



# Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

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## News Headlines

### **OIL DAYBOOK EUROPE: Russian Crude Keeps Rallying; Spread Widens (Bloomberg)**

(Bloomberg) -- Crudes from Russia's Far East are fetching higher premiums in Asia even as traders keep tabs on the Ukraine crisis, underlining robust demand across the key importing region. Meanwhile, Brent's prompt spread expanded further after hitting the most since 2019 earlier this week.

\* OIL FUTURES: Oil Advances as Investors Track Ukraine, Inventories

#### MARKETS NEWS:

- \* Iran Visits Former Oil Buyers in Korea as Nuclear Accord Beckons
- \* Japan Starts Second Sale of Oil From Its National Reserves
- \* IEA Calls for More OPEC+ Oil Output to Help Cover Supply Gap
- \* S. Korean Refiners Buy About 8M Bbls of U.S. Crude for May
- \* Devon Energy Stands by Pledge Not to Boost 2022 Output Quickly
- \* API Reports U.S. Crude Stockpiles Declined 1.076M Bbl Last Week
- \* Continental Risks Five Years of Stagnation in Shale Oil Output
- \* Iraq's Top Court Says Kurdistan Shouldn't Sell Oil Alone
- \* Permian Roughneck Shortage Clouds Outlook for Oil Output Growth
- \* OIL DEMAND MONITOR: Air Travel Recovers More; Paris Roads Busy
- \* Mexican Oil Terminals Reopen After Being Shut for 3 Days

### **Tuesday's Trade Recap:**

TC2 market climbed again yesterday, with TC2 Mar opening 157.5 and Q2 trading in reasonable volume at 151.

TC5 March traded at 110 and April climbed through 113 to 113.5.

TC6 March printed at 182 then 183.

TC14 Q4 went through in two small clips of 108.

TD3C March fell from 35.5 to 35 and April 37 to 36.5. Q2/Q3 roll traded at -4 (36.5 v 40.5) and Q3 independently at 40.5. Q4 was crossed at 47.5 and Cal23 came softer after opening at 10.10\$/mt, via 10\$/mt with last done at 9.95\$/mt.

TD20 Q4 traded at 73.5.

USGC/UKC March traded 11 then found more volume at 112, and April at 98.

BLPG1 March printed 52\$/mt, as did Q2 in a couple of clips, and June at 52.50\$/mt.

TC2	ws	\$/mt
Balmo	164.50	22.339
Feb-22	157.00	20.642
Mar-22	152.00	20.506
Apr-22	151.00	20.438
May-22	150.50	20.200
Q2(22)	150.00	20.370
Q3(22)	137.75	18.706
Q4(22)	151.00	20.506
CAL(23)	19.25	19.250
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	98.25	21.939
Feb-22	97.25	24.563
Mar-22	110.00	25.560
Apr-22	113.50	26.348
May-22	117.00	26.855
Q2(22)	116.50	26.236
Q3(22)	123.25	27.756
Q4(22)	132.00	29.726
CAL(23)	28.30	28.300
CAL(24)	28.80	28.800

TC6	ws	\$/mt
Balmo	225.00	15.390
Feb-22	197.00	13.475
Mar-22	183.00	12.517
Apr-22	161.00	11.012
May-22	154.00	10.534
Q2(22)	154.50	9.559
Q3(22)	135.00	10.568
Q4(22)	169.50	9.234
CAL(23)	10.90	10.600
CAL(24)	11.05	10.900

TC14	ws	\$/mt
Balmo	103.50	20.400
Feb-22	97.00	20.696
Mar-22	105.00	19.316
Apr-22	98.00	19.119
May-22	97.00	18.922
Q2(22)	97.00	19.119
Q3(22)	95.00	18.725
Q4(22)	108.00	21.287
CAL(23)	19.50	19.500
CAL(24)	19.65	19.650

Flat Rate	13.58
Spot	175.00
MTD	150.56

Flat Rate	22.33
Spot	96.64
MTD	96.56

Flat Rate	6.84
Spot	228.75
MTD	174.35

Flat Rate	19.71
Spot	108.93
MTD	91.98

TD3C	ws	\$/mt
Balmo	33.25	6.633
Feb-22	33.50	6.983
Mar-22	35.00	7.250
Apr-22	36.00	7.351
May-22	36.50	7.452
Q2(22)	36.50	7.351
Q3(22)	40.50	8.157
Q4(22)	47.50	9.567
CAL(23)	9.95	9.950
CAL(24)	10.85	10.850

TD20	ws	\$/mt
Balmo	64.00	9.894
Feb-22	64.00	10.049
Mar-22	65.00	9.740
Apr-22	63.00	9.740
May-22	63.00	9.740
Q2(22)	63.00	9.740
Q3(22)	62.75	9.701
Q4(22)	73.50	11.363
CAL(23)	11.00	11.000
CAL(24)	11.80	11.800

TD25	ws	\$/mt
Balmo	119.75	22.417
Feb-22	117.25	20.966
Mar-22	112.00	18.346
Apr-22	98.00	17.924
May-22	95.75	17.784
Q2(22)	96.25	18.018
Q3(22)	96.25	18.018
Q4(22)	108.75	20.358
CAL(23)	20.00	20.000
CAL(24)	20.25	20.250

BLPG1	\$/mt
Balmo	
Feb-22	48.750
Mar-22	52.000
Apr-22	52.000
May-22	52.250
Q2(22)	52.250
Q3(22)	53.000
Q4(22)	55.000
CAL(23)	43.500
CAL(24)	41.500

Flat Rate	19.95
Spot	32.91
MTD	33.65

Flat Rate	15.46
Spot	61.64
MTD	63.96

Flat Rate	18.72
Spot	135.42
MTD	115.96

Spot	46.07
MTD	47.10



**Jack Shilling**

Tanker FFA and Light Ends Broker

t: +44 (0)207 090 1120 | m: +44 (0)7702834733  
 e: jshilling@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



**Alex Macarthur**

Tanker FFA Broker

t: +44 (0)207 090 1120 | m: +44 (0)7768327606  
 e: AlexMac@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, , London, EC4N6HL



**Alistair Pettey**

Cross Commodity Broker

t: +44 (0) 207 090 1120  
 e: AlistairP@freightinvestor.com | w: freightinvestorservices.com  
 a: Freight Investor Services, 80 Cannon Street, London, EC4N6HL



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