# FIS Container Report

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## 28/03/2022

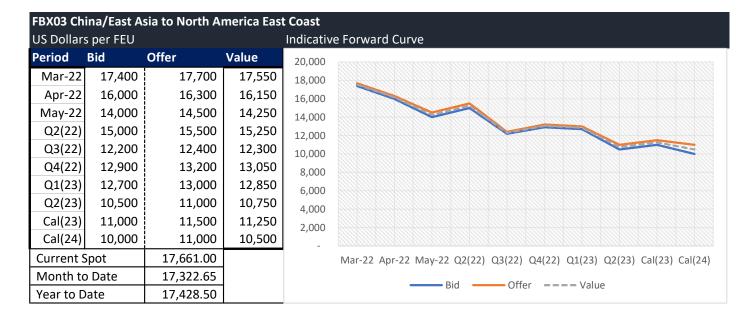
## **Evening Commentary**

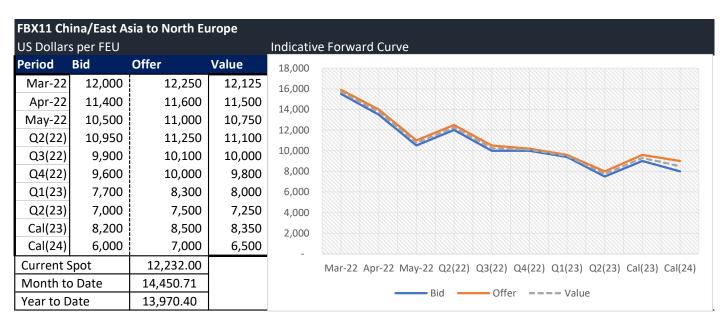
Rates moved on only one route today. Spot rates adjusted on fronthaul FBX13 (Asia to Mediterranean), moving up \$18 to \$13572/FEU. The knock-on effects of the lockdown in Shanghai, China's largest economic and commercial city, is front and foremost in the market's mind. Crude oil has fallen on concerns of weaker demand in China with Brent down around 7% today.

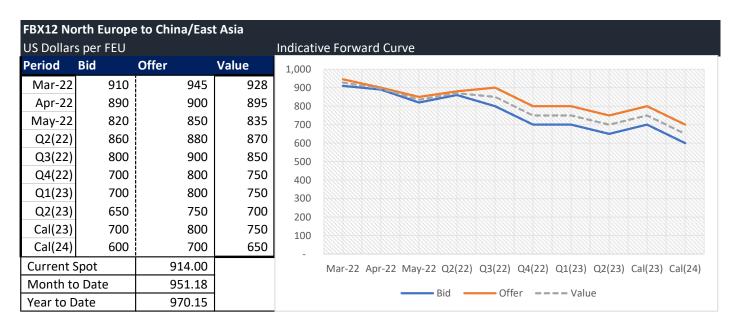
- Oil slides on concerns of weaker Chinese demand (Reuters)
- Shanghai lockdown escalation adds to supply chain chaos (Lloyd's List)
- Congestion fears as Shanghai enters two-phase lockdown (Container News)
- Five tugs set to take part in Ever Forward reflotation bid tomorrow (Loadstar)
- Hitting the gas: LNG and LPG owners lead shipping stocks surge (TradeWinds)

#### FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 18.000 15,900 Mar-22 15,500 15,700 16,000 Apr-22 13,500 i 14,000 13,750 14,000 May-22 10,500 11,000 10,750 12,000 Q2(22) 12,000 12,500 12,250 10.000 10,000 i 10,500 10,250 Q3(22) 8,000 Q4(22) 10,000 10,200 10,100 9,500 6,000 9,400 9,600 Q1(23) Q2(23) 7,500 8,000 7,750 4.000 Cal(23) 9,000 9,600 9,300 2,000 Cal(24) 8,000 9,000 8,500 **Current Spot** 15,811.00 Mar-22 Apr-22 May-22 Q2(22) Q3(22) Q4(22) Q1(23) Q2(23) Cal(24) 15,424.29 Month to Date Bid Offer ---- Value 15,474.23 Year to Date

### FBX02 North America West Coast to China/East Asia US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 1,200 1,050 Mar-22 1.000 1.025 1,000 850 Apr-22 800 825 May-22 790 820 805 800 Q2(22) 795 835 815 Q3(22) 650 700 675 600 Q4(22) 500 600 550 650 625 Q1(23) 600 Q2(23) 550 600 575 200 600 700 650 Cal(23) Cal(24) 500 600 550 1,004.00 **Current Spot** Mar-22 Apr-22 May-22 Q2(22) Q3(22) Q4(22) Q1(23) Q2(23) Cal(24) Month to Date 998.29 Bid Offer ---- Value 1,028.03 Year to Date





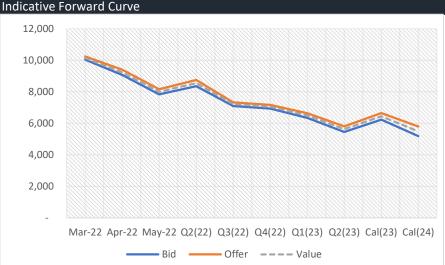


#### FBX13 China/East Asia to the Mediterranean US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 16,000 13,400 13,580 13,490 Mar-22 14,000 Apr-22 11,800 12,700 12,250 12,000 10,800 May-22 10,400 10,600 10,500 11,500 11,000 Q2(22) 10,000 Q3(22) 9,000 9,400 9,200 8,000 7,900 8,200 8,050 Q4(22) 6,000 Q1(23) 7,000 7,500 7,250 4,000 6,500 7,000 6,750 Q2(23) Cal(23) 7,900 8,800 8,350 2,000 6,000 6,500 6,250 Cal(24) 13,572.00 **Current Spot** +18 Mar-22 Apr-22 May-22 Q2(22) Q3(22) Q4(22) Q1(23) Q2(23) Cal(23) Cal(24) Month to Date 13,892.76 Bid Offer --- Value Year to Date 13,813.40

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU Indica

Period	Bid	Offer	Value
Mar-22	10,035	10,238	10,136
Apr-22	9,065	9,392	9,228
May-22	7,835	8,162	7,998
Q2(22)	8,351	8,744	8,548
Q3(22)	7,092	7,333	7,213
Q4(22)	6,933	7,167	7,050
Q1(23)	6,350	6,642	6,496
Q2(23)	5,450	5,808	5,629
Cal(23)	6,233	6,650	6,442
Cal(24)	5,183	5,800	5,492
Current Spot		10,199.00	
Month to Date		10,506.65	
Year to Date		10,447.45	



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