

FIS Container Report

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Evening Commentary

Spot rates adjusted on all 12 routes in the FBX Container Index today. On the transpac front hauls FBX01 and FBX03 both climbed higher with the backhaul also rising on both FBX02 and FBX04 (N Amer E coast to Asia) up \$33 to \$901/FEU. On the European routes, FBX11 front haul climbed higher, while backhaul FBX12 ticked down slightly. On the Mediterranean front haul, FBX13 pulled back \$191 while the backhaul FBX14 (Med to Asia) went up \$46 to \$1,414/FEU. On the transatlantic run rates went lower with FBX21 (USEC-Europe) down \$13 to \$669/FEU and FBX22 (Europe-USEC) down \$51 to \$6938/FEU. On the South America routes both climbed higher. FBX24 (Europe-S Amer E coast) up \$46 to \$2748 and FBX26 (Europe-S Amer W coast) up \$20 to \$8180/FEU. Prices increased on near dated forward rates on front hauls FBX01, FBX03, FBX11 and FBX13.

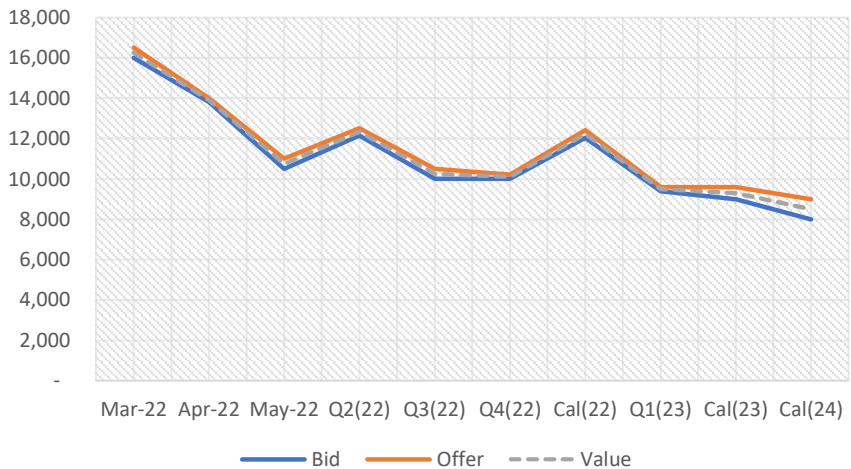
- Congressional committees press carriers on profitability (Lloyd's List)
- Soaring bunker prices could hasten 'return to normal' for liner trades (Loadstar)
- Schedule reliability drops to record-low in January 2022 (Container News)
- Bunker shock: VLSFO and gasoil surge past \$1000 barrier for first time ever (TradeWinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	16,000	16,500	16,250
Apr-22	13,800	14,000	13,900
May-22	10,500	11,000	10,750
Q2(22)	12,150	12,500	12,325
Q3(22)	10,000	10,500	10,250
Q4(22)	10,000	10,200	10,100
Cal(22)	12,030	12,425	12,228
Q1(23)	9,400	9,600	9,500
Cal(23)	9,000	9,600	9,300
Cal(24)	8,000	9,000	8,500
Current Spot		16,403.00	+248
Month to Date		15,424.29	
Year to Date		15,301.52	

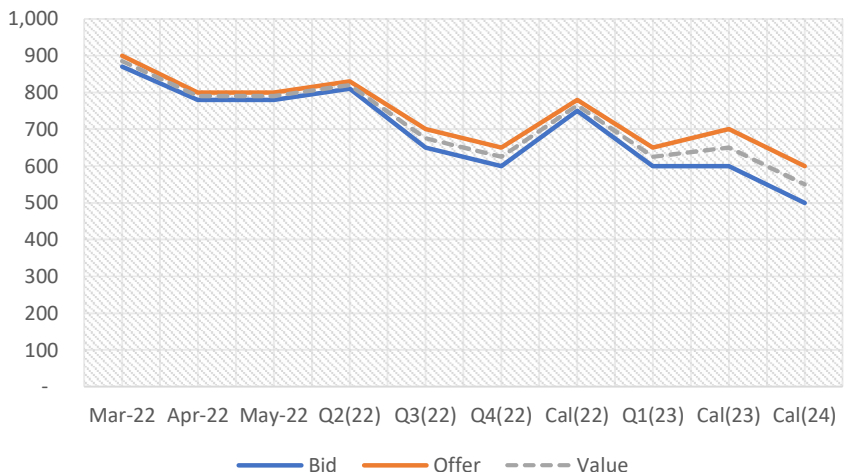


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	870	900	885
Apr-22	780	800	790
May-22	780	800	790
Q2(22)	810	830	820
Q3(22)	650	700	675
Q4(22)	600	650	625
Cal(22)	750	780	765
Q1(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		1,052.00	+56
Month to Date		998.29	
Year to Date		1,031.63	

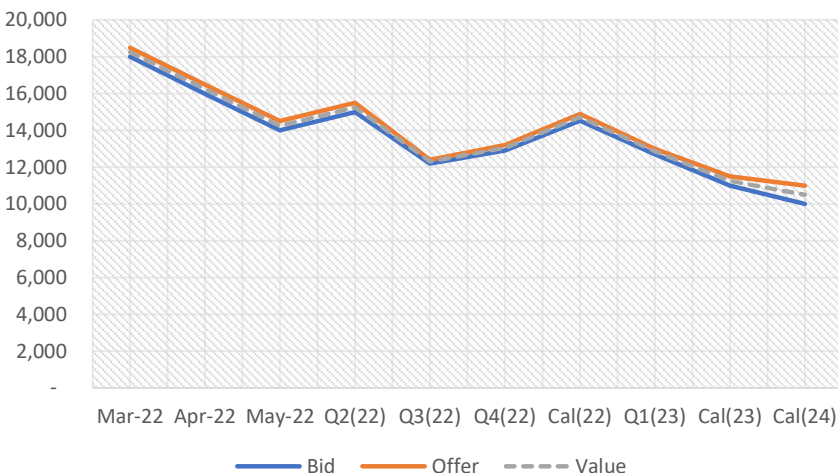


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	18,000	18,500	18,250
Apr-22	16,000	16,500	16,250
May-22	14,000	14,500	14,250
Q2(22)	15,000	15,500	15,250
Q3(22)	12,200	12,400	12,300
Q4(22)	12,900	13,200	13,050
Cal(22)	14,525	14,900	14,713
Q1(23)	12,700	13,000	12,850
Cal(23)	11,000	11,500	11,250
Cal(24)	10,000	11,000	10,500
Current Spot		18,452.00	+100
Month to Date		17,322.65	
Year to Date		17,368.83	

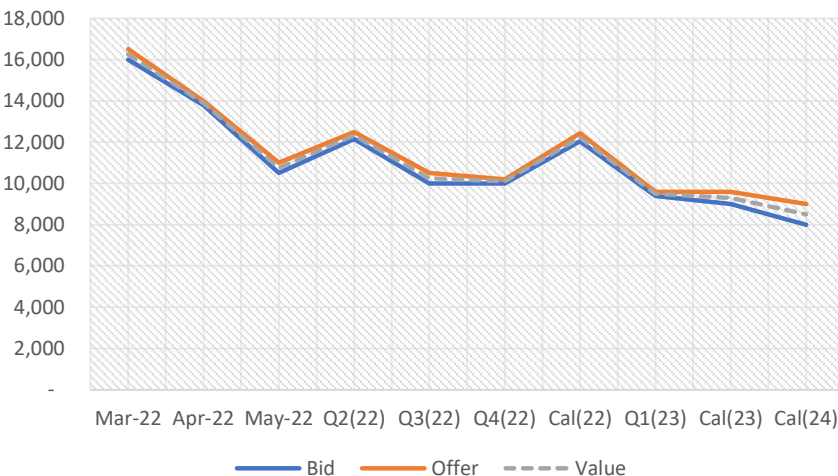


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,500	13,600	13,550
Apr-22	12,800	12,900	12,850
May-22	10,500	11,000	10,750
Q2(22)	11,650	11,950	11,800
Q3(22)	9,900	10,100	10,000
Q4(22)	9,600	10,000	9,800
Cal(22)	11,160	11,415	11,288
Q1(23)	7,700	8,300	8,000
Cal(23)	8,200	8,500	8,350
Cal(24)	6,500	7,500	7,000
Current Spot		13,495.00	+145
Month to Date		14,450.71	
Year to Date		14,362.20	

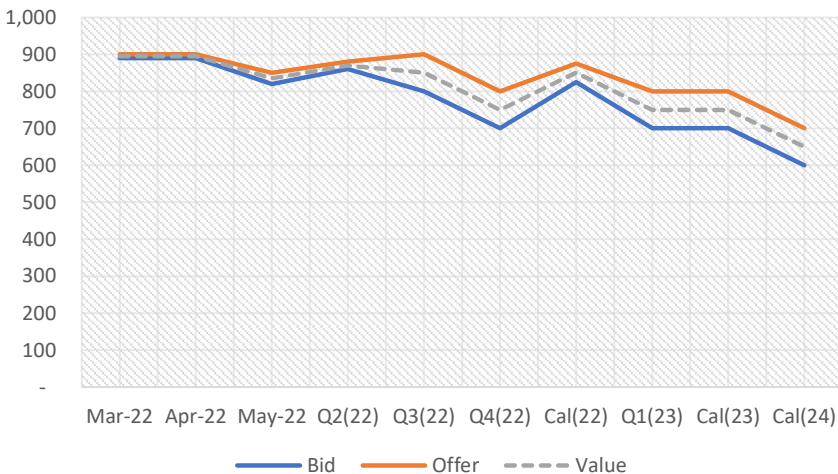


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	890	900	895
Apr-22	890	900	895
May-22	820	850	835
Q2(22)	860	880	870
Q3(22)	800	900	850
Q4(22)	700	800	750
Cal(22)	825	875	850
Q1(23)	700	800	750
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		886.00	-2
Month to Date		951.18	
Year to Date		985.93	

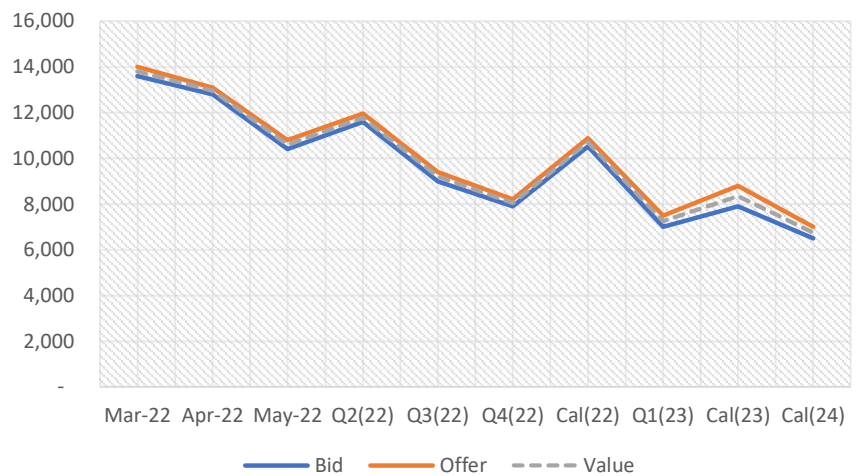


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	13,600	14,000	13,800
Apr-22	12,800	13,100	12,950
May-22	10,400	10,800	10,600
Q2(22)	11,600	11,950	11,775
Q3(22)	9,000	9,400	9,200
Q4(22)	7,900	8,200	8,050
Cal(22)	10,525	10,890	10,708
Q1(23)	7,000	7,500	7,250
Cal(23)	7,900	8,800	8,350
Cal(24)	6,500	7,000	6,750
Current Spot		13,593.00	-191
Month to Date		13,892.76	
Year to Date		13,864.61	

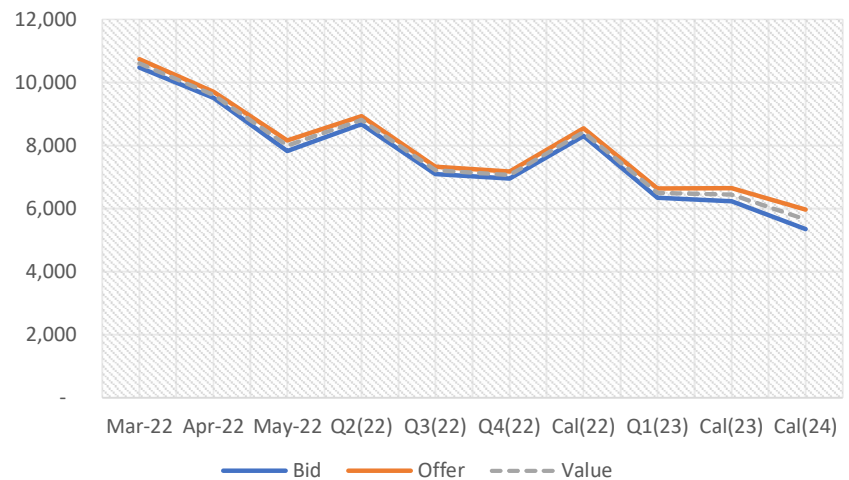


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Mar-22	10,477	10,733	10,605
Apr-22	9,512	9,700	9,606
May-22	7,833	8,158	7,996
Q2(22)	8,678	8,935	8,807
Q3(22)	7,092	7,333	7,213
Q4(22)	6,950	7,175	7,063
Cal(22)	8,303	8,548	8,425
Q1(23)	6,350	6,642	6,496
Cal(23)	6,233	6,650	6,442
Cal(24)	5,350	5,967	5,658
Current Spot		10,646.83	
Month to Date		10,506.65	
Year to Date		10,485.79	



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