



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Covid Crash Set the World Up for \$100 Crude (Bloomberg)

(Bloomberg) -- The two-year Covid crisis put many markets on a wild ride -- just look at U.S. treasuries -- but few have had a crazier time than crude oil: from total collapse in 2020 to the brink of \$100 a barrel today.

* OIL FUTURES: Oil Drops as Chance of Iran Deal and Ukraine Tensions in Focus

MARKETS NEWS:

- * Iran Visits Former Oil Buyers in Korea as Nuke Deal Beckons
- * World's Most-Important Oil Price Tops \$100, Signals More to Come
- * California Gasoline Prices Hit Record High as Crude Oil Soars
- * Japan Export Gains Cool While Import Bill Rockets on Fuel Costs
- * European Gasoline Flows to Americas to Climb; Tanker U-Turns
- * U.S. Refiners Seek Alternatives to Russian Oil Amid Tensions
- * Highest U.S. Crude Spreads in Years Signal Tight Summer Market
- * EIA: Crude +1,121k Bbl, Median Est. -2,174k Bbl

Wednesday's Trade Recap:

TC2 saw March trading lower with 153.5 to start trading down to 148, with the March/April spread trading at -2 (148/150) and Q2 trading 150 outright.

TC5 March also saw reductions, with 109, 108 and then 106.5 trading. April was trading at 113.

TC6 March was trading higher at 183 just in a small clip of 5kt.

TC14 March came off early trading at 106.5 and then 105.5 before picking up later in the day to 108 and then 109.

The DPP Tanker FFAs had a very quiet day yesterday with nothing trading until some late trades in the day; April at 35.25 and May 36.5.

BLPG1 saw March trading at 51, with the March/April spread trading -1 (50/51) and Q2 trading at 53.

TC2	ws	\$/mt
Balmo	161.00	21.864
Feb-22	155.75	20.098
Mar-22	148.00	20.438
Apr-22	150.50	20.370
May-22	150.00	20.302
Q2(22)	150.00	20.370
Q3(22)	137.75	18.706
Q4(22)	151.00	20.506
CAL(23)	19.25	19.250
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	98.00	21.883
Feb-22	97.00	23.781
Mar-22	106.50	25.448
Apr-22	113.00	26.348
May-22	117.00	26.911
Q2(22)	116.50	26.236
Q3(22)	123.25	27.756
Q4(22)	132.00	29.726
CAL(23)	28.30	28.300
CAL(24)	28.80	28.800

TC6	ws	\$/mt
Balmo	200.25	13.697
Feb-22	187.50	12.825
Mar-22	178.50	12.209
Apr-22	160.00	10.944
May-22	154.00	10.534
Q2(22)	154.00	9.559
Q3(22)	133.00	10.534
Q4(22)	170.50	9.097
CAL(23)	10.85	10.600
CAL(24)	11.05	10.850

TC14	ws	\$/mt
Balmo	111.75	22.026
Feb-22	101.00	21.484
Mar-22	109.00	20.104
Apr-22	102.00	19.710
May-22	100.00	19.464
Q2(22)	100.25	19.759
Q3(22)	98.75	19.464
Q4(22)	108.00	21.287
CAL(23)	19.55	19.550
CAL(24)	19.65	19.650

Flat Rate	13.58
Spot	170.00
MTD	152.18

Flat Rate	22.33
Spot	96.43
MTD	96.55

Flat Rate	6.84
Spot	229.50
MTD	178.94

Flat Rate	19.71
Spot	115.71
MTD	93.96

TD3C	ws	\$/mt
Balmo	33.25	6.633
Feb-22	33.50	6.933
Mar-22	34.75	7.099
Apr-22	35.25	7.351
May-22	36.50	7.452
Q2(22)	36.25	7.301
Q3(22)	40.50	8.157
Q4(22)	47.75	9.617
CAL(23)	9.95	9.950
CAL(24)	10.85	10.850

TD20	ws	\$/mt
Balmo	63.50	9.817
Feb-22	63.50	9.972
Mar-22	64.50	9.740
Apr-22	63.00	9.701
May-22	62.75	9.663
Q2(22)	62.75	9.701
Q3(22)	62.75	9.701
Q4(22)	73.50	11.363
CAL(23)	11.00	11.000
CAL(24)	11.80	11.800

TD25	ws	\$/mt
Balmo	121.00	22.651
Feb-22	118.50	20.920
Mar-22	111.75	18.392
Apr-22	98.25	17.924
May-22	95.75	17.784
Q2(22)	96.40	18.046
Q3(22)	96.25	18.018
Q4(22)	109.25	20.452
CAL(23)	20.00	20.000
CAL(24)	20.25	20.250

BLPG1	\$/mt
Balmo	
Feb-22	47.750
Mar-22	50.000
Apr-22	51.000
May-22	51.250
Q2(22)	51.250
Q3(22)	53.000
Q4(22)	55.000
CAL(23)	44.500
CAL(24)	41.500

Flat Rate	19.95
Spot	32.23
MTD	33.53

Flat Rate	15.46
Spot	61.73
MTD	63.78

Flat Rate	18.72
Spot	135.42
MTD	117.58

Spot	45.86
MTD	46.98



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