

Monday, March 21, 2022



Fertilizer Derivatives End of Day Report

ATTENTION: WE ARE CURRENTLY AT THE FLA CONFERENCE IN MIAMI, IF YOU'D LIKE TO MEET - PLS GET IN TOUCH

NOLA UREA

NOLA Urea markets were firmer today, as buyer interest has picked up where it has carried on the momentum from Friday. Markets also seem firmer based on a supportive sentiment at the South American Fertilizer Conference this week in Miami. April NOLA urea futures traded this morning at \$900, up from last done on Friday at \$880. Physical trade today has been mostly quiet.

INTL UREA FUTURES

International fertilizer markets are firm today, with the market looking for higher prices at the South American Fertilizer conference in Miami. Buyers are growing more comfortable paying up for tons, in the face of relatively tight supplies and immense uncertainty coming from the Russian war. Sanctions are a moving target, and things seem to be changing by the minute. Egypt urea futures traded today for April at \$1120, and Brazil MAP futures traded today at \$1275 for the April contract.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	900	910	905	▲ 20
MAY	880	885	883	▲ 33
JUN	800	820	810	▲ 33
Q2	860	875	868	▲ 28
Q3	800	820	810	▲ 23

NOLA UAN				
	BID	ASK	MID	Δ
APR	602	612	607	■ 0
MAY	600	610	605	■ 0
JUN	555	585	570	■ 0
Q3	555	585	570	■ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	990	1010	1000	■ 0
MAY	970	990	980	■ 0
JUN	940	955	948	■ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	960	1000	980	▲ 10
MAY	930	990	960	▲ 50
JUN	885	915	900	▲ 15
Q3	900	930	915	▲ 20

EGYPT UREA				
	BID	ASK	MID	Δ
APR	1120	1150	1135	▲ 60
MAY	1050	1100	1075	▲ 65
JUN	960	1000	980	▲ 10
Q3	930	980	955	▲ 63

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	995	1015	1005	▲ 23
MAY	990	1005	998	▲ 15
JUN	950	975	963	▲ 18

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1275	1290	1283	▼ -18
MAY	1250	1300	1275	▲ 25
JUN	1150	1250	1200	▲ 100

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