



Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

07/02/2022

News Headlines

OIL DAYBOOK EUROPE: China May Rebuild Stockpiles; Saudi Prices (Bloomberg)

(Bloomberg) -- China could be potentially looking at replenishing its stockpiles following the Lunar New Year holidays, according to the world's biggest independent oil trader Vitol Group.

* OIL FUTURES: Oil Fluctuates as Red-Hot Rally Cools After Seven Weekly Gains

MARKETS NEWS:

- * Saudi Arabia's Aramco Raises Oil Prices as Crude Surges
- * Iran Says Needs Guarantees From U.S. for Nuclear Deal to Advance
- * U.S. Retail Gasoline Prices Surge to Highest Since 2014
- * Shell Finds Oil in Highly Anticipated Offshore Namibia Field
- * U.S. Total Rig Count Rises to 613, Baker Hughes Says
- * U.S. Oil Spreads Surge in Sign of Tightening Supplies: Chart
- * Libya's Waha Oil Co. Cuts Production Due to Lack of Storage
- * Japan Mulls Raising Gasoline Subsidy to Maximum 15 Yen/L: Asahi
- * Asia-Americas Fuel: February Flows Level Off; Jan. Volume Drops

Friday's Trade Recap:

TC2 Feb-March strip was trading at **146**, with **Q2-Q3** trading at **141.5**.

TC5 Feb/March spread was trading at **-7 (102.5/109.5)** with the **Feb** outright trading at the same level and **March** improving to **111** and then **112**.

TC6 Feb and **March** were trading flat at **163**.

TC14 Feb and **March** both improved slightly, **Feb** at **95** and **March 94**, as **Q2** ticked up to **95**.

TC17 Feb was trading at **187.5**.

TD3C Feb/Mar went through at **-1 (34 v 35)**, **Q2** at **39** and **Q4** at **40**. **Feb-Dec Strip** traded at **40.75** and the **Cal23** climbed to **10.05\$/mt** then regressed to **9.95\$/mt**.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com



TC2	ws	\$/mt
Balmo	147.00	19.963
Feb-22	146.00	19.827
Mar-22	146.00	19.555
Apr-22	144.00	19.419
May-22	143.00	19.318
Q2(22)	143.00	19.419
Q3(22)	139.25	18.910
Q4(22)	153.00	20.777
CAL(23)	19.40	19.400
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	104.75	23.391
Feb-22	103.00	25.010
Mar-22	112.00	25.560
Apr-22	113.50	26.123
May-22	116.00	26.405
Q2(22)	115.50	26.011
Q3(22)	121.75	27.418
Q4(22)	130.50	29.389
CAL(23)	28.30	28.300
CAL(24)	28.75	28.750

TC6	ws	\$/mt
Balmo	161.25	11.030
Feb-22	163.00	11.149
Mar-22	163.00	11.149
Apr-22	154.50	10.568
May-22	150.00	10.260
Q2(22)	149.75	9.542
Q3(22)	135.00	10.243
Q4(22)	166.75	9.234
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

TC14	ws	\$/mt
Balmo	97.50	19.217
Feb-22	95.00	18.527
Mar-22	94.00	18.577
Apr-22	94.25	18.823
May-22	95.50	18.774
Q2(22)	95.00	18.725
Q3(22)	92.50	18.232
Q4(22)	107.50	21.188
CAL(23)	19.45	19.450
CAL(24)	19.60	19.600

Flat Rate	13.58
Spot	143.61
MTD	141.53

Flat Rate	22.33
Spot	96.43
MTD	95.97

Flat Rate	6.84
Spot	161.25
MTD	170.31

Flat Rate	19.71
Spot	87.50
MTD	85.27

TD3C	ws	\$/mt
Balmo	34.50	6.883
Feb-22	34.50	7.082
Mar-22	35.50	7.553
Apr-22	37.50	7.804
May-22	38.75	8.006
Q2(22)	38.75	7.804
Q3(22)	40.50	8.157
Q4(22)	48.25	9.718
CAL(23)	9.95	9.950
CAL(24)	10.90	10.900

TD20	ws	\$/mt
Balmo	63.00	9.740
Feb-22	63.75	9.585
Mar-22	62.00	9.547
Apr-22	61.75	9.585
May-22	62.00	9.624
Q2(22)	62.00	9.585
Q3(22)	62.75	9.701
Q4(22)	73.50	11.363
CAL(23)	11.00	11.000
CAL(24)	11.50	11.500

TD25	ws	\$/mt
Balmo	107.50	20.124
Feb-22	107.50	19.094
Mar-22	102.00	17.784
Apr-22	95.00	17.503
May-22	93.50	17.410
Q2(22)	93.75	17.550
Q3(22)	95.25	17.831
Q4(22)	108.25	20.264
CAL(23)	19.75	19.750
CAL(24)	19.90	19.900

BLPG1	\$/mt
Balmo	
Feb-22	45.250
Mar-22	46.250
Apr-22	46.750
May-22	48.000
Q2(22)	48.000
Q3(22)	49.000
Q4(22)	51.750
CAL(23)	43.250
CAL(24)	41.500

Flat Rate	19.95
Spot	34.23
MTD	34.38

Flat Rate	15.46
Spot	65.45
MTD	66.38

Flat Rate	18.72
Spot	108.33
MTD	107.95

Spot	46.29
MTD	48.57

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com