

Friday, March 25, 2022



Fertilizer Derivatives End of Day Report

NOLA UREA

NOLA Urea markets were firm again today, with multiple April futures offers lifted in the mid-morning. April paper traded today at \$945, \$955 and \$960. June futures also traded at \$870. Physical markets were very quiet for the most part today with April offers hovering in the \$940 area.

INTL UREA FUTURES

International Urea markets saw higher values today, pulled higher by increasing prices in the NOLA markets. Firm bid and offer interest was relatively wide, with spread plays seeing the most bid and offer action. Futures went untraded through the day.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	955	965	960	▲ 20
MAY	940	950	945	▲ 19
JUN	880	900	890	▬ 0
Q2	912	922	917	▬ 0
Q3	830	860	845	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
APR	625	635	630	▬ 0
MAY	630	640	635	▬ 0
JUN	600	615	608	▬ 0
Q3	580	620	600	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	1010	1030	1020	▬ 0
MAY	980	1010	995	▬ 0
JUN	955	970	963	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	1010	1040	1025	▲ 5
MAY	1000	1030	1015	▲ 10
JUN	920	970	945	▲ 15
Q3	930	990	960	▲ 35

EGYPT UREA				
	BID	ASK	MID	Δ
APR	1150	1200	1175	▬ 0
MAY	1100	1130	1115	▬ 0
JUN	1000	1070	1035	▬ 0
Q3	940	980	960	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	1020	1040	1030	▲ 3
MAY	1010	1030	1020	▲ 8
JUN	975	1000	988	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	1275	1290	1283	▬ 0
MAY	1250	1300	1275	▬ 0
JUN	1150	1250	1200	▬ 0

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