Thursday, March 17, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

NOLA UREA futures market supportive today but very quiet, only one transaction in the cleared market, \$830 for MAR22 NOLA UREA futures. No known phys transactions at the time this was written.

INTL UREA FUTURES

INTL Markets are slow, it was reported that a cargo of AG transacted at \$960 for end of March today. Egypt phys is still around that \$1130-\$1150 type market.

| | BID | ASK | MID | | Δ |
|------------------|--------------------------------------|--|---------------------------------|---|------------------|
| APR | 850 | 865 | 858 | | 13 |
| MAY | 835 | 850 | 843 | | 25 |
| JUN | 750 | 775 | 763 | | 23 |
| Q2 | 812 | 825 | 819 | | 11 |
| Q3 | 750 | 775 | 763 | | 18 |
| | N | OLA U | | | |
| | | | | | |
| | BID | ASK | MID | 4 | 4 |
| APR | 602 | 612 | 607 | - | 0 |
| MAY | 602 600 | 612 610 | 607 605 | | 0 0 |
| may jun | 602 600 555 | 612 610 585 | 607 605 570 | - | 0 0 8 |
| MAY | 602 600 | 612 610 | 607 605 | - | 0 0 |
| may jun | 602 600 555 | 612 610 585 | 607 605 570 | - | 0 0 8 |
| may jun | 602 600 555 555 | 612 610 585 | 607 605 570 570 | - | 0 0 8 |
| may jun | 602 600 555 555 | 612 610 585 585 | 607 605 570 570 | | 0 0 8 |
| may jun | 602 600 555 555 N | 612 610 585 585 OLA D | 607 605 570 570 | | 0 0 8 8 |
| MAY JUN Q3 | 602 600 555 555 N BID | 612 610 585 585 OLA D ASK | 607 605 570 570 870 | | 0 0 8 8 |

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| INTERNATIONAL | | | | | |
|---------------|-----|-----|-----|---|----|
| AG UREA | | | | | |
| | BID | ASK | MID | Z | 7 |
| APR | 955 | 985 | 970 | | -5 |
| MAY | 895 | 925 | 910 | | 10 |
| JUN | 855 | 915 | 885 | | 0 |
| Q3 | 880 | 910 | 895 | | 0 |
| | | | | | |

| EGYPT UREA | | | | | |
|------------|------|------|------|------------|--|
| | BID | ASK | MID | Δ | |
| APR | 1050 | 1100 | 1075 | -10 | |
| MAY | 970 | 1050 | 1010 | — 0 | |
| JUN | 950 | 990 | 970 | 0 | |
| Q3 | 875 | 910 | 893 | — 0 | |

| BRAZIL UREA | | | | | |
|-------------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| APR | 975 | 990 | 983 | A 3 | |
| MAY | 975 | 990 | 983 | A 3 | |
| JUN | 935 | 955 | 945 | — 0 | |

| BRAZIL MAP | | | | | |
|------------|------|------|------|------------|--|
| | BID | ASK | MID | Δ | |
| APR | 1250 | 1350 | 1300 | — 0 | |
| MAY | 1200 | 1300 | 1250 | — 0 | |
| JUN | 1000 | 1200 | 1100 | — 0 | |
| | | | | | |