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# 15/02/2022

## **News Headlines**

# OIL DAYBOOK EUROPE: Iran Says It's Rushing to Get Good Nuke Deal (Bloomberg)

(Bloomberg) -- The European Union's top diplomat, Josep Borrell, said Monday that he strongly believed a nuclear accord with Iran was "in sight" and urged world powers to reach a compromise in order to revive the beleaguered deal.

\* OIL FUTURES: Oil Declines as Investors Weigh Up Ukraine Crisis, Global Demand

#### MARKETS NEWS:

- \* Oil-Hungry Buyers Reel From Prospect of Russia Sanctions
- \* OPEC's Barkindo Says Group Focused on Keeping Market Supplied
- \* Biden Admin Working To Mitigate Potential Energy Price Shocks
- \* Permian Oil Output Sets Record for the Third Consecutive Month
- \* U.S. January Drilled, Uncompleted Wells Fall to 4,466: EIA
- \*\* EIA Sees U.S. Shale-Oil Rising 109K B/D to 8.71M B/D in March
- \* U.S. Crude to Help Set World's Most Vital Oil Price From 2023

#### Monday's Trade Recap:

TC2 March opened at 155 before falling a touch, 154.

TC5 March felt a touch firmer trading at 110 yesterday.

TC6 Balmo traded initially at 190, before gaining to 191 as spot price assessment climbed over ws200, 201.88. Late in the trading day March went through 182.

TC14 also felt firmer, with March at 105.

TD3C March traded at 36, Mar/Q2 at -2 (36 v 38). Q3/Q4 widened from -7 on Friday to -7.5 (42 v 49.5). Cal23 rose 10c to 10.15\$/mt.

TD20 Mar/Q2 went through at 3 (66 v 63).

USGC/UKC March printed 112 then regressed a touch to 111. Cal23 traded 20\$/mt, 15c higher than last seen (Thursday 10/02).

TC2	ws	\$/mt
Balmo	167.00	22.679
Feb-22	157.50	20.913
Mar-22	154.00	20.234
Apr-22	149.00	19.997
May-22	147.25	19.793
Q2(22)	147.25	19.997
Q3(22)	137.75	18.706
Q4(22)	150.50	20.438
CAL(23)	19.25	19.250
CAL(24)	19.55	19.550

2.22		
TC5	ws	\$/mt
Balmo	98.50	21.995
Feb-22	97.50	24.563
Mar-22	110.00	25.222
Apr-22	112.00	26.123
May-22	116.00	26.517
Q2(22)	115.25	25.954
Q3(22)	122.75	27.643
Q4(22)	131.50	29.614
CAL(23)	28.30	28.300
CAL(24)	28.80	28.800

TC6	ws	\$/mt
Balmo	195.00	13.338
Feb-22	182.00	12.449
Mar-22	182.00	12.449
Apr-22	159.25	10.893
May-22	153.50	10.499
Q2(22)	153.50	9.559
Q3(22)	134.50	10.499
Q4(22)	169.50	9.200
CAL(23)	10.85	10.600
CAL(24)	11.05	10.850

TC14	WS	\$/mt
Balmo	103.50	20.400
Feb-22	97.00	20.696
Mar-22	105.00	19.316
Apr-22	98.00	19.119
May-22	97.00	18.922
Q2(22)	97.00	19.119
Q3(22)	95.00	18.725
Q4(22)	107.00	21.090
CAL(23)	19.50	19.500
CAL(24)	19.65	19.650

Flat Rate	13.58
Spot	170.00
MTD	148.11

Flat Rate	22.33
Spot	96.07
MTD	96.55

Flat Rate	6.84
Spot	201.88
MTD	168.91

Flat Rate	19.71
Spot	98.93
MTD	90.29

TD3C	ws	\$/mt
Balmo	34.00	6.783
Feb-22	33.75	7.182
Mar-22	36.00	7.553
Apr-22	37.50	7.653
May-22	38.00	7.754
Q2(22)	38.00	7.653
Q3(22)	42.00	8.459
Q4(22)	49.50	9.969
CAL(23)	10.15	10.150
CAL(24)	10.95	10.950

TD20	ws	\$/mt
Balmo	64.75	10.010
Feb-22	64.50	10.165
Mar-22	65.75	9.740
Apr-22	63.00	9.740
May-22	63.00	9.740
Q2(22)	63.00	9.740
Q3(22)	62.75	9.701
Q4(22)	74.00	11.440
CAL(23)	11.05	11.050
CAL(24)	11.80	11.800

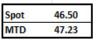
TD25	ws	\$/mt
Balmo	118.00	22.090
Feb-22	115.75	20.920
Mar-22	111.75	18.158
Apr-22	97.00	17.784
May-22	95.00	17.690
Q2(22)	95.50	17.878
Q3(22)	96.25	18.018
Q4(22)	108.75	20.358
CAL(23)	20.00	20.000
CAL(24)	20.25	20.250

0	
BLPG1	\$/mt
Balmo	
Feb-22	48.750
Mar-22	53.750
Apr-22	51.750
May-22	52.250
Q2(22)	52.250
Q3(22)	52.500
Q4(22)	54.750
CAL(23)	43.500
CAL(24)	41.500

Flat Rate	19.95
Spot	32.95
MTD	33.73

Flat Rate	15.46
Spot	61.55
MTD	64.20

Flat Rate	18.72
Spot	124.58
MTD	114.01





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