



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: Shale Giants Won't Drill More; Cnooc Deals (Bloomberg)

(Bloomberg) -- The Texas wildcatters that ushered in America's shale revolution are resisting the temptation to pump more oil as the market rallies, signaling higher gasoline prices for consumers already battered by the worst inflation in a generation.

\* OIL FUTURES: Oil Rally Pauses as Traders Take Stock of Ukraine Crisis, Iran

#### MARKETS NEWS:

- \* Cnooc's \$13 Billion Oil, Gas Deals Show China's Supply Fears
- \* Pioneer CEO Sheffield Warns U.S. Shale Unable to Grow Much More
- \* Pioneer Won't Change Growth Rate Even at \$150 Oil, CEO Says
- \* Mexico Refinery Push Risks Return to Shunned Oil Imports
- \* Gasoil Stockpiles Fall in Europe's ARA Region: Insights Global
- \* Japan Preparing Policies to Tackle Oil Price Rises, Kishida Says
- \* India's January Crude Oil Imports Fall 1.7% Y/y

## Thursday's Trade Recap:

TC2 March was trading at similar levels to the previous day, 148.5 before improving to 151 as Q2 was flat at 150.

TC5 March was trading higher at 108 before recorrecting to 106.5, with Q2 trading slightly higher at 117.

TC6 Balmo was trading at the front, with Balmo at 190, 210 & 215 as March came off to 170.

TD3C March came off slightly to 34 as Q3 traded late at 39.5. TD20 Q2+Q3 strip was trading at 62.50. USG/UKC March was trading at 110, April came off a point to 97 with Q2 half a point lower at 96 and Q3 trading at 97.

BLPG1 April was trading at 48 as 2H came in at 53.

TC2	ws	\$/mt
Balmo	159.75	21.694
Feb-22	155.50	20.506
Mar-22	151.00	20.472
Apr-22	150.75	20.370
May-22	150.00	20.166
Q2(22)	149.75	20.336
Q3(22)	137.75	18.706
Q4(22)	150.75	20.472
CAL(23)	19.25	19.250
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	97.75	21.828
Feb-22	97.00	23.781
Mar-22	106.50	25.448
Apr-22	113.00	26.405
May-22	117.25	27.137
Q2(22)	117.00	26.348
Q3(22)	123.50	27.812
Q4(22)	131.75	29.670
CAL(23)	28.30	28.300
CAL(24)	28.85	28.850

TC6	ws	\$/mt
Balmo	214.50	14.672
Feb-22	194.50	13.304
Mar-22	180.00	12.312
Apr-22	163.00	11.149
May-22	154.00	10.534
Q2(22)	155.25	9.559
Q3(22)	133.00	10.619
Q4(22)	169.75	9.097
CAL(23)	10.85	10.600
CAL(24)	11.05	10.850

TC14	ws	\$/mt
Balmo	112.00	22.075
Feb-22	111.75	21.484
Mar-22	109.00	19.858
Apr-22	100.75	19.661
May-22	99.75	19.464
Q2(22)	99.75	19.661
Q3(22)	95.75	18.872
Q4(22)	108.00	21.287
CAL(23)	19.50	19.500
CAL(24)	19.65	19.650

Flat Rate	13.58
Spot	167.22
MTD	153.33

Flat Rate	22.33
Spot	96.29
MTD	96.53

Flat Rate	6.84
Spot	241.25
MTD	183.74

Flat Rate	19.71
Spot	120.71
MTD	96.02

TD3C	ws	\$/mt
Balmo	33.25	6.633
Feb-22	33.50	6.783
Mar-22	34.00	7.099
Apr-22	35.25	7.351
May-22	36.50	7.452
Q2(22)	36.25	7.301
Q3(22)	39.50	7.955
Q4(22)	47.50	9.567
CAL(23)	9.90	9.900
CAL(24)	10.85	10.850

TD20	ws	\$/mt
Balmo	63.25	9.778
Feb-22	63.50	9.817
Mar-22	63.50	9.701
Apr-22	62.75	9.663
May-22	62.50	9.624
Q2(22)	62.50	9.663
Q3(22)	62.50	9.663
Q4(22)	73.50	11.363
CAL(23)	11.00	11.000
CAL(24)	11.80	11.800

TD25	ws	\$/mt
Balmo	120.00	22.464
Feb-22	119.00	20.920
Mar-22	111.75	18.158
Apr-22	97.00	17.924
May-22	95.75	17.737
Q2(22)	96.00	17.971
Q3(22)	96.25	18.018
Q4(22)	109.25	20.452
CAL(23)	20.00	20.000
CAL(24)	20.25	20.250

BLPG1	\$/mt
Balmo	
Feb-22	46.750
Mar-22	48.000
Apr-22	48.000
May-22	49.250
Q2(22)	49.750
Q3(22)	52.000
Q4(22)	54.000
CAL(23)	44.500
CAL(24)	41.500

Flat Rate	19.95
Spot	32.05
MTD	33.42

Flat Rate	15.46
Spot	61.68
MTD	63.62

Flat Rate	18.72
Spot	135.42
MTD	118.95

Spot	45.36
MTD	46.83



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