

FIS Container Report

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11/03/2022

Evening Commentary

Spot rates moved on just one route today; on the backhaul FBX12 (North Europe to Asia) which climbed a further \$20 to \$943/FEU. This week, transpac rates on both the fronthaul (FBX01 & FBX03) and backhaul (FBX02) have trended higher. On European routes, it has been mixed with the fronthauls (FBX11 & FBX13) slightly lower over the week, and the backhaul (FBX12) trending higher on spot. After the wild moves earlier in the week, oil seems to have settled lower hopefully providing some respite for all those affected by higher fuel charges.

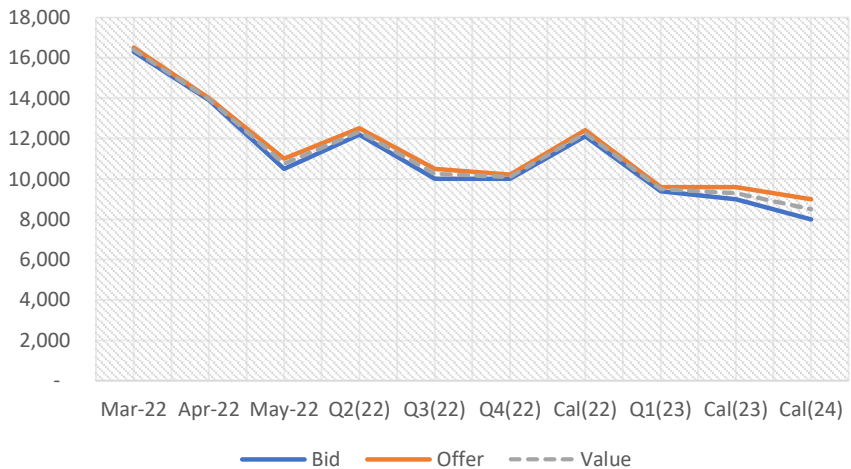
- Oil set for weekly loss as supply remedies emerge (Reuters)
- Ukraine Update: Russian economy in tailspin; Wall Street's exit (Bloomberg)
- Carriers forced to adjust Asia-North Europe capacity as demand drops (Loadstar)
- Bulker owner Franbo triples profits after move into carrying containers (Loadstar)
- Navios Partners tipped to drop HMM charter options to chase soaring rates (TradeWinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	16,300	16,500	16,400
Apr-22	13,900	14,000	13,950
May-22	10,500	11,000	10,750
Q2(22)	12,200	12,500	12,350
Q3(22)	10,000	10,500	10,250
Q4(22)	10,000	10,200	10,100
Cal(22)	12,125	12,425	12,275
Q1(23)	9,400	9,600	9,500
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot	16,403.00		
Month to Date	15,424.29		
Year to Date	15,368.96		

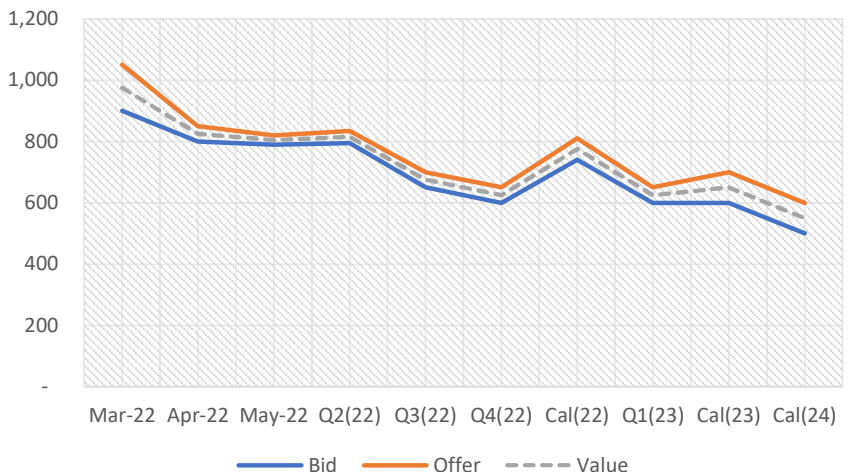


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	900	1,050	975
Apr-22	800	850	825
May-22	790	820	805
Q2(22)	795	835	815
Q3(22)	650	700	675
Q4(22)	600	650	625
Cal(22)	740	810	775
Q1(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot	1,017.00		
Month to Date	998.29		
Year to Date	1,030.73		

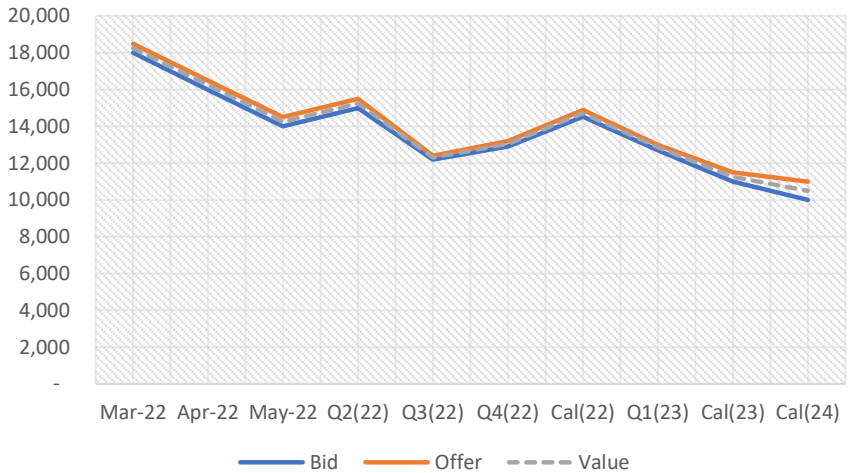


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	18,000	18,500	18,250
Apr-22	16,000	16,500	16,250
May-22	14,000	14,500	14,250
Q2(22)	15,000	15,500	15,250
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Cal(22)	14,525	14,900	14,713
Q1(23)	12,700	13,000	12,850
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		18,452.00	
Month to Date		17,322.65	
Year to Date		17,435.14	

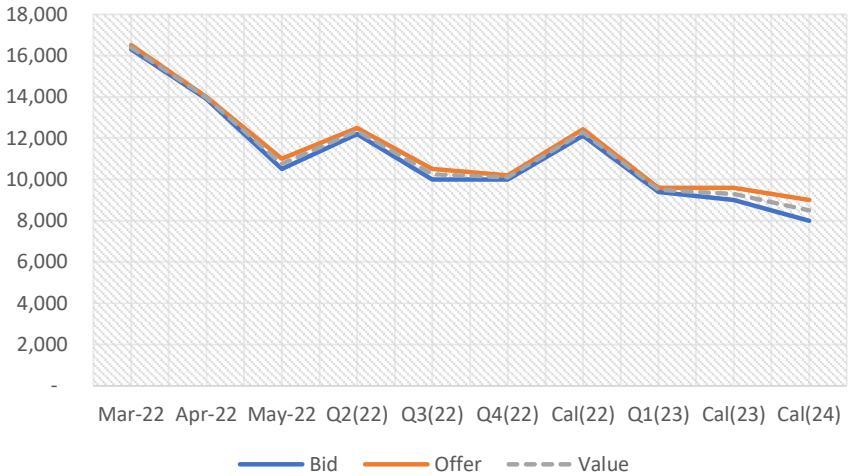


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,300	13,400	13,350
Apr-22	12,800	12,900	12,850
May-22	10,500	11,000	10,750
Q2(22)	11,650	11,950	11,800
Q3(22)	9,900	10,100	10,000
Q4(22)	9,600	10,000	9,800
Cal(22)	11,160	11,415	11,288
Q1(23)	7,700	8,300	8,000
Cal(23)	8,200	8,500	8,350
Cal(24)	6,500	7,500	7,000
Current Spot		13,283.00	
Month to Date		14,450.71	
Year to Date		14,300.45	

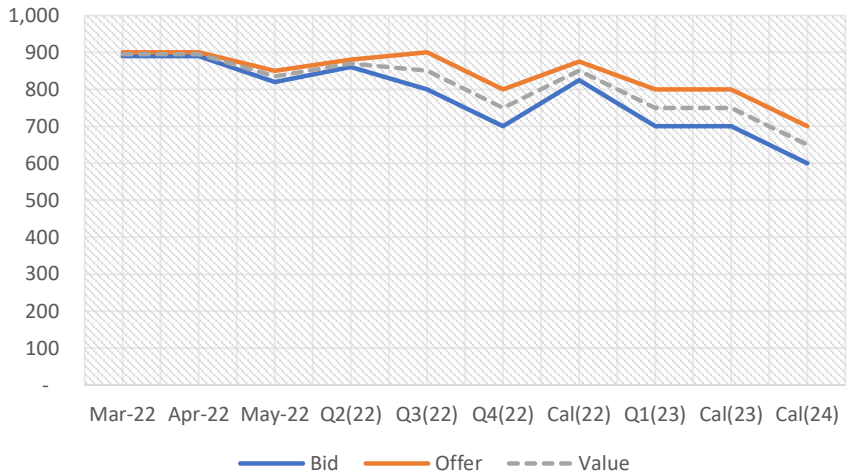


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	890	900	895
Apr-22	890	900	895
May-22	820	850	835
Q2(22)	860	880	870
Q3(22)	800	900	850
Q4(22)	700	800	750
Cal(22)	825	875	850
Q1(23)	700	800	750
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		943.00	+20
Month to Date		951.18	
Year to Date		981.73	

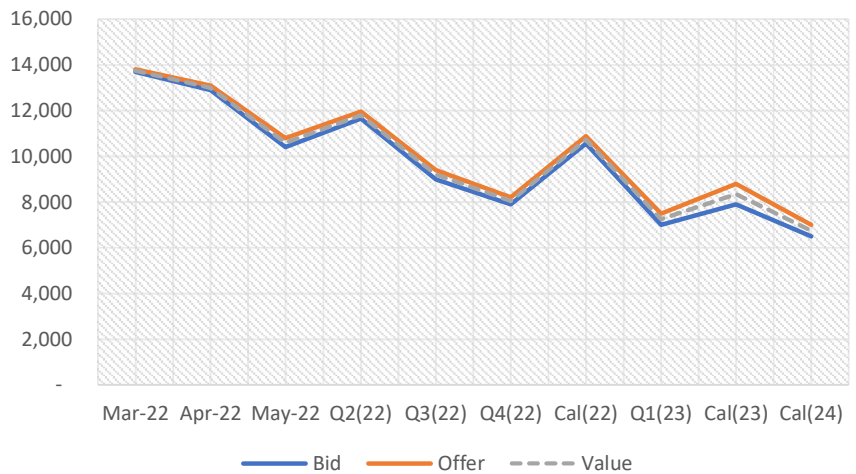


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,700	13,800	13,750
Apr-22	12,900	13,100	13,000
May-22	10,400	10,800	10,600
Q2(22)	11,650	11,950	11,800
Q3(22)	9,000	9,400	9,200
Q4(22)	7,900	8,200	8,050
Cal(22)	10,560	10,890	10,725
Q1(23)	7,000	7,500	7,250
Cal(23)	7,900	8,800	8,350
Cal(24)	6,500	7,000	6,750
Current Spot	13,719.00		
Month to Date	13,892.76		
Year to Date	13,855.69		

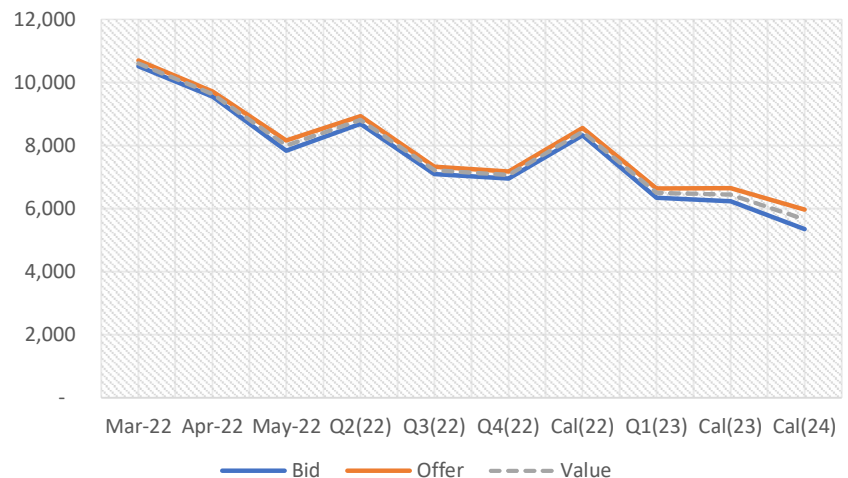


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	10,515	10,692	10,603
Apr-22	9,548	9,708	9,628
May-22	7,835	8,162	7,998
Q2(22)	8,693	8,936	8,814
Q3(22)	7,092	7,333	7,213
Q4(22)	6,950	7,175	7,063
Cal(22)	8,323	8,553	8,438
Q1(23)	6,350	6,642	6,496
Cal(23)	6,233	6,650	6,442
Cal(24)	5,350	5,967	5,658
Current Spot	10,636.17		
Month to Date	10,506.65		
Year to Date	10,495.45		



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