



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper ticked up on the deferred in early trading, with Cal23 and Cal24+25 trading \$17700 and \$14000-\$14150 respectively. The front end of the curve came under pressure despite a strong index, with a mixture of profit taking and position trimming. Q2 and Q3 slipped to respective lows of \$26750 and \$25750. We retraced some losses and close supported across the curve. Have a nice evening.

### Handysize Commentary

Handysize paper ticked up in early trading, with Q234 printing \$25900, before drifting back down following the larger sizes. We close flat on the day.

### Supramax 10 Time Charter Average

Spot	22628	Chg	1610
MTD	18772		
YTD	19974		

### Handysize 7 Time Charter Average

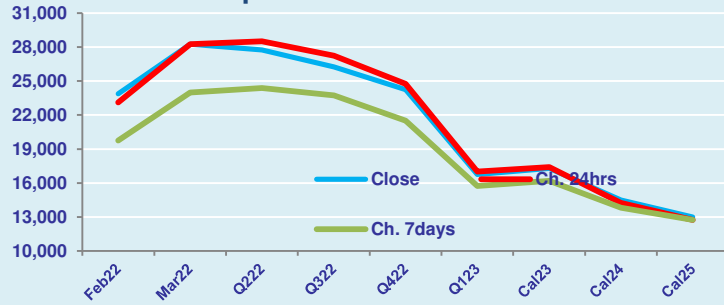
Spot	20495	Chg	949
MTD	18478		
YTD	20390		

### Spread Ratio

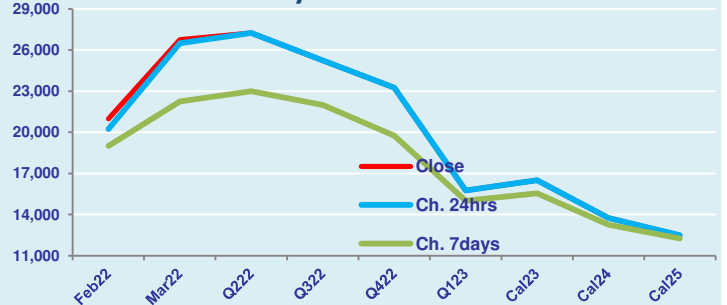
2133	1.10
295	1.02
-416	0.98

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 22	23750	24000	23875	750	Feb 22	20750	21250	21000	750	2875	1.14
Mar 22	28000	28500	28250	0	Mar 22	26500	27000	26750	250	1500	1.06
Q2 22	27500	28000	27750	-750	Q2 22	27000	27500	27250	0	500	1.02
Q3 22	26000	26500	26250	-1000	Q3 22	25000	25500	25250	0	1000	1.04
Q4 22	24000	24500	24250	-500	Q4 22	23000	23500	23250	0	1000	1.04
Q1 23	16500	17000	16750	-250	Q1 23	15500	16000	15750	0	1000	1.06
Cal 23	17100	17500	17300	-100	Cal 23	16350	16650	16500	0	800	1.05
Cal 24	14250	14750	14500	250	Cal 24	13500	14000	13750	0	750	1.05
Cal 25	12750	13250	13000	250	Cal 25	12250	12750	12500	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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