

FIS Cobalt Report

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FIS Intraday Indic Curve			
Period	Bid	Offer	Mid
Mar22	36.05	36.55	36.30
Apr22	36.15	36.65	36.40
May22	36.25	36.75	36.50
Jun22	36.35	36.85	36.60
Jul22	36.25	36.75	36.50
Aug22	36.15	36.65	36.40
Sep22	36.05	36.55	36.30
Oct22	35.95	36.45	36.20
Nov22	35.85	36.35	36.10
Dec22	35.75	36.25	36.00
Jan23	35.90	36.20	36.05
Feb23	35.95	36.25	36.10
Mar23	36.00	36.30	36.15
Apr23	36.05	36.35	36.20
May23	36.10	36.40	36.25
Jun23	36.15	36.45	36.30
Jul23	36.20	36.50	36.35
Aug23	36.25	36.55	36.40
Sep23	36.30	36.60	36.45
Oct23	36.35	36.65	36.50
Nov23	36.40	36.70	36.55
Dec23	36.45	36.75	36.60

Cobalt Price Tracker

FM Cobalt Index +0.41% 36.4 MTD 36.23 (Mar 3)

Last CME Cobalt (COB) Trades

CME COB (Fastmarkets) futures traded this week to date:

Mar 3:

Jun23-Aug23 traded 36.35 in 10t/m (30t)

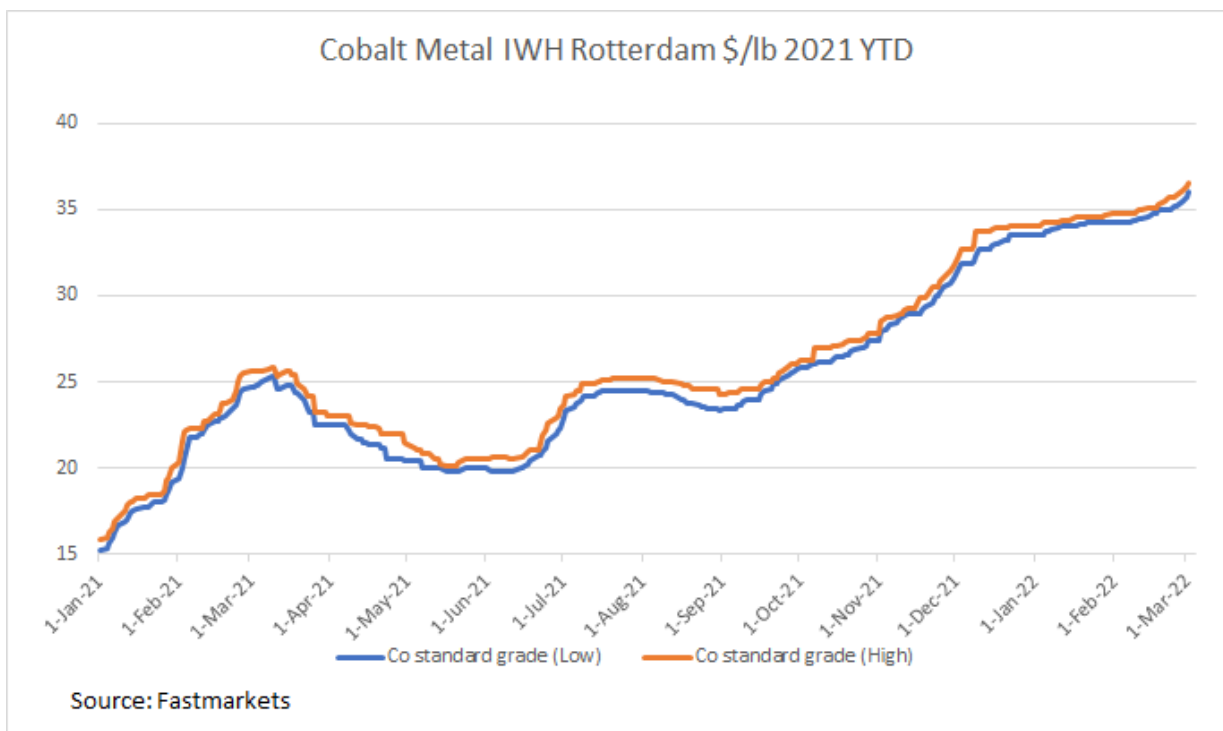
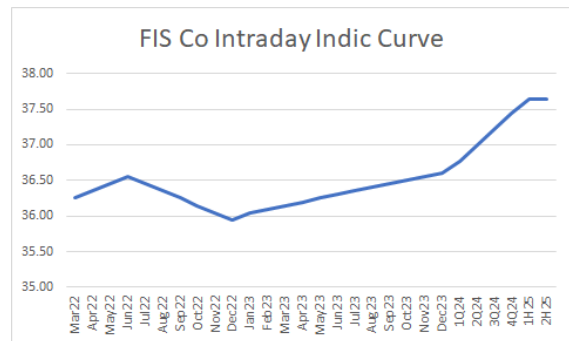
Mar 2:

4Q23 traded 36.25 in 5t/m (15t)

Mar 1:

3Q23 traded 36.15 in 5t/m (15t)

Prior Day Open Interest: 1,732t (after Feb settlement)



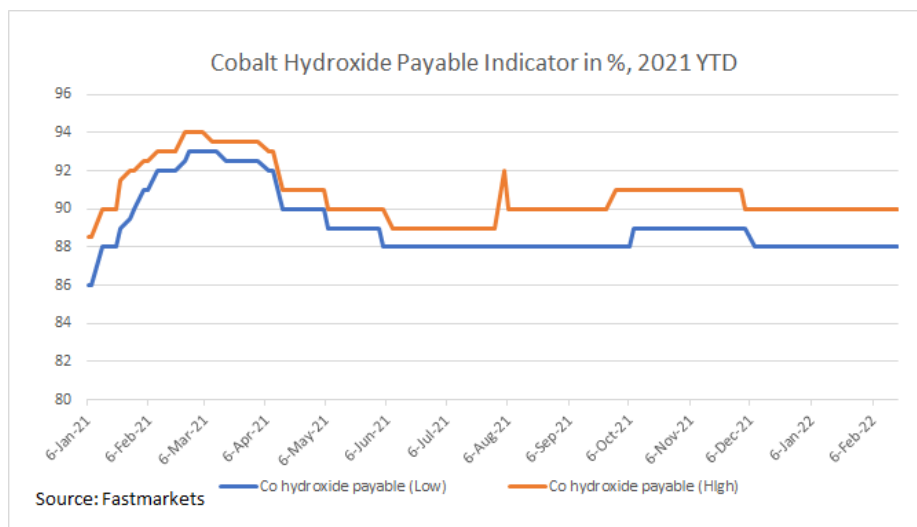
Period	Bid	Offer	Mid
2Q22	36.25	36.75	36.50
3Q22	36.15	36.65	36.40
4Q22	35.85	36.35	36.10
2H22	36.00	36.50	36.25
Cal22	36.00	36.50	36.25
1Q23	35.95	36.25	36.10
2Q23	36.10	36.40	36.25
3Q23	36.25	36.55	36.40
4Q23	36.40	36.70	36.55
1H23	36.03	36.33	36.18
2H23	36.33	36.63	36.48
Cal23	36.18	36.48	36.33
1Q24	36.55	37.00	36.78
2Q24	36.70	37.30	37.00
3Q24	36.85	37.60	37.23
4Q24	37.00	37.90	37.45
1H24	36.63	37.15	36.89
2H24	36.93	37.75	37.34
Cal24	36.78	37.45	37.11
1H25	37.23	38.05	37.64
2H25	37.53	37.75	37.64
Cal25	37.38	37.90	37.64

Platform—Wuxi BXG				Last (\$/lb)	
(Yuan/mt)	Last	Change	% Change	Last (\$/lb)	_VAT exclusive
Co2203	551000	6000	1.10%	39.57	35.02
Co2204	549500	6000	1.10%	39.46	34.92
Co2205	547000	4000	0.74%	39.28	34.77
Co2206	545000	4500	0.83%	39.14	34.64

Physical References—				Mid (\$/lb)	
Mysteel (Yuan/mt)	Mid	Change	% Change	Mid (\$/lb)	_VAT exclusive
Co Metal, min 99.8%, China	555500	3200	0.58%	39.90	35.31
Co Metal, min 99.8%, China Jinchuan	559000	0	0.00%	40.15	35.53

Cobalt Sulfate Prices (Yuan/mt)	\$/mt	\$/lb VAT exclusive
117000	18525	36.27
118000	18683	36.58
119000	18842	36.89

Wuxi VAT-Rotterdam Spread	Wuxi non VAT-Rotterdam Spread
3.32	-1.23
3.21	-1.33
3.03	-1.48
2.89	-1.61
3.65	-0.94
3.90	-0.72



News Headlines

<https://www.reuters.com/world/china/metal-traders-group-urges-germany-stockpile-cobalt-cut-reliance-russia-2022-03-03>

<https://www.metalbulletin.com/Article/5087450/Latest-news/Rising-production-costs-tight-supply-continue-to-push-up-Chinas-cobalt-prices.html>

<https://news.metal.com/newscontent/101766282/toll-manufacturing-is-expected-to-be-more-popular-in-cobalt-salt-industry>

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