

# FIS Container Report

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## Evening Commentary

Spot rates were unchanged today. Crude oil has fallen today in response to news that the US government is considering releasing 180 million barrels from its Strategic Petroleum Reserve, although OPEC+ has stuck its forecast for May output (Reuters); with Brent crude spot trading off approximately 5%.

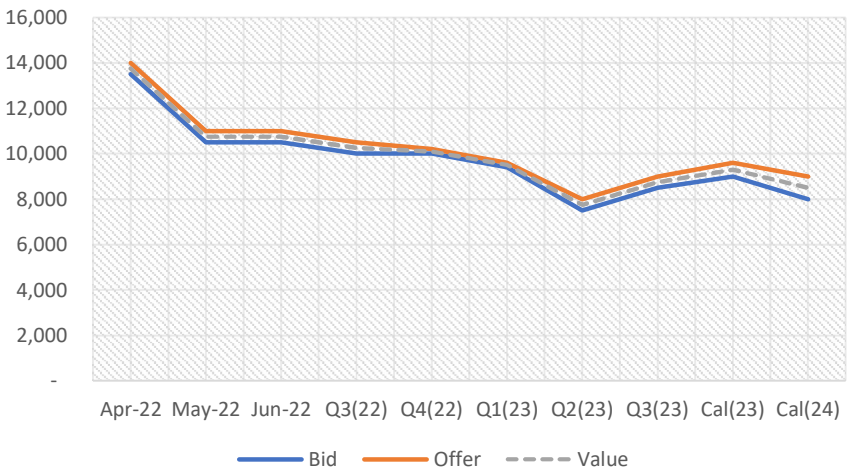
- Prices on long-term container contracts have doubled in a year (Shipping Watch)
- Global bunker market flipped on its head by Ukraine war (SeaTrade Maritime)
- US questions Chinese dominance in container manufacturing (Splash247)
- Higher costs and disruption hits supply chains as Shanghai lockdown bites (Loadstar)
- 'Unprecedented' shrinkage in container ship charter market fleet (TradeWinds)
- *Ever Forward* goes nowhere as first refloating attempt fails (SeaTrade Maritime)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

| Period        | Bid       | Offer  | Value  |
|---------------|-----------|--------|--------|
| Apr-22        | 13,500    | 14,000 | 13,750 |
| May-22        | 10,500    | 11,000 | 10,750 |
| Jun-22        | 10,500    | 11,000 | 10,750 |
| Q3(22)        | 10,000    | 10,500 | 10,250 |
| Q4(22)        | 10,000    | 10,200 | 10,100 |
| Q1(23)        | 9,400     | 9,600  | 9,500  |
| Q2(23)        | 7,500     | 8,000  | 7,750  |
| Q3(23)        | 8,500     | 9,000  | 8,750  |
| Cal(23)       | 9,000     | 9,600  | 9,300  |
| Cal(24)       | 8,000     | 9,000  | 8,500  |
| Current Spot  | 15,811.00 |        |        |
| Month to Date | 15,424.29 |        |        |
| Year to Date  | 15,490.27 |        |        |

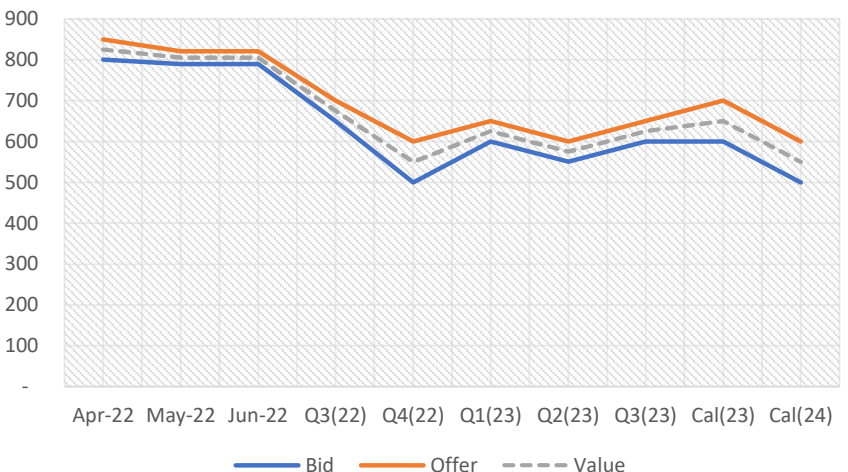


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

| Period        | Bid      | Offer | Value |
|---------------|----------|-------|-------|
| Apr-22        | 800      | 850   | 825   |
| May-22        | 790      | 820   | 805   |
| Jun-22        | 790      | 820   | 805   |
| Q3(22)        | 650      | 700   | 675   |
| Q4(22)        | 500      | 600   | 550   |
| Q1(23)        | 600      | 650   | 625   |
| Q2(23)        | 550      | 600   | 575   |
| Q3(23)        | 600      | 650   | 625   |
| Cal(23)       | 600      | 700   | 650   |
| Cal(24)       | 500      | 600   | 550   |
| Current Spot  | 1,044.00 |       |       |
| Month to Date | 998.29   |       |       |
| Year to Date  | 1,028.16 |       |       |

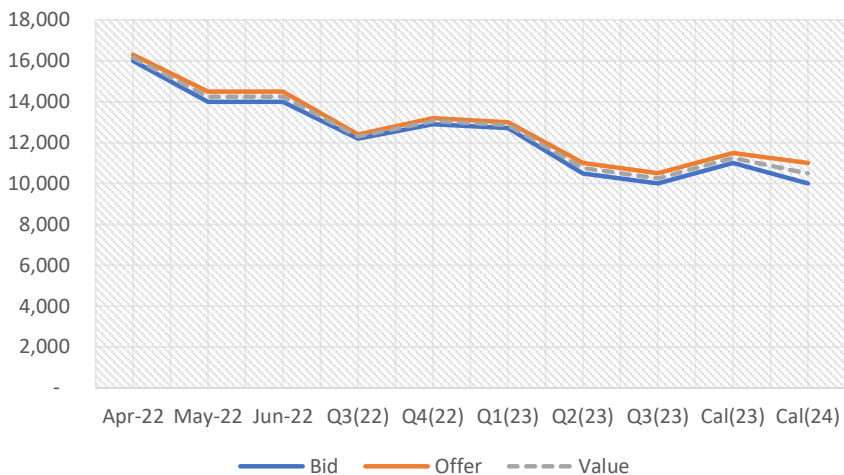


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

| Period        | Bid    | Offer     | Value  |
|---------------|--------|-----------|--------|
| Apr-22        | 16,000 | 16,300    | 16,150 |
| May-22        | 14,000 | 14,500    | 14,250 |
| Jun-22        | 14,000 | 14,500    | 14,250 |
| Q3(22)        | 12,200 | 12,400    | 12,300 |
| Q4(22)        | 12,900 | 13,200    | 13,050 |
| Q1(23)        | 12,700 | 13,000    | 12,850 |
| Q2(23)        | 10,500 | 11,000    | 10,750 |
| Q3(23)        | 10,000 | 10,500    | 10,250 |
| Cal(23)       | 11,000 | 11,500    | 11,250 |
| Cal(24)       | 10,000 | 11,000    | 10,500 |
| Current Spot  |        | 17,638.00 |        |
| Month to Date |        | 17,322.65 |        |
| Year to Date  |        | 17,438.48 |        |

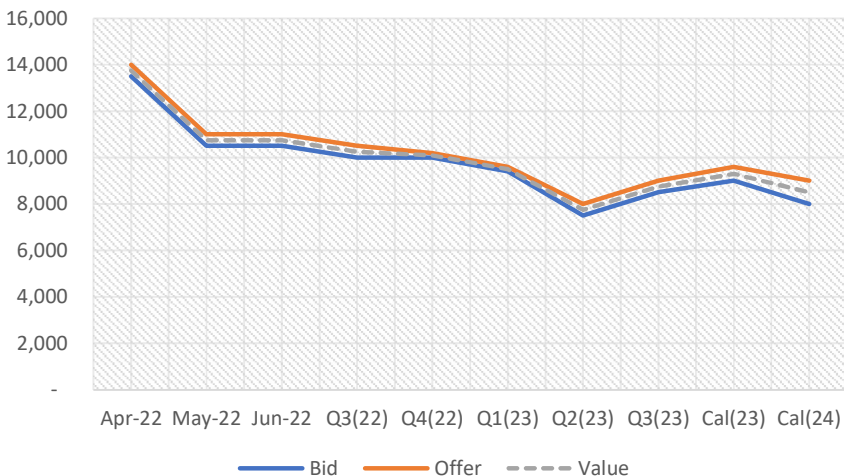


### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

| Period        | Bid    | Offer     | Value  |
|---------------|--------|-----------|--------|
| Apr-22        | 11,300 | 11,500    | 11,400 |
| May-22        | 10,500 | 10,700    | 10,600 |
| Jun-22        | 10,500 | 10,700    | 10,600 |
| Q3(22)        | 9,900  | 10,100    | 10,000 |
| Q4(22)        | 9,600  | 10,000    | 9,800  |
| Q1(23)        | 7,700  | 8,300     | 8,000  |
| Q2(23)        | 7,000  | 7,500     | 7,250  |
| Q3(23)        | 8,000  | 8,500     | 8,250  |
| Cal(23)       | 8,000  | 8,300     | 8,150  |
| Cal(24)       | 6,000  | 7,000     | 6,500  |
| Current Spot  |        | 12,050.00 |        |
| Month to Date |        | 14,450.71 |        |
| Year to Date  |        | 13,878.95 |        |

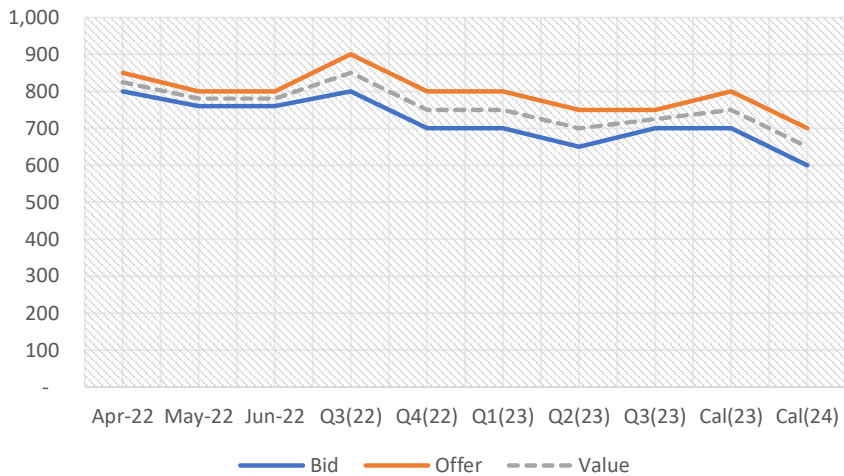


### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

| Period        | Bid | Offer  | Value |
|---------------|-----|--------|-------|
| Apr-22        | 800 | 850    | 825   |
| May-22        | 760 | 800    | 780   |
| Jun-22        | 760 | 800    | 780   |
| Q3(22)        | 800 | 900    | 850   |
| Q4(22)        | 700 | 800    | 750   |
| Q1(23)        | 700 | 800    | 750   |
| Q2(23)        | 650 | 750    | 700   |
| Q3(23)        | 700 | 750    | 725   |
| Cal(23)       | 700 | 800    | 750   |
| Cal(24)       | 600 | 700    | 650   |
| Current Spot  |     | 914.00 |       |
| Month to Date |     | 951.18 |       |
| Year to Date  |     | 967.48 |       |

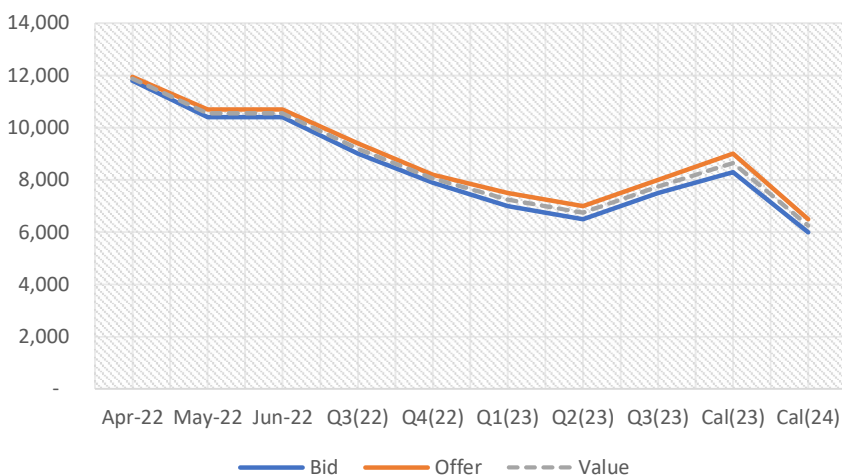


**FBX13 China/East Asia to the Mediterranean**

US Dollars per FEU

Indicative Forward Curve

| Period  | Bid    | Offer  | Value  |
|---------|--------|--------|--------|
| Apr-22  | 11,800 | 11,950 | 11,875 |
| May-22  | 10,400 | 10,700 | 10,550 |
| Jun-22  | 10,400 | 10,700 | 10,550 |
| Q3(22)  | 9,000  | 9,400  | 9,200  |
| Q4(22)  | 7,900  | 8,200  | 8,050  |
| Q1(23)  | 7,000  | 7,500  | 7,250  |
| Q2(23)  | 6,500  | 7,000  | 6,750  |
| Q3(23)  | 7,500  | 8,000  | 7,750  |
| Cal(23) | 8,300  | 9,000  | 8,650  |
| Cal(24) | 6,000  | 6,500  | 6,250  |



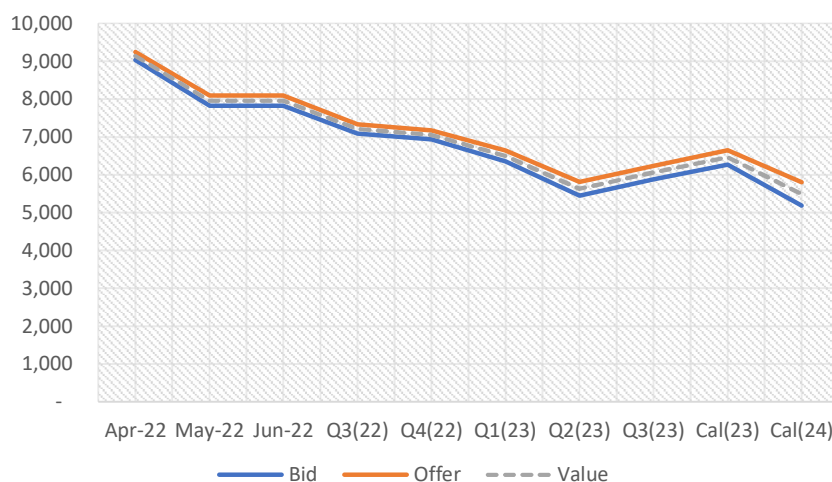
|               |           |  |
|---------------|-----------|--|
| Current Spot  | 13,675.00 |  |
| Month to Date | 13,892.76 |  |
| Year to Date  | 13,805.76 |  |

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

| Period  | Bid   | Offer | Value |
|---------|-------|-------|-------|
| Apr-22  | 9,033 | 9,242 | 9,138 |
| May-22  | 7,825 | 8,087 | 7,956 |
| Jun-22  | 7,825 | 8,087 | 7,956 |
| Q3(22)  | 7,092 | 7,333 | 7,213 |
| Q4(22)  | 6,933 | 7,167 | 7,050 |
| Q1(23)  | 6,350 | 6,642 | 6,496 |
| Q2(23)  | 5,450 | 5,808 | 5,629 |
| Q3(23)  | 5,883 | 6,233 | 6,058 |
| Cal(23) | 6,267 | 6,650 | 6,458 |
| Cal(24) | 5,183 | 5,800 | 5,492 |



|               |           |  |
|---------------|-----------|--|
| Current Spot  | 10,188.67 |  |
| Month to Date | 10,506.65 |  |
| Year to Date  | 10,434.85 |  |

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