



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet start to the week for Supramax paper with rates drifting across the curve, following the larger sizes and chasing a thin offerside. March and Q2 slipped to respective lows of \$27750 and \$27600. Q4 gapped down to \$23850. Losses were more limited on the deferred periods, with Cal23 printing \$17250. We close supported at the day's lows. Have a nice evening.

### Handysize Commentary

A quiet start to the week for Handysize, with no reported trades.

### Supramax 10 Time Charter Average

Spot	24508	Chg	765
MTD	19843		
YTD	20251		

### Handysize 7 Time Charter Average

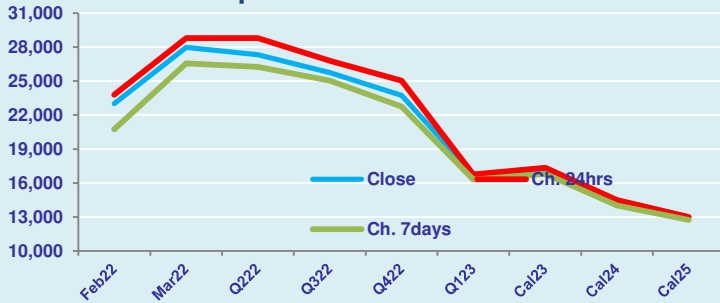
Spot	21568	Chg	550
MTD	19041		
YTD	20451		

### Spread Ratio

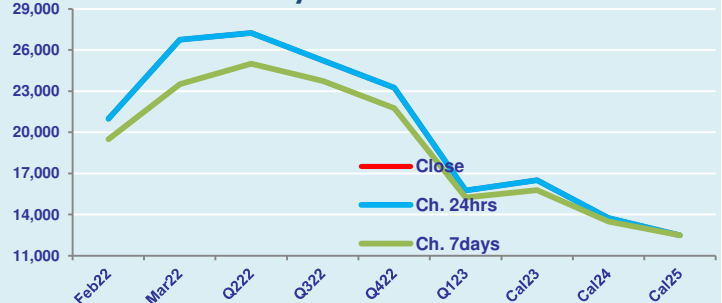
2940	1.14
802	1.04
-200	0.99

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 22	22750	23250	23000	-800	Feb 22	20750	21250	21000	0	2000	1.10
Mar 22	27850	28100	27975	-825	Mar 22	26500	27000	26750	0	1225	1.05
Q2 22	27650	27000	27325	-1475	Q2 22	27000	27500	27250	0	75	1.00
Q3 22	25500	26000	25750	-1050	Q3 22	25000	25500	25250	0	500	1.02
Q4 22	23500	24000	23750	-1300	Q4 22	23000	23500	23250	0	500	1.02
Q1 23	16500	17000	16750	0	Q1 23	15500	16000	15750	0	1000	1.06
Cal 23	16850	17250	17050	-300	Cal 23	16350	16650	16500	0	550	1.03
Cal 24	14250	14750	14500	0	Cal 24	13500	14000	13750	0	750	1.05
Cal 25	12750	13250	13000	250	Cal 25	12250	12750	12500	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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