



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Biden, Saudi King Discuss Price Stability (Bloomberg)

(Bloomberg) -- U.S. President Joe Biden spoke with King Salman of Saudi Arabia about ensuring stable energy prices, as well as Mideast security in light of attacks by Yemeni rebels and talks over Iran's nuclear program.

\* OIL FUTURES: Oil Steady as U.S. Stockpiles Drop With Focus on Iran

#### MARKETS NEWS:

- \* Putin's Budget Could Get an Extra \$65 Billion If Oil Rally Holds
- \* Biden's Approval Rating Tumbles as Gasoline Prices Keep Surging
- \* South Korea Ready to Tap Oil Stockpile If Ukraine Crisis Worsens
- \* U.S. Oil Market Heats Up Further as Demand Surges to Record
- \* Aramco Says It Continues to Evaluate Opportunities in China
- \* China to Boost Financial Support for Carbon Cuts in Energy Field
- \* Fuel Flows From India to Europe Set to Creep Higher This Month
- \* Ecopetrol Share Sale Seen Unlikely Following Investment Plan
- \* Nigeria, Angola Assets Are Looking Compelling on Oil: RenCap
- \* Lula's Cheap Fuel Pledge Threatens Petrobras's Dividend Windfall
- \* Shale Pioneer Continental Crashes After Founder Cuts Stake
- \* Jet Fuel Cargoes Diverted From Los Angeles Toward Panama Canal
- \* Indonesia Raises Benchmark Crude Price to \$85.89/Barrel for Jan.

## Tuesday's Trade Recap:

**TC2 spot** jumped early to **150**, resulting in **Feb** spiking up to **154** before recorrecting to **152** and then **152.5**.

**TC5 Balmo** was trading lower at **99**, as **March** was trading **flat** at **110** before coming off to **109**.

**TC6 Balmo** was trading flat at **158**, as **Feb** was higher at **161** and **March** improved to **168** and then **169**. The **TC6/TC2 March** spread was trading at **16 (148/164)**.

**TC14 Feb** was trading at **95**.

**TD3C March/April** spread was trading at **-2.25 (35.25/37.5)**. **USG/UKC March** and **April** were trading flat at **108**.

TC2	ws	\$/mt
Balmo	156.75	21.287
Feb-22	152.00	20.166
Mar-22	148.50	19.861
Apr-22	146.25	19.691
May-22	145.00	19.521
Q2(22)	145.00	19.691
Q3(22)	140.00	19.012
Q4(22)	153.25	20.811
CAL(23)	19.35	19.350
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	99.00	22.107
Feb-22	98.00	24.340
Mar-22	109.00	24.997
Apr-22	111.00	26.067
May-22	115.75	26.348
Q2(22)	114.75	25.842
Q3(22)	121.25	27.306
Q4(22)	130.75	29.445
CAL(23)	28.30	28.300
CAL(24)	28.75	28.750

TC6	ws	\$/mt
Balmo	161.75	11.064
Feb-22	161.00	11.012
Mar-22	169.00	11.560
Apr-22	155.50	10.636
May-22	151.00	10.328
Q2(22)	151.00	9.542
Q3(22)	135.00	10.328
Q4(22)	166.75	9.234
CAL(23)	10.80	10.550
CAL(24)	11.05	10.800

TC14	ws	\$/mt
Balmo	99.00	19.513
Feb-22	95.00	18.774
Mar-22	95.25	18.872
Apr-22	95.75	18.725
May-22	95.00	18.577
Q2(22)	95.00	18.725
Q3(22)	94.00	18.527
Q4(22)	107.00	21.090
CAL(23)	19.40	19.400
CAL(24)	19.60	19.600

Flat Rate	13.58
Spot	150.56
MTD	143.02

Flat Rate	22.33
Spot	97.21
MTD	96.50

Flat Rate	6.84
Spot	144.38
MTD	161.65

Flat Rate	19.71
Spot	92.50
MTD	87.45

TD3C	ws	\$/mt
Balmo	33.50	6.683
Feb-22	33.75	6.983
Mar-22	35.00	7.452
Apr-22	37.00	7.553
May-22	37.50	7.653
Q2(22)	37.50	7.553
Q3(22)	40.50	8.157
Q4(22)	48.00	9.667
CAL(23)	9.95	9.950
CAL(24)	10.90	10.900

TD20	ws	\$/mt
Balmo	65.00	10.049
Feb-22	65.00	9.817
Mar-22	63.50	9.663
Apr-22	62.50	9.624
May-22	62.25	9.663
Q2(22)	62.50	9.663
Q3(22)	62.50	9.663
Q4(22)	73.50	11.363
CAL(23)	11.10	11.100
CAL(24)	11.50	11.500

TD25	ws	\$/mt
Balmo	112.50	21.060
Feb-22	111.50	19.796
Mar-22	105.75	17.784
Apr-22	95.00	17.503
May-22	93.50	17.410
Q2(22)	93.75	17.550
Q3(22)	96.00	17.971
Q4(22)	108.75	20.358
CAL(23)	19.75	19.750
CAL(24)	20.00	20.000

BLPG1		\$/mt
Balmo		
Feb-22		49.500
Mar-22		52.500
Apr-22		53.000
May-22		53.500
Q2(22)		53.500
Q3(22)		52.000
Q4(22)		54.250
CAL(23)		44.250
CAL(24)		41.500

Flat Rate	19.95
Spot	33.27
MTD	34.07

Flat Rate	15.46
Spot	62.61
MTD	65.27

Flat Rate	18.72
Spot	117.50
MTD	110.73

Spot	46.43
MTD	47.59

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