

FIS Container Report

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Evening Commentary

Spot rates adjusted on 4 routes today. On the transpac backhauls, FBX02 ticked down \$13, while FBX04 (N Amer E coast to Asia) pulled back \$5 to \$891/FEU. On transatlantic routes spot rates rose with FBX21 (N Amer E coast to Europe) up \$69 to \$648/FEU and FBX22 (Europe to N Amer E coast) up \$29 to \$6,775/FEU. Transpac fronthaul spot rates have fallen approximately 3% on FBX01 this week and approximately 6% on FBX03 from Friday. On European fronthauls spot rates have fallen approximately 5% on FBX11 this week, while on FBX13 they have barely moved, being only \$2 higher than on Friday last week. Backhaul rates on FBX02 are approximately 1.25% lower and on FBX12 2.2% lower.

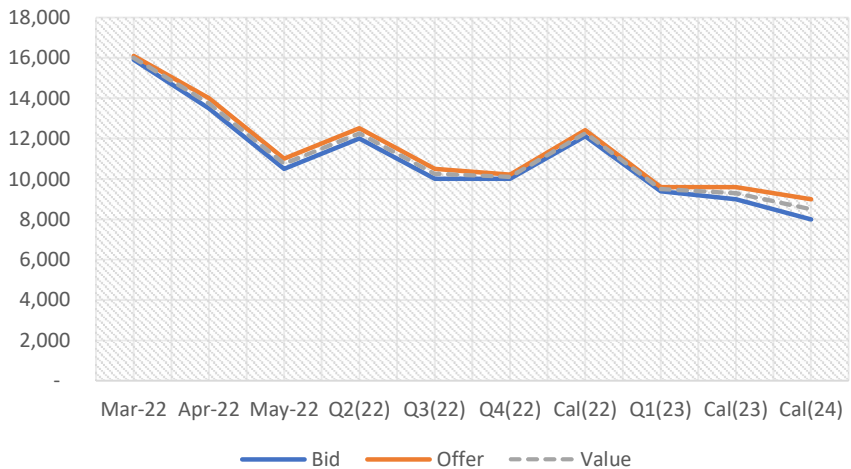
- ONE expands refrigerated fleet to meet cargo demands (Lloyd's List)
- US lawmakers take aim at ocean carriers with shipping reform push (JOC)
- With spot rates falling, carriers blank more sailings and plan surcharges (Loadstar)
- Evergreen calls on Dutch expertise to refloat *Ever Forward* off US (TradeWinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	15,900	16,100	16,000
Apr-22	13,500	14,000	13,750
May-22	10,500	11,000	10,750
Q2(22)	12,000	12,500	12,250
Q3(22)	10,000	10,500	10,250
Q4(22)	10,000	10,200	10,100
Cal(22)	12,125	12,425	12,275
Q1(23)	9,400	9,600	9,500
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot	15,908.00		
Month to Date	15,424.29		
Year to Date	15,429.63		

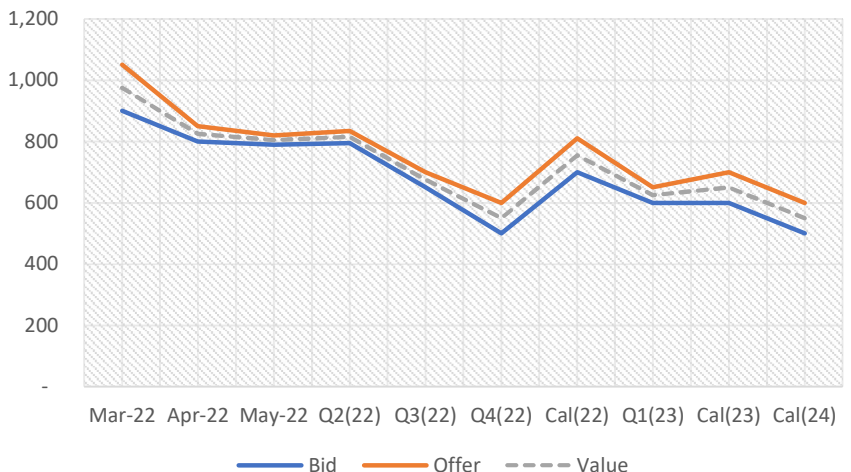


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	900	1,050	975
Apr-22	800	850	825
May-22	790	820	805
Q2(22)	795	835	815
Q3(22)	650	700	675
Q4(22)	500	600	550
Cal(22)	700	810	755
Q1(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot	1,004.00		-13
Month to Date	998.29		
Year to Date	1,030.70		

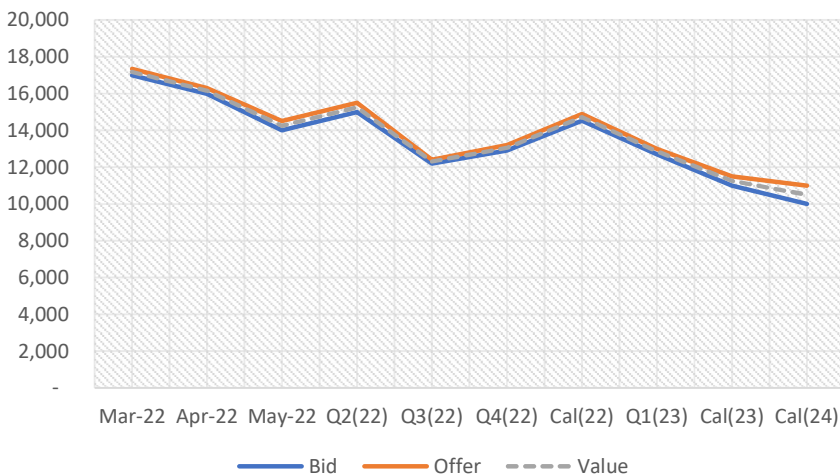


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	17,000	17,350	17,175
Apr-22	16,000	16,300	16,150
May-22	14,000	14,500	14,250
Q2(22)	15,000	15,500	15,250
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Cal(22)	14,525	14,900	14,713
Q1(23)	12,700	13,000	12,850
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,318.00	
Month to Date		17,322.65	
Year to Date		17,428.07	

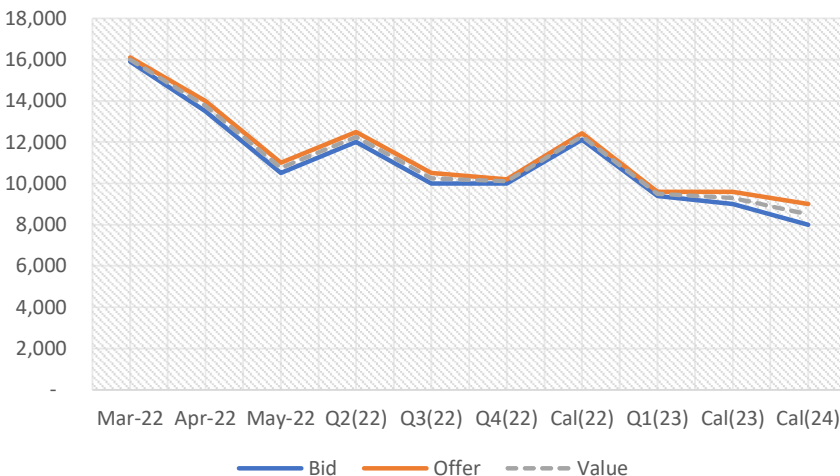


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	12,400	12,600	12,500
Apr-22	11,400	11,900	11,650
May-22	10,500	11,000	10,750
Q2(22)	10,950	11,450	11,200
Q3(22)	9,900	10,100	10,000
Q4(22)	9,600	10,000	9,800
Cal(22)	10,100	10,500	10,300
Q1(23)	7,700	8,300	8,000
Cal(23)	8,200	8,500	8,350
Cal(24)	6,500	7,500	7,000
Current Spot		12,564.00	
Month to Date		14,450.71	
Year to Date		14,155.93	

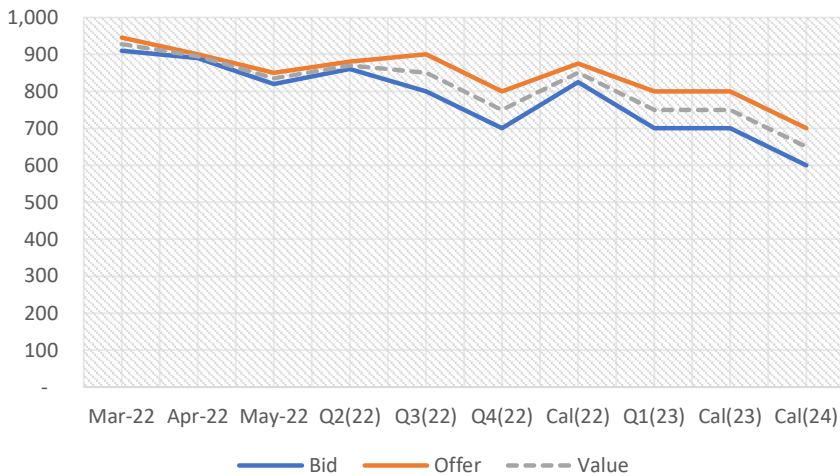


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	910	945	928
Apr-22	890	900	895
May-22	820	850	835
Q2(22)	860	880	870
Q3(22)	800	900	850
Q4(22)	700	800	750
Cal(22)	825	875	850
Q1(23)	700	800	750
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		922.00	
Month to Date		951.18	
Year to Date		976.39	

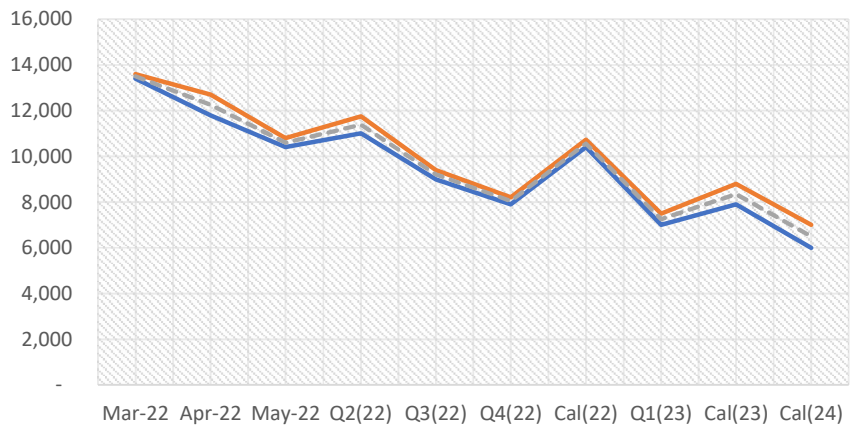


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,400	13,600	13,500
Apr-22	11,800	12,700	12,250
May-22	10,400	10,800	10,600
Q2(22)	11,000	11,750	11,375
Q3(22)	9,000	9,400	9,200
Q4(22)	7,900	8,200	8,050
Cal(22)	10,400	10,730	10,565
Q1(23)	7,000	7,500	7,250
Cal(23)	7,900	8,800	8,350
Cal(24)	6,000	7,000	6,500



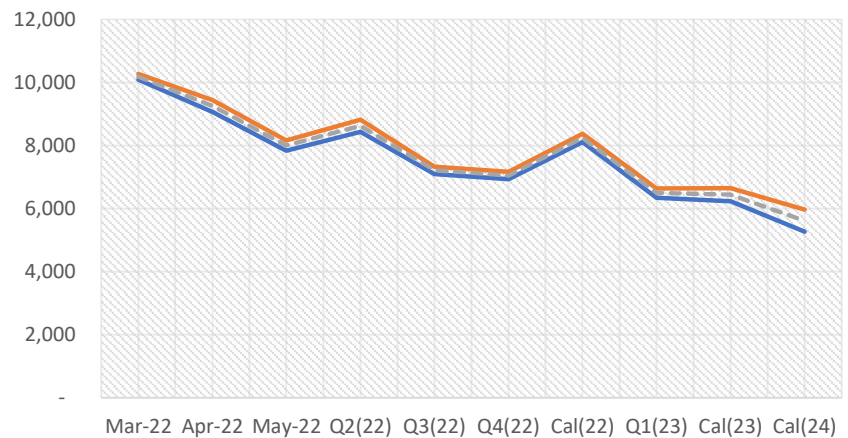
Current Spot	13,721.00	
Month to Date	13,892.76	
Year to Date	13,841.81	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	10,085	10,274	10,180
Apr-22	9,065	9,442	9,253
May-22	7,835	8,162	7,998
Q2(22)	8,434	8,819	8,627
Q3(22)	7,092	7,333	7,213
Q4(22)	6,933	7,167	7,050
Cal(22)	8,113	8,373	8,243
Q1(23)	6,350	6,642	6,496
Cal(23)	6,233	6,650	6,442
Cal(24)	5,267	5,967	5,617



Current Spot	10,239.50	
Month to Date	10,506.65	
Year to Date	10,477.09	

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