



London Iron Ore Market Report

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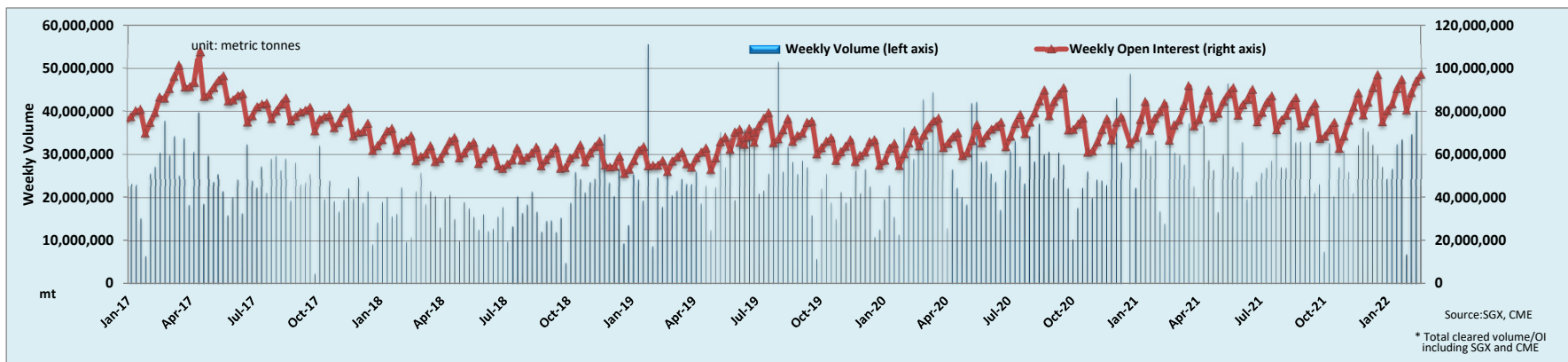
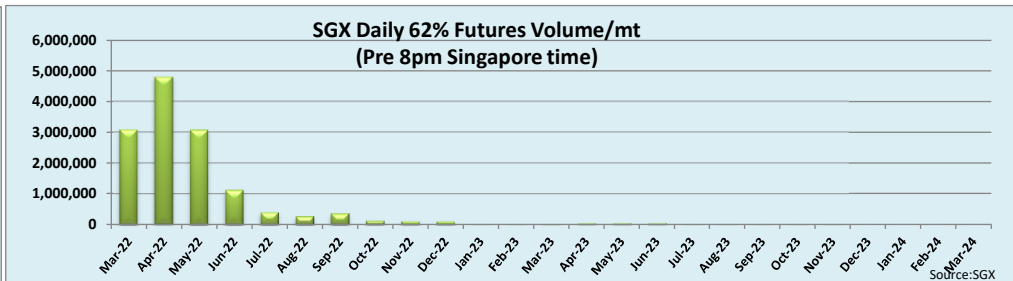
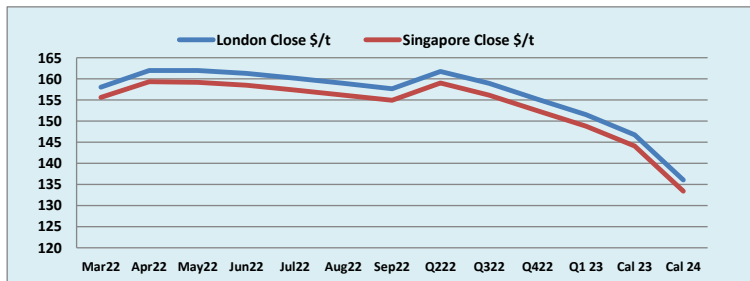
Iron ore futures continued to show resilience in the T+1 session, at one point breaking through \$162.50. Opening firm, prices jumped from \$158.35 to \$160.75 shortly off the open. Prices continued to rally thereafter, though trading was highly gappy, with prices moving by up to a dollar at a time. Mar/Apr was seen trading in significant clips of between 10-45Kt, mostly at -\$4.00, with Q2/Q3 seen trading in size at \$2.90 in 60Kt/m. Less interest on outright relatively speaking, though Apr was seen trading at \$162.25 in 25KT.

INDEX	Price	Change	MTD
Platts IO 62%	\$153.00	\$8.00	\$147.48

INDEX	Price	Change	MTD
MB IO 65%	\$183.20	\$8.50	\$177.30

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3700	\$0.0150	\$0.3592

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	158.00	162.00	161.95	161.25	160.10	158.90	157.65	161.75	158.90	155.10	151.50	146.75	136.10
Singapore Close \$/t	155.60	159.35	159.15	158.45	157.30	156.10	154.90	159.00	156.10	152.40	148.80	144.05	133.40
Change	+1.54%	+1.66%	+1.76%	+1.77%	+1.78%	+1.79%	+1.78%	+1.73%	+1.79%	+1.77%	+1.81%	+1.87%	+2.02%



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