



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive end to the week for Supramax paper, with rates recovering some of the previous day's losses. Chasing a thin offerside, March and Q2 pushed to respective highs of \$28250 and \$28500. The backend of the curve gapped back up, with Cal23 pushing to \$17500. We close supported across the curve. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize with no reported trades. Rates ticked up following the larger sizes.

### Supramax 10 Time Charter Average

Spot	26587	Chg	20
MTD	22699		
YTD	21549		

### Handysize 7 Time Charter Average

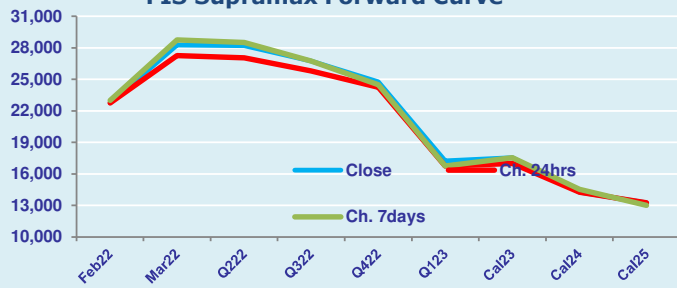
Spot	25174	Chg	260
MTD	21183		
YTD	21169		

### Spread Ratio

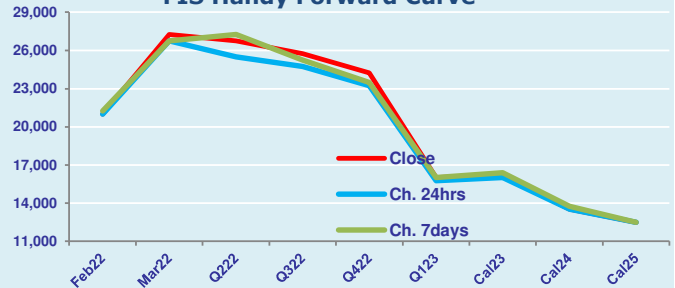
Spread	1413	Ratio	1.06
	1517		1.07
	380		1.02

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 22	22500	23000	22750	0	Feb 22	20750	21250	21000	0	1750	1.08
Mar 22	28000	28500	28250	1000	Mar 22	27000	27500	27250	500	1000	1.04
Q2 22	28000	28400	28200	1150	Q2 22	26500	27000	26750	1250	1450	1.05
Q3 22	26500	27000	26750	950	Q3 22	25500	26000	25750	1000	1000	1.04
Q4 22	24500	25000	24750	500	Q4 22	24000	24500	24250	1000	500	1.02
Q1 23	17000	17500	17250	500	Q1 23	15750	16250	16000	250	1250	1.08
Cal 23	17350	17750	17550	550	Cal 23	16000	16400	16200	200	1350	1.08
Cal 24	14000	14500	14250	0	Cal 24	13250	13750	13500	0	750	1.06
Cal 25	13000	13500	13250	500	Cal 25	12250	12750	12500	0	750	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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