



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper pushed across the curve encouraged by a strong set of indexes and chasing a thin offerside. Feb and March pushed to respective highs of \$20500 and \$26750. Q2 made up most of the day's volume, trading to \$26000 in size. The backend of the curve ticked up with Cal23 trading to \$16750 high. We close supported across the curve at the day's highs. Have a nice evening.

### Handysize Commentary

Handysize paper pushed across the curve, with Q2 and Q34 printing \$24750 and \$22500 respectively. Cal23 ticked up to \$15850.

### Supramax 10 Time Charter Average

Spot	18023	Chg	492
MTD	17492		
YTD	19863		

### Handysize 7 Time Charter Average

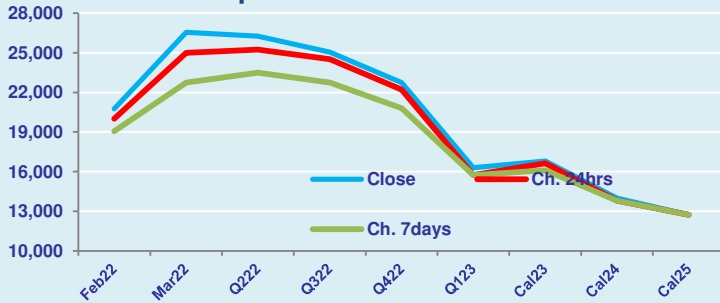
Spot	17922	Chg	103
MTD	17850		
YTD	20494		

### Spread Ratio

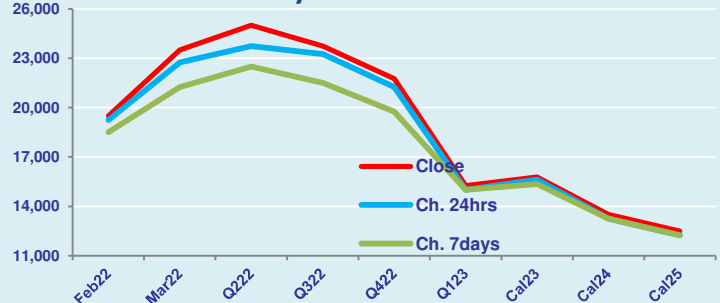
Spread	101	Ratio	1.01
	-358		0.98
	-632		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 22	20500	21000	20750	750	Feb 22	19250	19750	19500	250	1250	1.06
Mar 22	26350	26750	26550	1550	Mar 22	23250	23750	23500	750	3050	1.13
Q2 22	26000	26500	26250	1000	Q2 22	24750	25250	25000	1250	1250	1.05
Q3 22	24850	25250	25050	550	Q3 22	23500	24000	23750	500	1300	1.05
Q4 22	22500	23000	22750	550	Q4 22	21500	22000	21750	500	1000	1.05
Q1 23	16100	16500	16300	550	Q1 23	15000	15500	15250	250	1050	1.07
Cal 23	16600	17000	16800	175	Cal 23	15700	15850	15775	150	1025	1.06
Cal 24	13750	14250	14000	200	Cal 24	13250	13750	13500	250	500	1.04
Cal 25	12500	13000	12750	0	Cal 25	12250	12750	12500	250	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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