

Thursday, March 24, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

Values on NOLA UREA futures continue to firm up this week as most traders are back in their chairs after some of the trade was out in Miami for the FLA conference. After trading at \$920 yesterday (OTC), APR NOLA UREA futures traded up to \$950 today, trading at the \$935, and \$940 levels before touching \$950. Physical also firmed up today trading up to \$930 for an April barge up from \$900 that was trading earlier in the week. Hard to pin down what the catalyst was specifically today, other than just general known factors in the market (e.g. India coming back soon, the uncertainty on everything related to Russia, etc.).

INTL UREA FUTURES

International futures remain mostly quiet this week. However physical values continue to be well supported.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	935	945	940	▲ 15
MAY	923	930	927	▲ 15
JUN	880	900	890	▲ 23
Q2	912	922	917	▲ 10
Q3	840	860	850	▲ 5

NOLA UAN				
	BID	ASK	MID	Δ
APR	625	635	630	▬ 0
MAY	630	640	635	▬ 0
JUN	600	615	608	▬ 0
Q3	580	620	600	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	1010	1030	1020	▲ 5
MAY	980	1010	995	▬ 0
JUN	955	970	963	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	1010	1030	1020	▬ 0
MAY	990	1020	1005	▬ 0
JUN	910	950	930	▬ 0
Q3	905	945	925	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	1150	1200	1175	▬ 0
MAY	1100	1130	1115	▬ 0
JUN	1000	1070	1035	▬ 0
Q3	940	980	960	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	1015	1040	1028	▬ 0
MAY	1000	1025	1013	▬ 0
JUN	975	1000	988	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1275	1290	1283	▬ 0
MAY	1250	1300	1275	▬ 0
JUN	1150	1250	1200	▬ 0

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