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# FIS Tanker FFA Report

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#### **News Headlines**

#### **OIL DAYBOOK EUROPE: Middle Eastern Grades Off to Strong Start (Bloomberg)**

(Bloomberg) -- Crudes from the Middle East are off to a strong start this month as a major divergence in global benchmarks favors grades priced off Dubai oil, highlighting strong global demand at a time of surging prices.

\* OIL FUTURES: Oil Steadies Near \$91 With Focus Turning to Iran Nuclear Talks

#### MARKETS NEWS:

- \* This Could Be When Shale Driller Discipline Cracks, Citi Warns
- \* China's Jet Fuel Demand Is Down, Almost All Air Travel Domestic
- \* Russia: Iran Talks May Be '5 Minutes From Finish': Kommersant
- \* Vienna Nuclear Talks to Restart After U.S. Waiver: Iran Snapshot
- \* Japan Eyes Further Steps to Mitigate Impact of Rising Oil Prices
- \* PDVSA Set to Get Oil Cargo Later This Month: Preliminary Data
- \* U.S. Imports of European Gasoline Drop to Three-Week Low
- \* Refinery Outages Lift U.S. Gulf Gasoline Spread to 2-Month High

### Monday's Trade Recap:

TC2 Feb traded higher, with 147 and 150 trading before recorrecting to 148. March at 149, with Q2 also higher at 145 and Q3 at 140.

TC5 March was trading flat at 112.

TC6 Feb came off to 161 and then 160.

TC14 March was trading a point lower at 95 with Q3 at 94.

TD3C Balmo traded 33.75, 33.5 and Mar 33.5 up to 35 and then 35.5 last. Mar/Apr traded at 2 (35 v 37, 35.5 v 37.5). Q3 traded at 40.25 then 40.75.

TD20 Mar/Q2 traded flat, (62.5).

TD22 Q3 printed at \$5.25m LS.

USGC/UKC Feb opened at 109, through 110, 112 to 114 last seen. Mar traded 107 and a few late clips of Q2 at 94.

BLPG1 Feb/Mar traded at -1.5 (48.50 v 50\$/mt), May at 52.50\$/mt in a couple of clips and Q2 firmed from 50\$/mt to 50.50 \$/mt.

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TC2	ws	\$/mt
Balmo	149.75	20.336
Feb-22	147.75	20.234
Mar-22	149.00	19.861
Apr-22	146.25	19.657
May-22	144.75	19.521
Q2(22)	145.00	19.691
Q3(22)	140.00	19.012
Q4(22)	153.25	20.811
CAL(23)	19.40	19.400
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	102.00	22.777
Feb-22	100.50	25.010
Mar-22	112.00	25.560
Apr-22	113.50	26.123
May-22	116.00	26.405
Q2(22)	115.50	26.011
Q3(22)	122.25	27.531
Q4(22)	131.25	29.558
CAL(23)	28.30	28.300
CAL(24)	28.75	28.750

TC6	ws	\$/mt
Balmo	157.50	10.773
Feb-22	160.00	10.944
Mar-22	165.00	11.286
Apr-22	154.50	10.568
May-22	150.00	10.260
Q2(22)	150.00	9.542
Q3(22)	135.00	10.260
Q4(22)	166.75	9.234
CAL(23)	10.60	10.050
CAL(24)	11.00	10.600

8.9		50
TC14	ws	\$/mt
Balmo	96.50	19.020
Feb-22	94.00	18.725
Mar-22	95.00	18.774
Apr-22	95.25	18.577
May-22	94.25	18.478
Q2(22)	94.50	18.626
Q3(22)	94.00	18.527
Q4(22)	107.00	21.090
CAL(23)	19.40	19.400
CAL(24)	19.60	19.600

Flat Rate	13.58
Spot	142.50
MTD	141.72

Flat Rate	22.33
Spot MTD	97.14
MTD	96.20

TD20

Flat Rate	6.84
Spot	156.25
MTD	167.50

Flat Rate	19.71
Spot	88.57
MTD	85.93

TD3C	ws	\$/mt
Balmo	33.75	6.733
Feb-22	33.50	6.883
Mar-22	34.50	7.502
Apr-22	37.25	7.704
May-22	38.25	7.855
Q2(22)	38.25	7.704
Q3(22)	40.75	8.207
Q4(22)	48.25	9.718
CAL(23)	9.95	9.950
CAL(24)	10.90	10.900

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Balmo	63.00	9.740
Feb-22	63.75	9.663
Mar-22	62.50	9.624
Apr-22	62.25	9.663
May-22	62.50	9.701
Q2(22)	62.00	9.585
Q3(22)	62.25	9.624
Q4(22)	73.25	11.324
CAL(23)	11.05	11.050
CAL(24)	11.50	11.500

\$/mt

TD25	ws	\$/mt
Balmo	110.50	20.686
Feb-22	114.00	20.030
Mar-22	107.00	17.878
Apr-22	95.50	17.550
May-22	93.75	17.550
Q2(22)	94.00	17.597
Q3(22)	95.50	17.878
Q4(22)	108.50	20.311
CAL(23)	19.75	19.750
CAL(24)	19.90	19.900

BLPG1	\$/mt
Balmo	
Feb-22	48.500
Mar-22	50.000
Apr-22	51.250
May-22	52.500
Q2(22)	52.500
Q3(22)	50.000
Q4(22)	52.500
CAL(23)	43.500
CAL(24)	41.500

Flat Rate	19.95
Spot	33.86
MTD	34.27

Flat Rate	15.46
Spot	65.00
MTD	66.10

Flat Rate	18.72
Spot	108.75
MTD	108.11

Spot 45.79 MTD 47.88

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