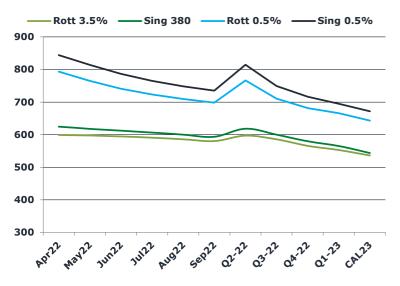
EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

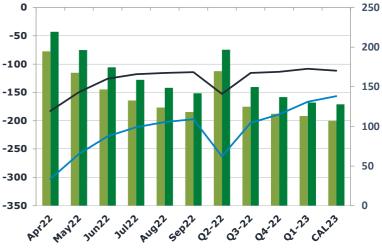
IS Fuel Oil Daily Evening Report

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21 March 2022

Oil and Energy Market News	Brent					
Brent crude oil front month futures ended the day up	114.67	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
6% printing \$115.67 at 1630BST. Highs in the day reached \$115.00 and lows touched \$107.06	Apr22	599.10	624.60	793.75	843.90	219
	May22	597.35	617.85	765.00	814.15	196
	Jun22	594.60	612.35	741.25	786.90	175
	Jul22	590.60	606.35	723.25	765.15	159
	Aug22	585.85	600.10	709.75	748.65	149
	Sep22	580.10	593.35	698.25	735.15	142
	Q2-22	597.00	618.25	766.65	815.00	197
	Q3-22	585.52	599.93	710.42	749.65	150
	Q4-22	565.77	579.60	681.75	716.48	137
	Q1-23	552.68	565.10	665.75	695.07	130
	CAL23	536.08	543.56	643.25	671.44	128





Sing Hi5

Rott Hi5

-S FoGO

R FoGo

Fuel Oil Market News

The Barges crack opened at -17.20 this morning and ended the day printing -16.8. The Cal 23 crack was valued at 10.50.

The Singapore 0.5% crack ended the day trading at 21.80, with the Rott 0.5% crack printing 13.90 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Apr22	497.90	402.40	-303.25	-183.00	195
May22	426.07	345.83	-258.50	-149.50	168
Jun22	374.15	300.29	-227.50	-125.75	147
Jul22	344.20	276.49	-211.50	-117.75	133
Aug22	326.47	264.12	-202.50	-115.50	124
Sep22	315.32	255.97	-197.25	-114.25	118
Q2-22	432.70	349.51	-263.00	-152.75	170
Q3-22	328.66	265.53	-203.75	-115.75	125
Q4-22	304.69	250.72	-188.75	-113.75	116
Q1-23	279.55	238.52	-166.50	-108.50	113
CAL23	263.85	239.56	-156.75	-111.75	107

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

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TIME SPREADS FUEL

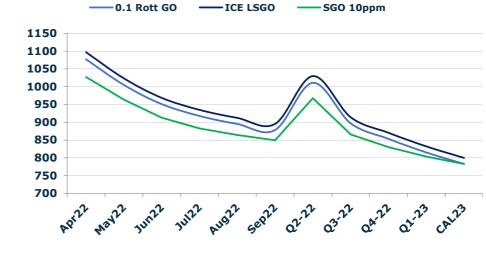
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr22/May22	1.75	6.75	28.75	29.75
May22/Jun22	2.75	5.50	23.75	27.25
Jun22/Jul22	4.00	6.00	18.00	21.75
Jul22/Aug22	4.75	6.25	13.50	16.50
Aug22/Sep22	5.75	6.75	11.50	13.50
Q2-22/Q3-22	11.48	18.32	56.23	65.35
Q3-22/Q4-22	19.75	20.33	28.67	33.17
Q4-22/Q1-23	13.08	14.50	16.00	21.42
CAL23/CAL24	45.00	43.25	32.2	26.13

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr22	1077.0	1027.0	1097.0
May22	1004.9	963.7	1023.4
Jun22	951.3	912.6	968.8
Jul22	917.8	882.8	934.8
Aug22	895.3	864.2	912.3
Sep22	878.4	849.3	895.4
Q2-22	1011.1	967.8	1029.7
Q3-22	897.2	865.5	914.2
Q4-22	853.5	830.3	870.5
Q1-23	815.2	803.6	832.2
CAL23	782.9	783.1	799.9
-			

EW SPREAD

	EW380	EW0.5%
Apr22	25.50	50.15
May22	20.50	49.15
Jun22	17.75	45.65
Jul22	15.75	41.90
Aug22	14.25	38.90
Sep22	13.25	36.90
Q2-22	21.25	48.35
Q3-22	14.42	39.23
Q4-22	13.83	34.73
Q1-23	12.42	29.32
CAL23	24.50	28.19



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