearful of a potential shortfall.

* OIL FUTURES: Oil Edges Lower as Traders Digest OPEC+ Decision to Add Barrels

** Oil Is on Course to Hit \$100

MARKETS NEWS:

* U.S.-Russia Rift Over Ukraine Could Spark \$100 Oil, Yergin Says

* Novak: We Still See Lots of Uncertainties in Oil Market

* Iran Says It's Ready to Supply Oil Markets in 'Fastest Time'

* UAE Intercepts Hostile Drones Again After Wave of Attacks

* Pemex Holds Back Barrels in Bid to Ramp Up Domestic Fuelmaking

* Nigeria Targets \$4 Billion Oil Theft in Output Recovery Plan

* Sizzling Fuel Demand Sends Winter-Time Margins to Five-Year High

* Cyberattackers Target Key Fuel-Distribution Firms in Europe

* U.S. Jet-Fuel Demand Continues to Lag Behind Pre-Pandemic Levels

* Exxon and Chevron Plan Permian Oil Surge as Peers Preach Caution

* Canadian Oil Producer Enerplus to Leave Home Turf for U.S. Shale

* Oil-Trading Giant Vitol Eyes Shale Expansion With New Venture

Wednesday's Trade Recap:

TC2 saw improvements at the front with **Feb** trading at **145, 146** and **147** and **March 146**.

TC6 **March** came off slightly from yesterday's levels, with **165** and **164** trading. **Q2** improved to **150**.

TC14 **Feb/March** spread was trading flat (**95/95**) with the **Feb** outright trading at **95** and **March** lower at **93.5**.

TC17 **Feb** was trading at **192.5** today before coming off to **190** then **187**.

Nothing was trading today on **TC5** & **TC12**.

TD3C **Feb** was trading flat at **36**, **March** at **37** as the **Q2/Q3** spread was trading at **2** and **2.5**. The **Q2** was trading outright at **39**, **Q4** at **49** before coming off to **48.5**. **TD3C Cal23** was trading at **\$9.90/mt** before coming off to **\$9.85/mt**. **TD20 Feb** was trading at **63.5**, **63** before then trading back at **63.5** with **Q2** at **62**. **USG/UKC March** improved slightly to **102**.



TC2	ws	\$/mt
Balmo	147.50	20.031
Feb-22	147.00	19.861
Mar-22	146.25	19.487
Apr-22	143.50	19.352
May-22	142.50	19.216
Q2(22)	142.50	19.352
Q3(22)	137.75	18.706
Q4(22)	153.25	20.811
CAL(23)	19.25	19.250
CAL(24)	19.40	19.400

TC5	ws	\$/mt
Balmo	101.25	22.609
Feb-22	100.75	24.116
Mar-22	108.00	25.279
Apr-22	112.25	25.729
May-22	114.25	26.011
Q2(22)	114.00	25.673
Q3(22)	121.75	27.418
Q4(22)	130.50	29.389
CAL(23)	28.25	28.250
CAL(24)	28.65	28.650

TC6	ws	\$/mt
Balmo	162.75	11.132
Feb-22	164.25	11.235
Mar-22	164.00	11.218
Apr-22	154.75	10.585
May-22	150.00	10.260
Q2(22)	150.00	9.542
Q3(22)	135.00	10.260
Q4(22)	166.75	9.234
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	96.25	18.971
Feb-22	95.00	18.429
Mar-22	93.50	18.429
Apr-22	93.50	18.330
May-22	93.00	18.232
Q2(22)	93.00	18.330
Q3(22)	92.50	18.232
Q4(22)	107.50	21.188
CAL(23)	19.35	19.350
CAL(24)	19.55	19.550

Flat Rate	13.58
Spot	141.11
MTD	139.72

Flat Rate	22.33
Spot	95.58
MTD	95.79

Flat Rate	6.84
Spot	176.25
MTD	177.50

Flat Rate	19.71
Spot	83.93
MTD	84.47

TD3C	ws	\$/mt
Balmo	36.00	7.182
Feb-22	36.00	7.382
Mar-22	37.00	7.452
Apr-22	37.00	7.704
May-22	38.25	7.955
Q2(22)	38.25	7.704
Q3(22)	41.50	8.358
Q4(22)	48.50	9.768
CAL(23)	9.85	9.850
CAL(24)	10.80	10.800

TD20	ws	\$/mt
Balmo	63.25	9.778
Feb-22	63.75	9.624
Mar-22	62.25	9.547
Apr-22	61.75	9.585
May-22	62.00	9.624
Q2(22)	62.00	9.585
Q3(22)	62.75	9.701
Q4(22)	73.75	11.402
CAL(23)	11.05	11.050
CAL(24)	11.50	11.500

TD25	ws	\$/mt
Balmo	107.75	20.171
Feb-22	107.75	19.094
Mar-22	102.00	17.924
Apr-22	95.75	17.550
May-22	93.75	17.316
Q2(22)	94.00	17.597
Q3(22)	94.75	17.737
Q4(22)	107.50	20.124
CAL(23)	19.70	19.700
CAL(24)	19.95	19.950

BLPG1	\$/mt
Balmo	
Feb-22	47.250
Mar-22	48.000
Apr-22	48.000
May-22	49.750
Q2(22)	49.000
Q3(22)	50.000
Q4(22)	52.250
CAL(23)	43.750
CAL(24)	42.000

Flat Rate	19.95
Spot	35.05
MTD	35.05

Flat Rate	15.46
Spot	66.55
MTD	67.31

Flat Rate	18.72
Spot	107.50
MTD	107.57

Spot	50.43
MTD	50.71

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