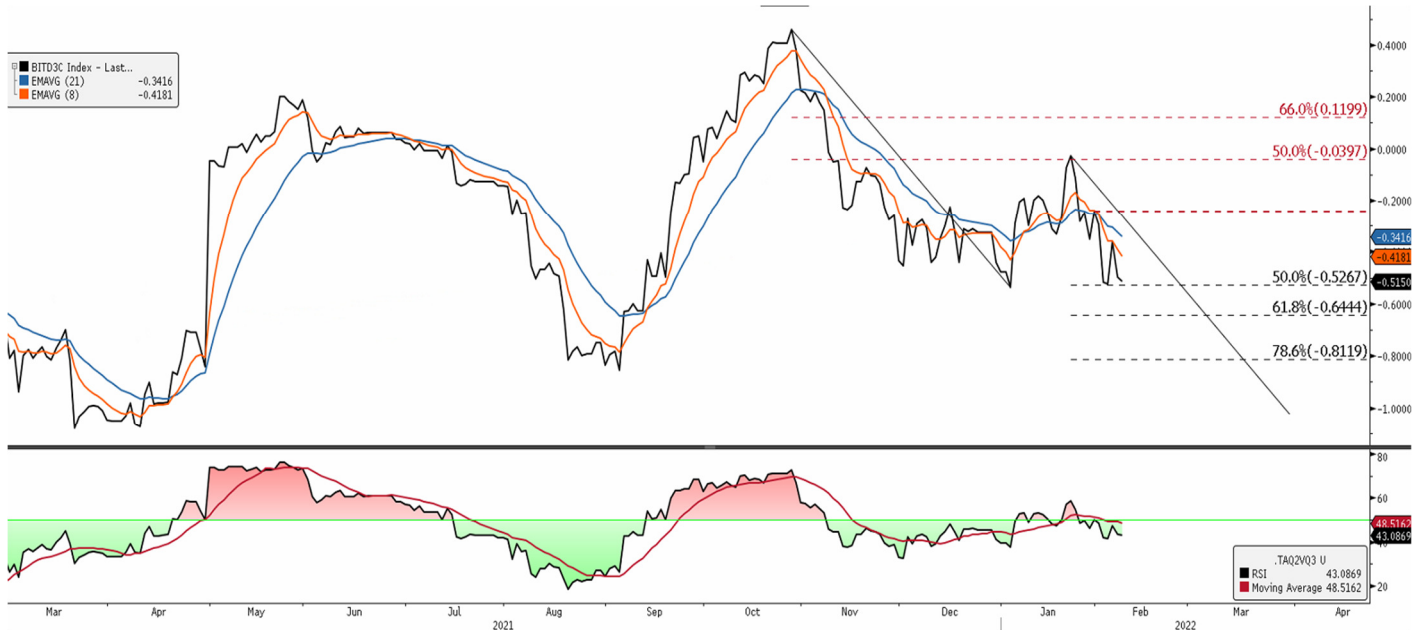


FIS Tanker Technical

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TD3C Q2 v Q3



Support	Resistance	Current Price	Bull	Bear
S1	-0.5267	- 0.51499	RSI above 50	RSI below 50
S2	0.6444			
S3	-0.8119			

Chart source Bloomberg

Synopsis - Intraday

- Price is below the 8—21 period EMA's
- RSI is above 50 (43)
- We noted on the last report that the spread was bullish due to the fractal break but the technical remained vulnerable, as the RSI on the moving average was below 50. We also noted that if the MA on the RSI started sloping higher it would suggest downside moves could hold. The MA slope did turn upwards resulting in the technical pullback in Jan-21 holding. However, price did fail below the USD 0.119 resistance resulting in a technical pullback (as stated – Upside moves that fail at or below 0.1199 remain vulnerable to further tests at a downside).
- The spread is technically bearish with price below the 8-21 period EMA's supported by the RSI below 50.
- Upside moves above the USD -0.3637 will target the key fractal resistance at USD -0.2460, above this level the technical is bullish.
- Downside moves that trade below USD -0.5237 will target the USD -0.6444 and USD -0.8119 support levels. However, a new low will create a minor positive divergence with the RSI, not a buy signal, as they can and do fail at time, it does warn of the potential for a momentum slowdown.
- Technically bearish with the RSI and its moving average below 50 suggesting we could test the USD -0.6444 support in the near-term, the divergence will need to be monitored if a new low is created.

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