

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- Russia's flagship crude traded at one of the deepest discounts in years as traders fret about how the crisis over Ukraine will play out.

* OIL FUTURES: Oil Steadies as Traders Weigh U.S. Sanctions, Iran

(Bloomberg) Among other developments, U.S. Secretary of State Antony Blinken cancelled plans for a meeting Thursday in Geneva with his Russian counterpart, Foreign Minister Sergei Lavrov, saying it "does not make sense" after Russia's moves in Ukraine. Meanwhile, German Chancellor Olaf Scholz effectively froze the \$11-billion Nord Stream 2 gas pipeline's approval process, leaving the controversial link all but dead for now.

(Bloomberg) Omicron is ripping through cargo ships, raising concerns that a surge in cases, coupled with China's tightened quarantine requirements for vessels, could delay supply chain stabilization for the shipping industry. While cases are mostly mild among crew, omicron spreads quickly through ships. Ship managers say the problem has been manageable so far, but a sustained jump in cases adds pressure to supply chains already strained by the pandemic.

MARKETS NEWS:

- * Biden Delays Oil Permits as Gasoline Prices Surge on Ukraine
- * Diamondback Energy to Maintain 'Flat' Permian Oil Production
- * BP Ex-CEO Browne Warns Against 'Simplistic' Oil, Gas Divestment
- * Biden Admin Not Banking on Saudi Help for Oil, RBC's Croft Says
- * Oil Market Is Seeing Very Strong Demand, Trafigura Says
- * Russia to Ship Most Urals Oil From Western Ports in 2 Years
- * European Oil Traders Say They See No Let Up in Russia Supply
- * Sonangol Allocates at Least 11 April Oil Cargoes to Term Buyers

Tuesday's Trade Recap:

TC2 March was trading higher than the previous day, at 154 as Q2 was trading at 153.5 before coming back off to 152.

TC5 March continued to improve to 106 with Q2 at 121 and Q3 at 125.5.

TC6 was quiet with March trading 180 in a small clip of 5kt.

TC14 March was trading at 110.

TC17 was trading with Q2+Q3 at 202.5 before improving to 205.

A busier day for the DPP Tanker FFAs.

TD3C improved at the front with March trading at 34.5, 35.25 & 35.5, as the March-April spread was trading flat at 35.5. TD3C May improved to 37, as Q2, Q3 & Q4 all improved to 37.5, 41 and 50. Further out, Cal23 printed at 10.20 & 1015\$/mt.

TD20 Q2 continued to improve, trading a couple of clips at 65.

TD25 saw March trading higher at 118 and then 120 with Q4 trading at 115.

TC2	ws	\$/mt
Balmo	163.00	22.135
Feb-22	157.25	20.642
Mar-22	152.00	20.608
Apr-22	151.75	20.336
May-22	149.75	20.166
Q2(22)	150.00	20.370
Q3(22)	137.75	18.706
Q4(22)	150.75	20.472
CAL(23)	19.25	19.250
CAL(24)	19.55	19.550

TC5	ws	\$/mt
Balmo	97.25	21.716
Feb-22	96.75	23.670
Mar-22	106.00	25.448
Apr-22	113.00	26.574
May-22	118.00	27.024
Q2(22)	117.00	26.348
Q3(22)	123.75	27.869
Q4(22)	132.25	29.783
CAL(23)	28.30	28.300
CAL(24)	28.85	28.850

TC6	ws	\$/mt
Balmo	248.50	16.997
Feb-22	207.00	14.159
Mar-22	179.00	12.244
Apr-22	160.00	10.944
May-22	155.00	10.602
Q2(22)	155.00	9.559
Q3(22)	134.75	10.602
Q4(22)	169.75	9.217
CAL(23)	10.85	10.600
CAL(24)	11.05	10.850

TC14	ws	\$/mt
Balmo	113.00	22.272
Feb-22	103.00	21.484
Mar-22	109.00	19.858
Apr-22	100.75	19.661
May-22	99.75	19.464
Q2(22)	99.75	19.661
Q3(22)	95.75	18.872
Q4(22)	108.00	21.287
CAL(23)	19.50	19.500
CAL(24)	19.65	19.650

Flat Rate	13.58
Spot	167.50
MTD	154.40

Flat Rate	22.33
Spot	95.64
MTD	96.49

Flat Rate	6.84
Spot	255.00
MTD	188.72

Flat Rate	19.71
Spot	125.71
MTD	98.14

TD3C	ws	\$/mt
Balmo	32.75	6.534
Feb-22	33.25	6.683
Mar-22	33.50	6.948
Apr-22	34.50	7.150
May-22	35.50	7.351
Q2(22)	35.50	7.150
Q3(22)	40.00	8.056
Q4(22)	47.50	9.567
CAL(23)	9.90	9.900
CAL(24)	10.85	10.850

TD20	ws	\$/mt
Balmo	62.75	9.701
Feb-22	63.25	9.778
Mar-22	63.25	9.817
Apr-22	63.50	9.817
May-22	63.50	9.778
Q2(22)	63.50	9.817
Q3(22)	63.50	9.817
Q4(22)	73.75	11.402
CAL(23)	11.00	11.000
CAL(24)	11.80	11.800

TD25	ws	\$/mt
Balmo	119.00	22.277
Feb-22	120.00	21.013
Mar-22	112.25	18.205
Apr-22	97.25	16.146
May-22	86.25	17.784
Q2(22)	96.25	18.018
Q3(22)	96.50	18.065
Q4(22)	109.25	20.452
CAL(23)	20.00	20.000
CAL(24)	20.25	20.250

BLPG1	ws	\$/mt
Balmo		
Feb-22		46.500
Mar-22		47.000
Apr-22		48.250
May-22		49.500
Q2(22)		49.500
Q3(22)		52.000
Q4(22)		54.250
CAL(23)		44.500
CAL(24)		41.500

Flat Rate	19.95
Spot	31.86
MTD	33.32

Flat Rate	15.46
Spot	62.64
MTD	63.48

Flat Rate	18.72
Spot	132.50
MTD	120.04

Spot	45.00
MTD	46.68