



Supramax & Handysize FFA Daily Report

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18 February 2022

Supramax Commentary

A quiet end to the week for Supramax paper, with rangebound prompt rates and the quarters ticking up slightly. Q23 pushed to \$27600 high. The deferred softened with Cal23 trading down to \$17550. We close supported across the curve. Have a nice weekend.

Handysize Commentary

A quiet and rangebound end to the week for Handysize paper, with Q234 the only trade at \$25250.

Supramax 10 Time Charter Average

Spot	25576	Chg	-12
MTD	21440		
YTD	20861		

Handysize 7 Time Charter Average

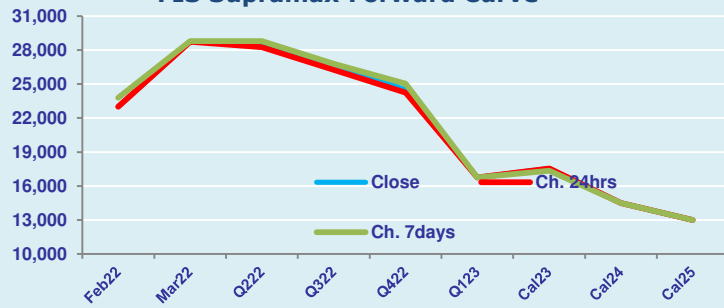
Spot	23130	Chg	486
MTD	20037		
YTD	20695		

Spread Ratio

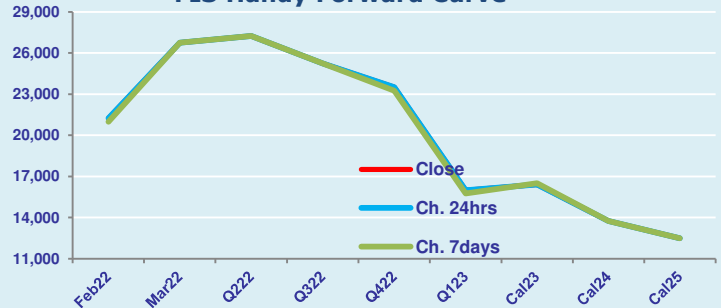
2446	1.11
1403	1.07
166	1.01

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 22	22750	23250	23000	0	Feb 22	21000	21500	21250	0	1750	1.08
Mar 22	28500	29000	28750	0	Mar 22	26500	27000	26750	0	2000	1.07
Q2 22	28250	28750	28500	250	Q2 22	27000	27500	27250	0	1250	1.05
Q3 22	26500	27000	26750	500	Q3 22	25000	25500	25250	0	1500	1.06
Q4 22	24250	24750	24500	250	Q4 22	23250	23750	23500	0	1000	1.04
Q1 23	16500	17000	16750	0	Q1 23	15750	16250	16000	0	750	1.05
Cal 23	17400	17700	17550	0	Cal 23	16200	16600	16400	0	1150	1.07
Cal 24	14250	14750	14500	0	Cal 24	13500	14000	13750	0	750	1.05
Cal 25	12750	13250	13000	250	Cal 25	12250	12750	12500	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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