

FIS Container Report

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Evening Commentary

Spot rates adjusted on 3 routes today. On the transpac backhaul, FBX02 (N Amer W coast - Asia) moved up \$40 to \$1044/FEU and FBX04 (N Amer E coast to Asia) climbed up \$101 to \$1004/FEU. On the European fronthaul FBX13 (Asia-Med) ticked up \$66 higher to \$13,675/FEU. After the steep sell-off yesterday, crude has continued to climb back higher with Brent spot up around 3.5% today.

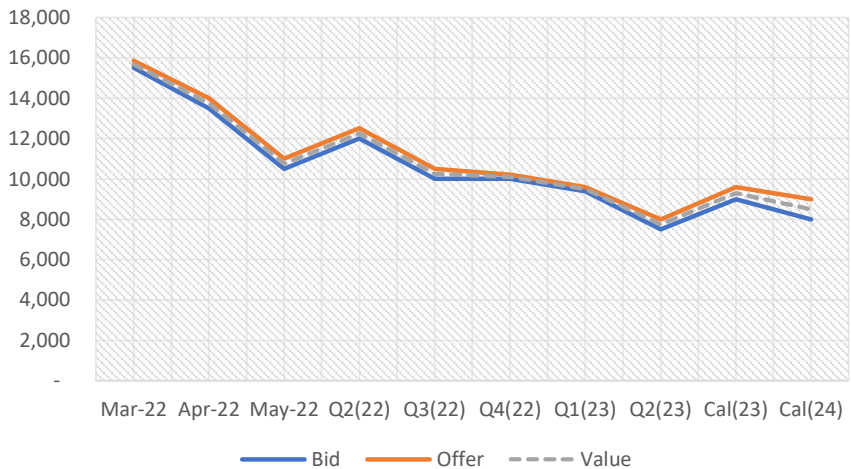
- Rising volume, worsening congestion dries up European storage (JOC)
- Africa's Comesa launches pricing probe into Maersk, CMA CGM and UAFL (Loadstar)
- Shipbrokers desperate for 'something to sell' after box ship tonnage exodus (Loadstar)
- MSC set to splash more than \$3.4bn on panamax container ship spree (TradeWinds)
- Supply chain to remain under stress, opportunity for digitalisation and decarbonisation (SeaTrade Maritime)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	15,500	15,850	15,675
Apr-22	13,500	14,000	13,750
May-22	10,500	11,000	10,750
Q2(22)	12,000	12,500	12,250
Q3(22)	10,000	10,500	10,250
Q4(22)	10,000	10,200	10,100
Q1(23)	9,400	9,600	9,500
Q2(23)	7,500	8,000	7,750
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot		15,811.00	
Month to Date		15,424.29	
Year to Date		15,485.10	

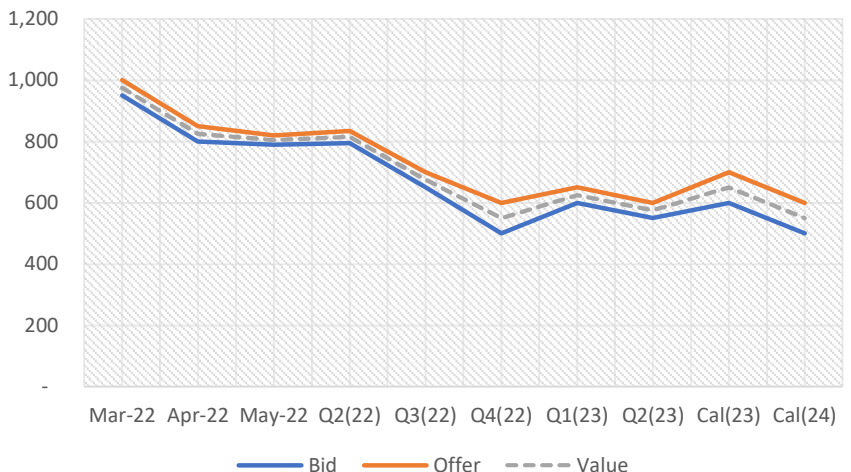


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	950	1,000	975
Apr-22	800	850	825
May-22	790	820	805
Q2(22)	795	835	815
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		1,044.00	+40
Month to Date		998.29	
Year to Date		1,027.90	

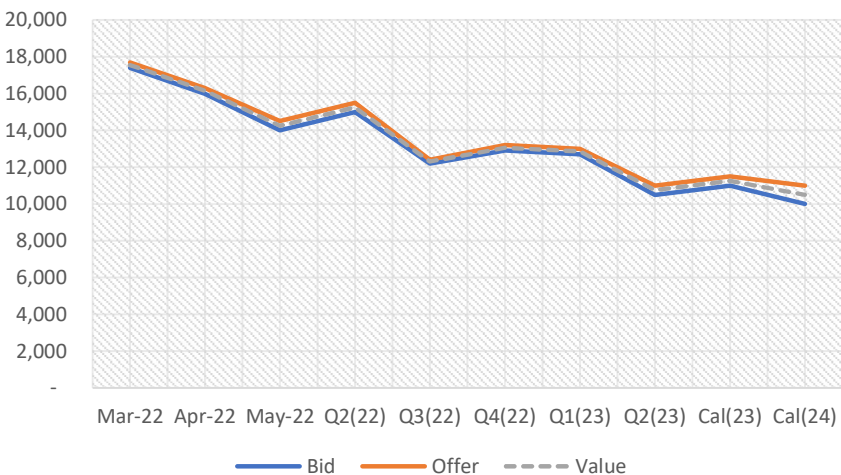


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	17,400	17,700	17,550
Apr-22	16,000	16,300	16,150
May-22	14,000	14,500	14,250
Q2(22)	15,000	15,500	15,250
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Q1(23)	12,700	13,000	12,850
Q2(23)	10,500	11,000	10,750
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		17,638.00	
Month to Date		17,322.65	
Year to Date		17,435.26	

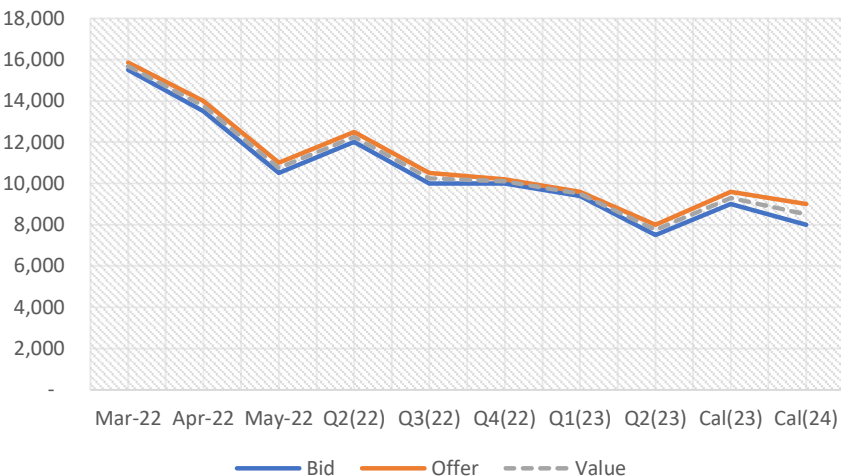


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	11,800	12,100	11,950
Apr-22	11,300	11,500	11,400
May-22	10,500	10,700	10,600
Q2(22)	10,850	11,050	10,950
Q3(22)	9,900	10,100	10,000
Q4(22)	9,600	10,000	9,800
Q1(23)	7,700	8,300	8,000
Q2(23)	7,000	7,500	7,250
Cal(23)	8,000	8,300	8,150
Cal(24)	6,000	7,000	6,500
Current Spot		12,050.00	
Month to Date		14,450.71	
Year to Date		13,908.45	

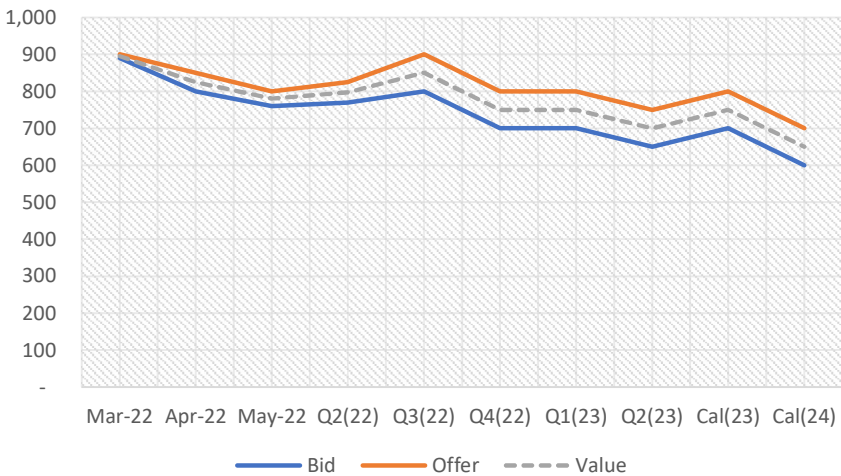


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	890	900	895
Apr-22	800	850	825
May-22	760	800	780
Q2(22)	770	825	798
Q3(22)	800	900	850
Q4(22)	700	800	750
Q1(23)	700	800	750
Q2(23)	650	750	700
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		914.00	
Month to Date		951.18	
Year to Date		968.34	

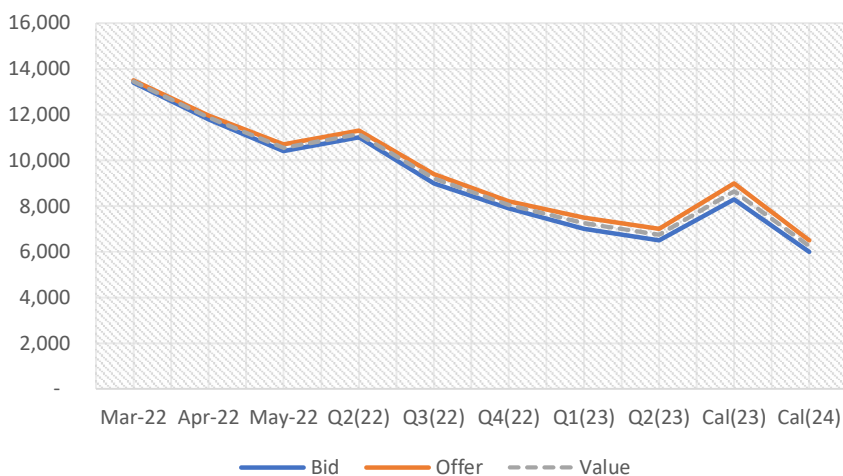


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

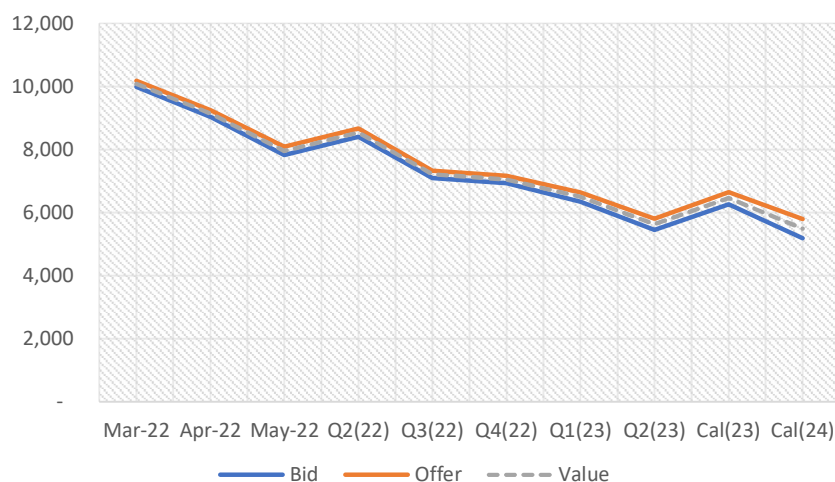
Period	Bid	Offer	Value
Mar-22	13,400	13,500	13,450
Apr-22	11,800	11,950	11,875
May-22	10,400	10,700	10,550
Q2(22)	11,000	11,300	11,150
Q3(22)	9,000	9,400	9,200
Q4(22)	7,900	8,200	8,050
Q1(23)	7,000	7,500	7,250
Q2(23)	6,500	7,000	6,750
Cal(23)	8,300	9,000	8,650
Cal(24)	6,000	6,500	6,250
Current Spot		13,675.00	+66
Month to Date		13,892.76	
Year to Date		13,807.87	

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	9,990	10,175	10,083
Apr-22	9,033	9,242	9,138
May-22	7,825	8,087	7,956
Q2(22)	8,403	8,668	8,535
Q3(22)	7,092	7,333	7,213
Q4(22)	6,933	7,167	7,050
Q1(23)	6,350	6,642	6,496
Q2(23)	5,450	5,808	5,629
Cal(23)	6,267	6,650	6,458
Cal(24)	5,183	5,800	5,492
Current Spot		10,188.67	
Month to Date		10,506.65	
Year to Date		10,438.82	

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