



# Fuel Oil Daily Evening Report

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07 March 2022

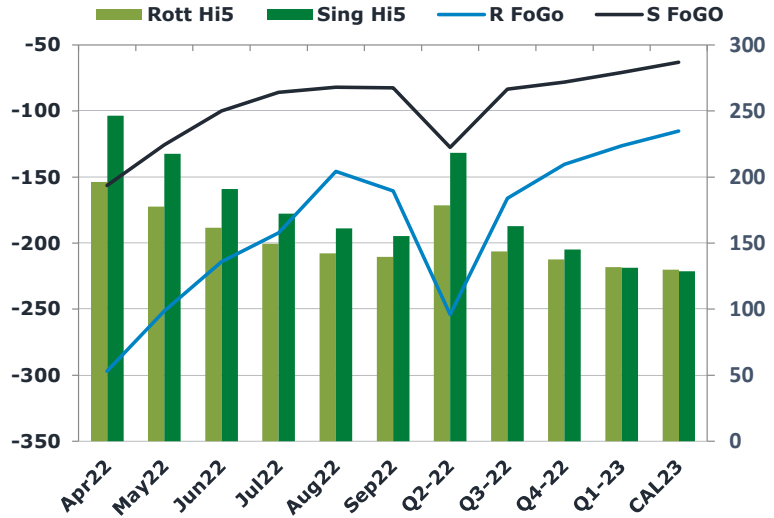
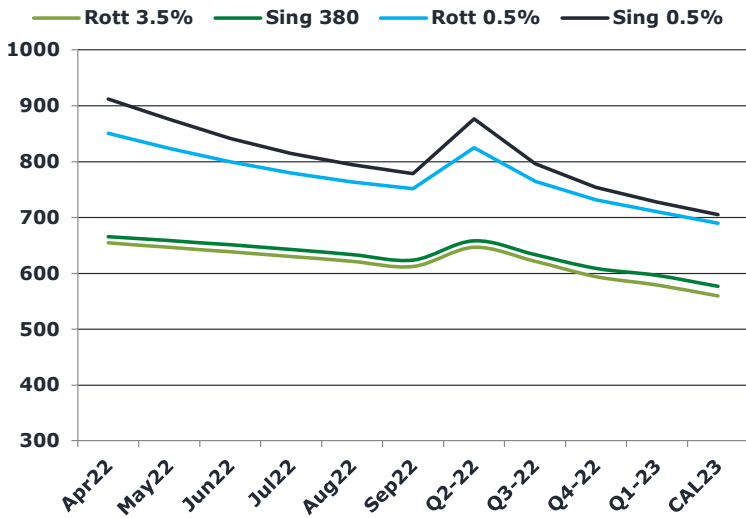
## Oil and Energy Market News

Brent crude oil front month futures ended the day up 4% printing \$124.71 at 1630BST. Highs in the day reached \$139.13 and lows touched \$119.04

## Brent

124.71

|       | Barges 3.5 % | Sing 380cst | Rott 0.5% | Sing 0.5% | Sing Hi5 |
|-------|--------------|-------------|-----------|-----------|----------|
| Apr22 | 654.30       | 665.30      | 850.50    | 911.80    | 247      |
| May22 | 646.30       | 658.30      | 824.00    | 875.80    | 218      |
| Jun22 | 638.30       | 650.80      | 800.00    | 841.80    | 191      |
| Jul22 | 630.05       | 642.55      | 779.50    | 814.80    | 172      |
| Aug22 | 621.55       | 633.55      | 763.75    | 794.80    | 161      |
| Sep22 | 612.05       | 623.55      | 751.75    | 778.80    | 155      |
| Q2-22 | 646.30       | 658.15      | 824.85    | 876.45    | 218      |
| Q3-22 | 621.22       | 633.22      | 765.00    | 796.13    | 163      |
| Q4-22 | 593.97       | 608.55      | 731.75    | 753.63    | 145      |
| Q1-23 | 578.80       | 596.22      | 710.58    | 727.47    | 131      |
| CAL23 | 559.24       | 576.47      | 689.23    | 705.24    | 129      |



## Fuel Oil Market News

The Barges crack opened at -15.75 this morning and ended the day printing -16.5. The Cal 23 crack was valued at 10.50.

The Singapore 0.5% crack ended the day trading up at 24.15, with the Rott 0.5% crack printing 14.5 on both front months, respectively.

|       | Rott GOFO | Sing GOFO | R FoGo  | S FoGO  | Rott Hi5 |
|-------|-----------|-----------|---------|---------|----------|
| Apr22 | 493.08    | 403.08    | -297.00 | -156.50 | 196      |
| May22 | 429.03    | 343.03    | -251.25 | -125.50 | 178      |
| Jun22 | 375.77    | 290.93    | -214.00 | -100.00 | 162      |
| Jul22 | 341.76    | 258.20    | -192.25 | -86.00  | 149      |
| Aug22 | 287.83    | 243.36    | -145.75 | -82.00  | 142      |
| Sep22 | 300.08    | 237.72    | -160.50 | -82.50  | 140      |
| Q2-22 | 432.65    | 345.74    | -254.00 | -127.50 | 179      |
| Q3-22 | 309.89    | 246.43    | -166.00 | -83.50  | 144      |
| Q4-22 | 278.38    | 223.41    | -140.50 | -78.25  | 138      |
| Q1-23 | 257.99    | 201.97    | -126.25 | -70.75  | 132      |
| CAL23 | 245.33    | 191.92    | -115.25 | -63.25  | 130      |

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## TIME SPREADS FUEL

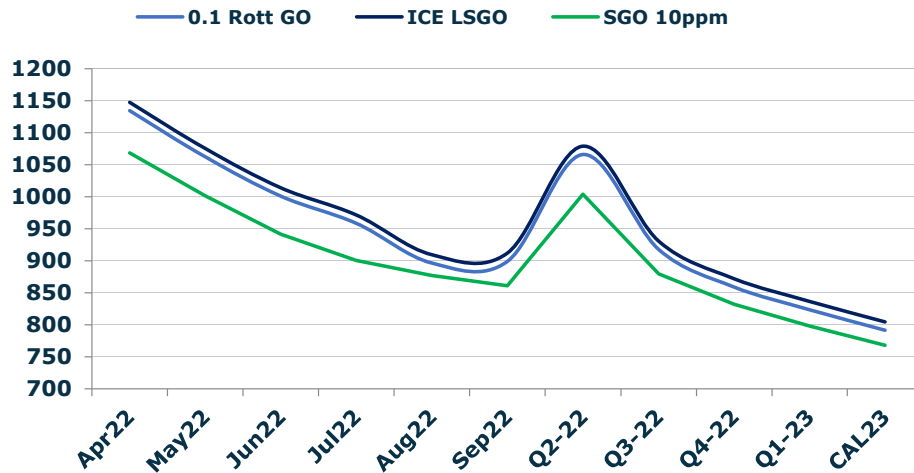
|             | Barges 3.5 | S 380 | Rott 0.5% | Sing 0.5% |
|-------------|------------|-------|-----------|-----------|
| Apr22/May22 | 8.00       | 7.00  | 26.50     | 36.00     |
| May22/Jun22 | 8.00       | 7.50  | 24.00     | 34.00     |
| Jun22/Jul22 | 8.25       | 8.25  | 20.50     | 27.00     |
| Jul22/Aug22 | 8.50       | 9.00  | 15.75     | 20.00     |
| Aug22/Sep22 | 9.50       | 10.00 | 12.00     | 16.00     |
| Q2-22/Q3-22 | 25.08      | 24.93 | 59.85     | 80.32     |
| Q3-22/Q4-22 | 27.25      | 24.67 | 33.25     | 42.50     |
| Q4-22/Q1-23 | 15.17      | 12.33 | 21.17     | 26.17     |
| CAL23/CAL24 | 27.75      | 34.00 | 37.7      | 42.77     |

## GASOIL CURVES

|       | Rott 0.1 | SGO 10ppm | ICE GO |
|-------|----------|-----------|--------|
| Apr22 | 1134.4   | 1068.4    | 1147.4 |
| May22 | 1062.3   | 1001.3    | 1075.3 |
| Jun22 | 1001.1   | 941.7     | 1014.1 |
| Jul22 | 958.8    | 900.8     | 971.8  |
| Aug22 | 896.4    | 876.9     | 909.4  |
| Sep22 | 899.1    | 861.3     | 912.1  |
| Q2-22 | 1066.0   | 1003.9    | 1079.0 |
| Q3-22 | 918.1    | 879.6     | 931.1  |
| Q4-22 | 859.4    | 832.0     | 872.4  |
| Q1-23 | 823.8    | 798.2     | 836.8  |
| CAL23 | 791.6    | 768.4     | 804.6  |

## EW SPREAD

|       | EW380 | EW0.5% |
|-------|-------|--------|
| Apr22 | 11.00 | 61.30  |
| May22 | 12.00 | 51.80  |
| Jun22 | 12.50 | 41.80  |
| Jul22 | 12.50 | 35.30  |
| Aug22 | 12.00 | 31.05  |
| Sep22 | 11.50 | 27.05  |
| Q2-22 | 11.85 | 51.60  |
| Q3-22 | 12.00 | 31.13  |
| Q4-22 | 14.58 | 21.88  |
| Q1-23 | 17.42 | 16.88  |
| CAL23 | 24.00 | 16.01  |



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