FIS Cont

Container Report

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17/03/2022

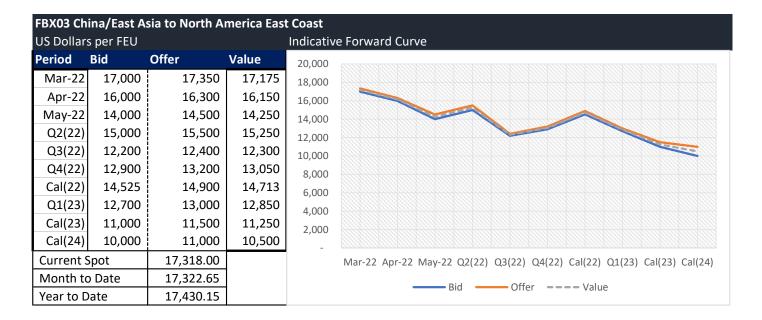
Evening Commentary

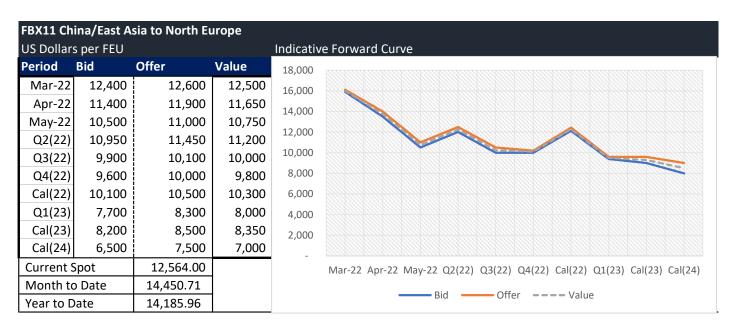
Spot rates adjusted on 6 routes today. On the transpac backhaul FBX02 ticked down \$40 and FBX04 (N Amer E coast to Asia) dropped \$112 (approx 11%) to \$896/FEU. On the Mediterranean fronthaul FBX13 ticked up \$40, while the backhaul FBX14 (Med-Asia) ticked down \$15 to \$1358/FEU. On transatlantic routes, FBX21 (US E coast to Europe) ticked up \$13 to \$579/FEU, with FBX22 (Europe to US E coast) dropped \$229 to \$6746/FEU. FBX22 pulled back slightly on the back of buying interest. The situation in Asia with Chinese lockdowns continues to concern the market.

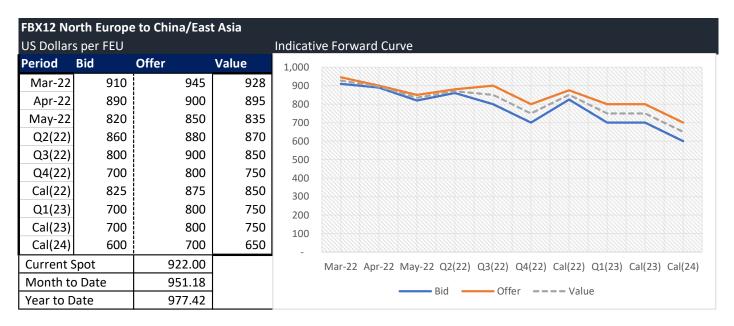
- Congestion at Chinese ports worsens on lockdown impact (Lloyd's List)
- US policymakers overreach in bid to bring ocean carriers to heel (JOC)
- Evergreen orders three more 24,000 TEU ships and shares profit with staff (Loadstar)
- Iran rescues 29 crew from Ro/Ro sinking in the Persian Gulf (Maritime Exec)
- Ever Forward undamaged, says Evergreen as salvor is appointed (Loadstar)

FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 18.000 16,000 Mar-22 15,900 16,100 16,000 Apr-22 13,500 14,000 13,750 14,000 May-22 10,500 11,000 10,750 12,000 Q2(22) 12,000 12,500 12,250 10.000 10,000 10,500 10,250 Q3(22) 8,000 Q4(22) 10,000 10,200 10,100 12,125 12,425 12,275 6,000 Cal(22) 9,500 Q1(23) 9,400 9,600 4.000 Cal(23) 9,000 9,600 9,300 2,000 8,000 9,000 8,500 Cal(24) **Current Spot** 15,908.00 Mar-22 Apr-22 May-22 Q2(22) Q3(22) Q4(22) Cal(22) Q1(23) Cal(23) Cal(24) 15,424.29 Month to Date Bid Offer --- Value Year to Date 15,420.60

FBX02 North America West Coast to China/East Asia US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 1,200 1,050 Mar-22 900 975 1,000 800 850 825 Apr-22 May-22 790 820 805 800 Q2(22) 795 835 815 Q3(22) 650 700 675 600 Q4(22) 500 600 550 Cal(22) 700 810 755 Q1(23) 600 650 625 200 600 700 650 Cal(23) Cal(24) 500 600 550 **Current Spot** 1,017.00 -40 Mar-22 Apr-22 May-22 Q2(22) Q3(22) Q4(22) Cal(22) Q1(23) Cal(23) Cal(24) 998.29 Month to Date Bid Offer ---- Value 1,031.21 Year to Date







FBX13 China/East Asia to the Mediterranean US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 16,000 13,200 13,400 Mar-22 13,300 14,000 Apr-22 11,500 12,500 12,000 12,000 May-22 10,400 10,800 10,600 10,950 11,650 11,300 Q2(22) 10,000 Q3(22) 9,000 9,400 9,200 8,000 7,900 8,200 8,050 Q4(22) 6,000 Cal(22) 10,500 10,750 10,625 4,000 7,000 7,500 7,250 Q1(23) Cal(23) 7,900 8,800 8,350 2,000 6,000 7,000 6,500 Cal(24) 13.721.00 **Current Spot** +40 Mar-22 Apr-22 May-22 Q2(22) Q3(22) Q4(22) Cal(22) Q1(23) Cal(23) Cal(24) Month to Date 13,892.76 Bid Offer --- Value

Indicative Basket (Including FBX01,02,03,11,12,13)

13,844.09

US Dollars per FEU Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	10,052	10,241	10,146
Apr-22	9,015	9,408	9,212
May-22	7,835	8,162	7,998
Q2(22)	8,426	8,803	8,614
Q3(22)	7,092	7,333	7,213
Q4(22)	6,933	7,167	7,050
Cal(22)	8,129	8,377	8,253
Q1(23)	6,350	6,642	6,496
Cal(23)	6,233	6,650	6,442
Cal(24)	5,267	5,967	5,617
Current Spot		10,241.67	
Month to Date		10,506.65	
Year to Date		10,481.57	



Peter Stallion

Year to Date

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