



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper, with rates pushing across the curve encouraged by a firmer underlying and chasing a thin offerside. March and Q2 pushed to respective highs of \$29250 and \$28750. The deferred periods ticked up, with Cal23 and Cal24+Cal25 printing \$17500 and \$13700. End of day profit taking saw us close off the highs of the day, but still supported. Have a nice evening

### Handysize Commentary

Handysize paper continues to push across the curve, with Q2 and Q34 pushing to respective highs of \$27300 and \$24250. Cal23 continues to tick up, trading to \$16550 high.

### Supramax 10 Time Charter Average

Spot	21018	Chg	1946
MTD	18221		
YTD	19876		

### Handysize 7 Time Charter Average

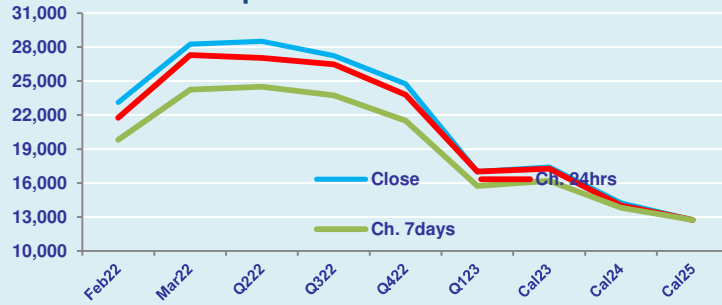
Spot	19546	Chg	1015
MTD	18189		
YTD	20387		

### Spread Ratio

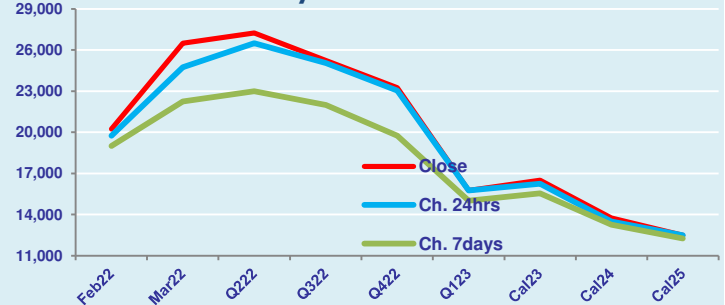
Spread	1472	Ratio	1.08
	32		1.00
	-510		0.97

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 22	23000	23250	23125	1375	Feb 22	20000	20500	20250	500	2875	1.14
Mar 22	28000	28500	28250	950	Mar 22	26250	26750	26500	1750	1750	1.07
Q2 22	28250	28750	28500	1450	Q2 22	27000	27500	27250	750	1250	1.05
Q3 22	27000	27500	27250	775	Q3 22	25000	25500	25250	200	2000	1.08
Q4 22	24500	25000	24750	950	Q4 22	23000	23500	23250	200	1500	1.06
Q1 23	16750	17250	17000	0	Q1 23	15500	16000	15750	0	1250	1.08
Cal 23	17200	17600	17400	150	Cal 23	16350	16650	16500	250	900	1.05
Cal 24	14000	14500	14250	250	Cal 24	13500	14000	13750	250	500	1.04
Cal 25	12500	13000	12750	0	Cal 25	12250	12750	12500	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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