

FIS Container Report

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Evening Commentary

Spot rates adjusted down on the transpac fronthaul today with FBX01 down \$248 and FBX03 dropping \$675. The backhaul was unchanged. On the Med backhaul FBX14 ticked down \$1 to \$1374/FEU. On the transatlantic routes, FBX21 (N Amer E coast – Europe) dropped approximately 18% (down \$123) to \$554/FEU, while FBX22 (Europe – N Amer E coast) dropped approximately 10% (down \$702) to \$6182/FEU. FBX26 (Europe – S Amer W coast) was the only riser of the day, ticking up \$14 to \$8190/FEU. Forward prices tightening up on the front of the curves on FBX01 and FBX03.

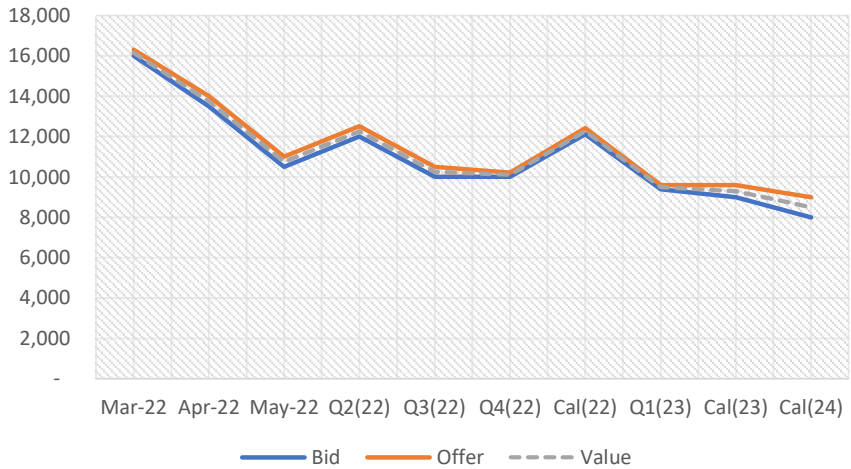
- Asian owners set to stretch their lead over European counterparts (Splash247)
- ZIM adding Asia – US East Coast e-commerce targeted service (SeaTrade Maritime)
- Danaos and Asiatic Lloyd order up to six 7,100 TEU ships at DSIC (Container News)
- Tonnage taxes keep government hands off box shipping's profit bonanza (Lloyd's List)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	16,000	16,300	16,150
Apr-22	13,500	14,000	13,750
May-22	10,500	11,000	10,750
Q2(22)	12,000	12,500	12,250
Q3(22)	10,000	10,500	10,250
Q4(22)	10,000	10,200	10,100
Cal(22)	12,125	12,425	12,275
Q1(23)	9,400	9,600	9,500
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot		16,155.00	-248
Month to Date		15,424.29	
Year to Date		15,384.68	

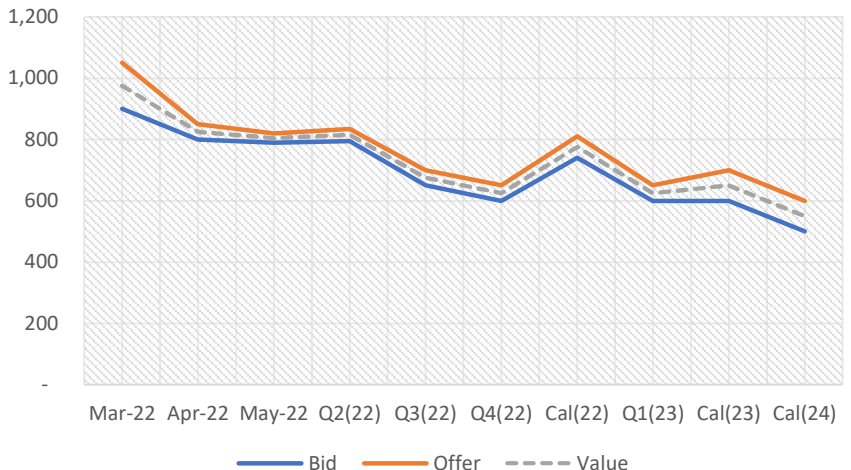


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	900	1,050	975
Apr-22	800	850	825
May-22	790	820	805
Q2(22)	795	835	815
Q3(22)	650	700	675
Q4(22)	600	650	625
Cal(22)	740	810	775
Q1(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		1,017.00	
Month to Date		998.29	
Year to Date		1,030.46	

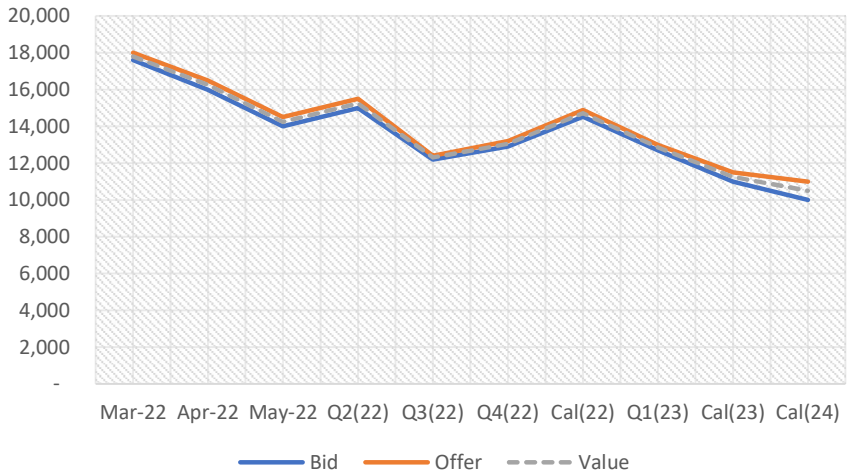


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	17,600	18,000	17,800
Apr-22	16,000	16,500	16,250
May-22	14,000	14,500	14,250
Q2(22)	15,000	15,500	15,250
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Cal(22)	14,525	14,900	14,713
Q1(23)	12,700	13,000	12,850
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,777.00	-675
Month to Date		17,322.65	
Year to Date		17,441.98	

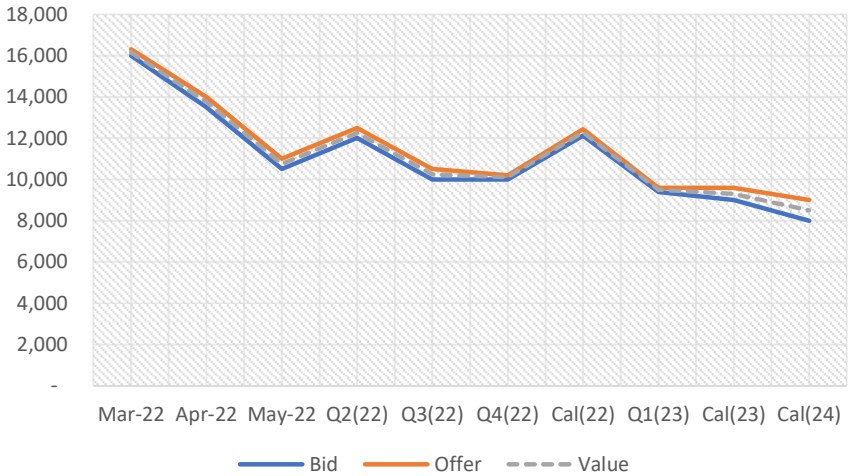


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,280	13,350	13,315
Apr-22	12,900	13,000	12,950
May-22	10,500	11,000	10,750
Q2(22)	11,700	12,000	11,850
Q3(22)	9,900	10,100	10,000
Q4(22)	9,600	10,000	9,800
Cal(22)	11,200	11,500	11,350
Q1(23)	7,700	8,300	8,000
Cal(23)	8,200	8,500	8,350
Cal(24)	6,500	7,500	7,000
Current Spot		13,283.00	
Month to Date		14,450.71	
Year to Date		14,280.10	

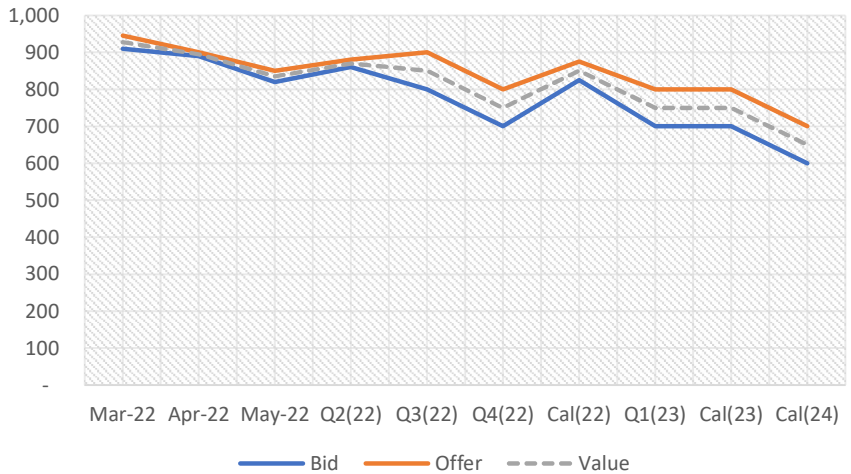


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	910	945	928
Apr-22	890	900	895
May-22	820	850	835
Q2(22)	860	880	870
Q3(22)	800	900	850
Q4(22)	700	800	750
Cal(22)	825	875	850
Q1(23)	700	800	750
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		943.00	
Month to Date		951.18	
Year to Date		980.96	

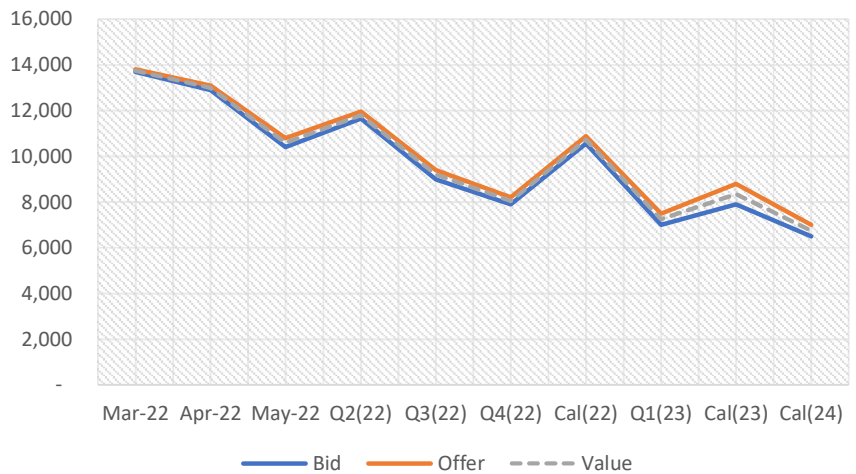


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,700	13,800	13,750
Apr-22	12,900	13,100	13,000
May-22	10,400	10,800	10,600
Q2(22)	11,650	11,950	11,800
Q3(22)	9,000	9,400	9,200
Q4(22)	7,900	8,200	8,050
Cal(22)	10,560	10,890	10,725
Q1(23)	7,000	7,500	7,250
Cal(23)	7,900	8,800	8,350
Cal(24)	6,500	7,000	6,750
Current Spot	13,719.00		
Month to Date	13,892.76		
Year to Date	13,852.96		

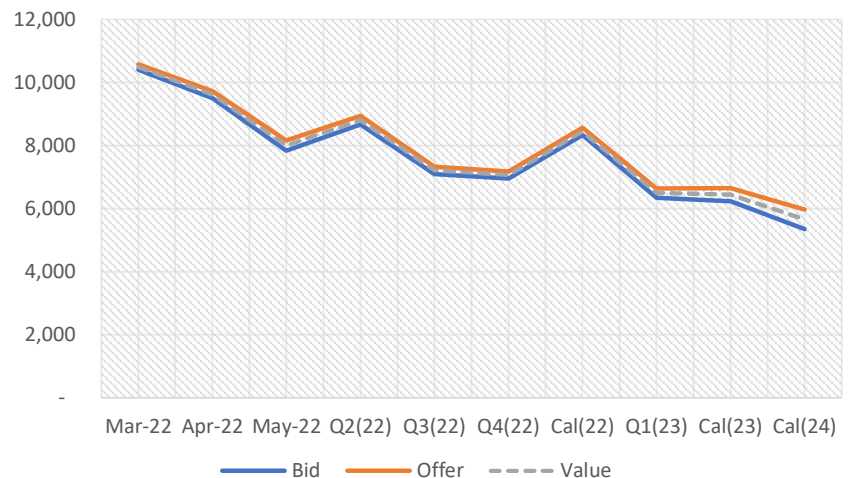


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	10,398	10,574	10,486
Apr-22	9,498	9,725	9,612
May-22	7,835	8,162	7,998
Q2(22)	8,668	8,944	8,806
Q3(22)	7,092	7,333	7,213
Q4(22)	6,950	7,175	7,063
Cal(22)	8,329	8,567	8,448
Q1(23)	6,350	6,642	6,496
Cal(23)	6,233	6,650	6,442
Cal(24)	5,350	5,967	5,658
Current Spot	10,482.33		
Month to Date	10,506.65		
Year to Date	10,495.19		



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