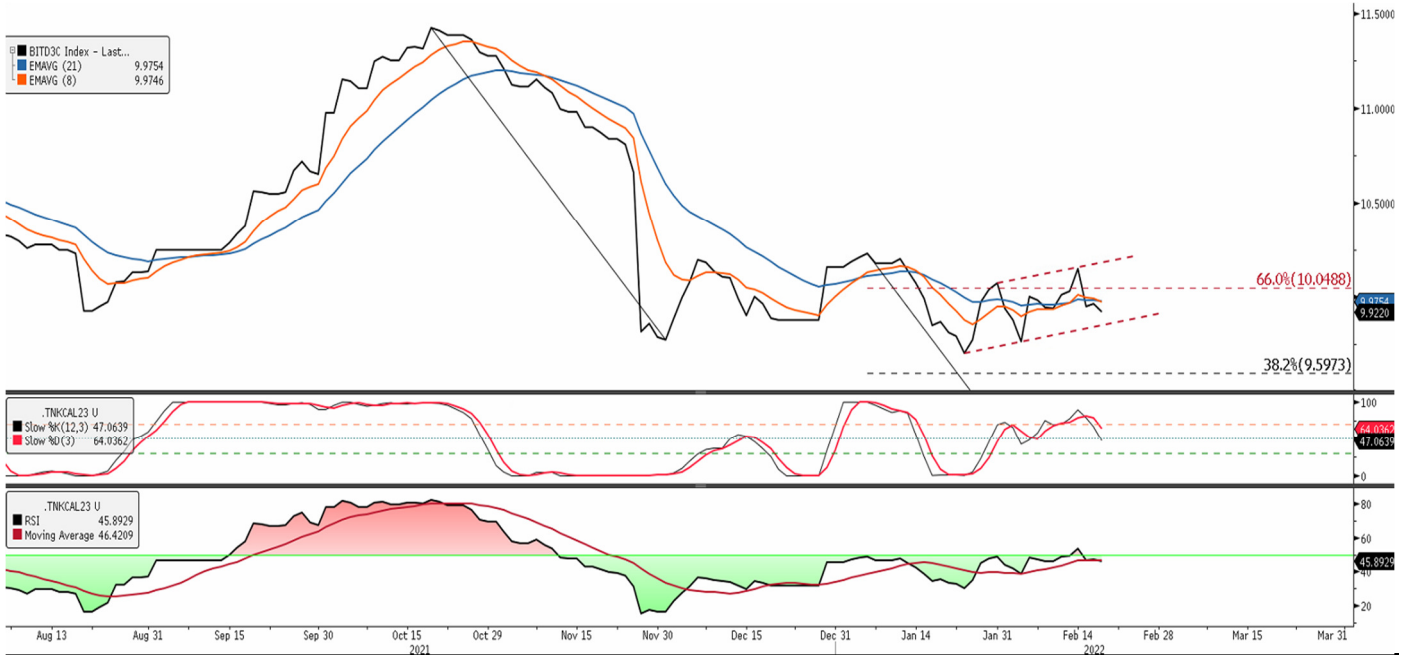


FIS Tanker Technical

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TD3C Cal 23



| Support | | Resistance | | Current Price | Bull | Bear |
|---------|--------|------------|---------|---------------|------|--------------|
| S1 | 9.7640 | R1 | 10.0488 | 9.922 | | RSI below 50 |
| S2 | 9.7010 | R2 | 10.1500 | | | |
| S3 | 9.5973 | R3 | 10.2280 | | | |

Synopsis - Intraday

Chart source Bloomberg

- Price is below the 8—21 period EMA's
- RSI is below 50 (34) Price is below the weekly pivot point 10.073
- Price is above the 8-21 period EMA's but the RSI is below 50
- As noted on the previous report the futures were technically bearish with price targeting the USD 9.7720 low, below this level price will create a positive divergence with the RSI warning of the potential for a momentum slowdown. The futures did trade to a new low but failed to test the USD 9.5973 support. Price is below the 8-21 period EMA's supported by the RSI below 50.
- The futures remain technically bearish, but the upside move above USD 10.0488 is deep into the last bear wave, meaning the futures have a neutral bias. Upside moves above USD 10.2280 will create a higher high, at this point the technical is bullish.
- The RSI is below 50 with the stochastic in overbought territory, momentum is vulnerable to a test to the downside. If the RSI moves above and holds above 50, then the faster moving stochastic will be considered as less relevant, indicating momentum is strengthening.
- Near-term support is at USD 9.7640, below this level the futures will target the USD 9.7010 and USD 9.5973 support levels.
- The technical is bearish with a neutral bias, momentum is warning that we could test the USD 9.7010 low. However, below this level will create a second positive divergence, warning that momentum is vulnerable to a test to the upside. For this reason, the futures are not considered a technical sell below this level.

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