



Supramax & Handysize FFA Daily Report

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22 February 2022

Supramax Commentary

A volatile day for Supramax paper with the prompt drifting through the morning session. Post-index we retraced some losses, but quickly ran into resistance with March and April slipping to respective lows of \$28000 and \$28750. The backed of the curve ticked up, with Cal23 and Cal24 pushing to respective highs of \$18100 and \$14800. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A rangebound day for Handysize paper, with Q2 and Cal23 printing \$27250 and \$16700 respectively.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 25950 | Chg | 192 |
| MTD | 21991 | | |
| YTD | 21138 | | |

Handysize 7 Time Charter Average

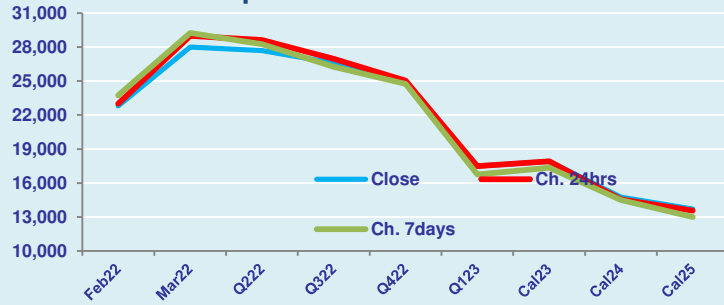
| | | | |
|------|-------|-----|-----|
| Spot | 23999 | Chg | 495 |
| MTD | 20501 | | |
| YTD | 20865 | | |

Spread Ratio

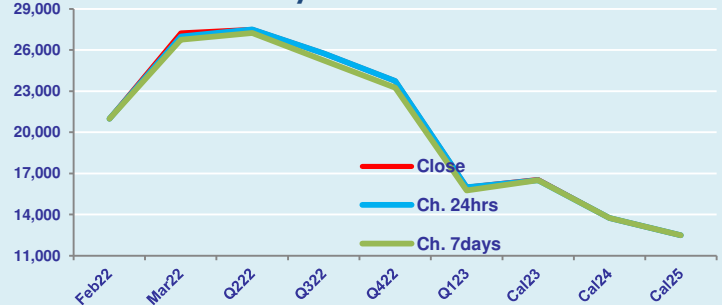
| | |
|------|------|
| 1951 | 1.08 |
| 1491 | 1.07 |
| 273 | 1.01 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-------|--------|-------|-------|-------|-----|--------|-------|
| Feb 22 | 22600 | 23000 | 22800 | -200 | Feb 22 | 20750 | 21250 | 21000 | 0 | 1800 | 1.09 |
| Mar 22 | 27750 | 28250 | 28000 | -1000 | Mar 22 | 27000 | 27500 | 27250 | 250 | 750 | 1.03 |
| Q2 22 | 27500 | 27900 | 27700 | -925 | Q2 22 | 27250 | 27750 | 27500 | 0 | 200 | 1.01 |
| Q3 22 | 26400 | 26800 | 26600 | -350 | Q3 22 | 25500 | 26000 | 25750 | 0 | 850 | 1.03 |
| Q4 22 | 24600 | 25000 | 24800 | -250 | Q4 22 | 23500 | 24000 | 23750 | 0 | 1050 | 1.04 |
| Q1 23 | 17250 | 17750 | 17500 | 0 | Q1 23 | 15750 | 16250 | 16000 | 0 | 1500 | 1.09 |
| Cal 23 | 17800 | 18050 | 17925 | 25 | Cal 23 | 16400 | 16700 | 16550 | 50 | 1375 | 1.08 |
| Cal 24 | 14667 | 14800 | 14734 | 184 | Cal 24 | 13500 | 14000 | 13750 | 0 | 984 | 1.07 |
| Cal 25 | 13642 | 13750 | 13696 | 946 | Cal 25 | 12250 | 12750 | 12500 | 0 | 1196 | 1.10 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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