



Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

30 March 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up 3% printing \$113.79 at 1630GMT. Highs in the day reached \$114.80 and lows touched \$110.74.

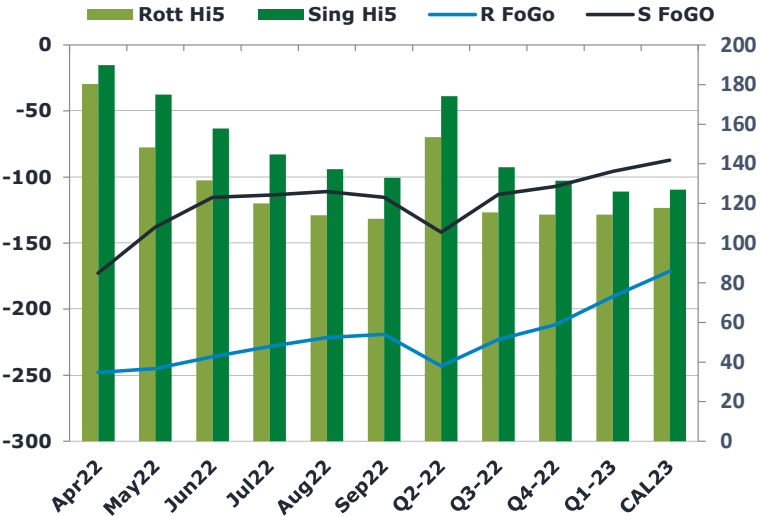
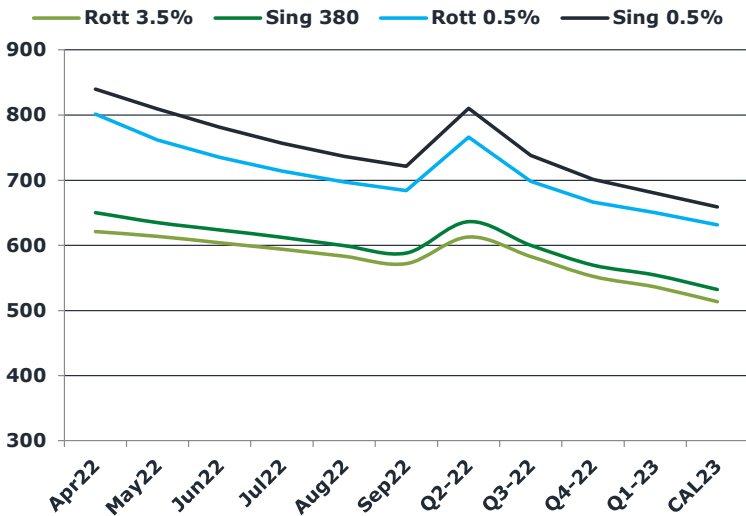
EIA week ending 3/25

Crude oil: -3.4M
 SPR: -3.0M
 Cushing: -1.0M
 Gasoline: +0.8M
 Distillates: +1.4M
 Refiner utiliz: 92.1%
 Impld mogas demand: 8.50Mbpd

Brent

113.79

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Apr22	621.10	650.10	801.45	839.85	190
May22	613.60	634.60	761.95	809.60	175
Jun22	603.85	623.60	735.45	781.35	158
Jul22	593.85	612.10	713.95	756.85	145
Aug22	583.10	599.60	697.20	736.85	137
Sep22	571.85	588.35	684.20	721.35	133
Q2-22	612.85	636.10	766.30	810.25	174
Q3-22	582.93	600.02	698.45	738.35	138
Q4-22	552.10	569.68	666.53	701.18	132
Q1-23	535.85	554.35	650.20	680.35	126
CAL23	513.43	532.10	631.28	659.08	127



Fuel Oil Market News

The Barges crack opened at -12.25 this morning and ended the day printing -13.40. The Cal 23 crack was valued at 10.50.

The Singapore 0.5% crack ended the day trading at 21.00, with the Rott 0.5% crack printing 15.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Apr22	428.39	362.39	-248.00	-172.75	180
May22	393.28	312.70	-245.00	-137.75	148
Jun22	367.51	273.04	-236.00	-115.25	132
Jul22	348.42	258.47	-228.25	-113.75	120
Aug22	335.60	248.17	-221.50	-111.00	114
Sep22	331.40	248.24	-219.00	-115.25	112
Q2-22	396.40	316.01	-243.00	-141.75	153
Q3-22	338.48	251.63	-223.00	-113.25	116
Q4-22	326.14	238.60	-211.75	-107.00	114
Q1-23	304.96	221.65	-190.50	-95.75	114
CAL23	289.37	214.31	-171.50	-87.25	118

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

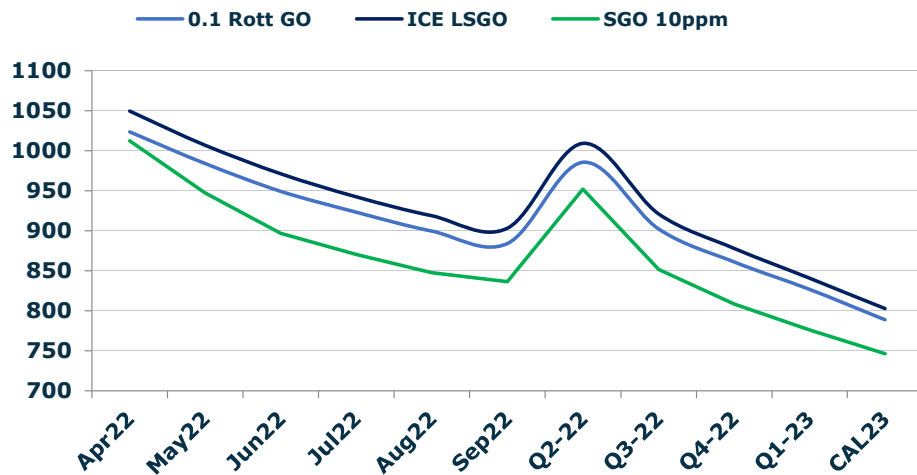
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Apr22/May22	7.50	15.50	39.50	30.25
May22/Jun22	9.75	11.00	26.50	28.25
Jun22/Jul22	10.00	11.50	21.50	24.50
Jul22/Aug22	10.75	12.50	16.75	20.00
Aug22/Sep22	11.25	11.25	13.00	15.50
Q2-22/Q3-22	29.92	36.08	67.85	71.90
Q3-22/Q4-22	30.83	30.33	31.92	37.17
Q4-22/Q1-23	16.25	15.33	16.33	20.83
CAL23/CAL24	35.00	34.00	32.8	15.98

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Apr22	1023.5	1012.5	1049.5
May22	983.9	947.3	1006.9
Jun22	949.4	896.6	971.4
Jul22	923.3	870.6	942.3
Aug22	899.7	847.8	918.7
Sep22	884.3	836.6	903.3
Q2-22	985.6	952.1	1009.3
Q3-22	902.4	851.6	921.4
Q4-22	861.2	808.3	878.2
Q1-23	826.8	776.0	840.8
CAL23	788.8	746.4	802.8

EW SPREAD

	EW380	EW0.5%
Apr22	29.00	38.40
May22	-33.00	47.65
Jun22	19.75	45.90
Jul22	18.25	42.90
Aug22	16.50	39.65
Sep22	16.50	37.15
Q2-22	23.25	43.95
Q3-22	17.08	39.90
Q4-22	17.58	34.65
Q1-23	18.50	30.15
CAL23	24.50	27.80



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

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