



London Iron Ore Market Report

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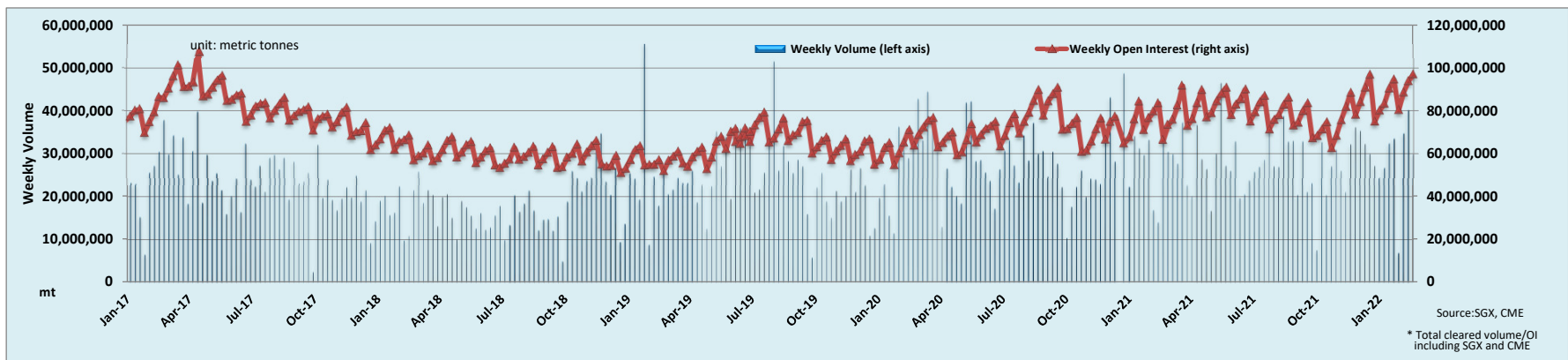
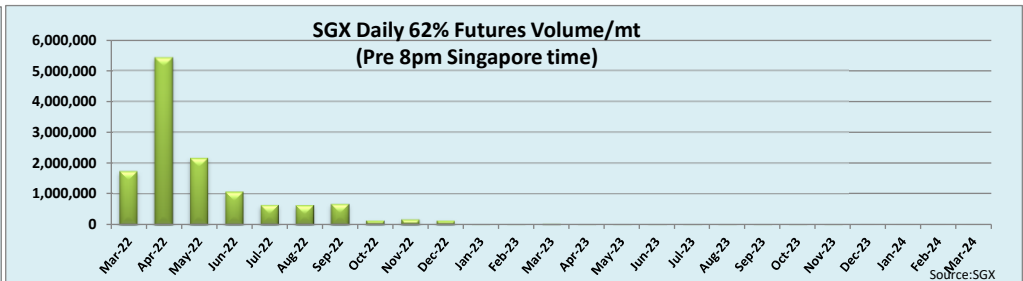
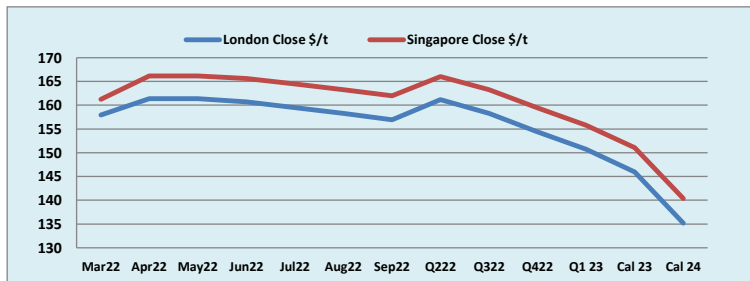
Markets were highly volatile in the T+1 session. Opening at \$166.70, markets headed downward to from the offset at a steady rate before collapsing completely mid way through the session. Having opened the day at \$168.85, iron ore futures closed out at \$161.40, having seen APR trading as low as \$159.95 shortly before. Trading was extremely gappy with gains and losses being made a dollar or two at a time. Jun and Apr outright saw most of the interest, with Apr/Jun also finding liquidity on the spreads.

INDEX	Price	Change	MTD
Platts IO 62%	\$162.75	\$10.35	\$151.52

INDEX	Price	Change	MTD
MB IO 65%	\$191.70	\$8.60	\$181.34

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3850	\$0.0100	\$0.3675

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	157.90	161.40	161.35	160.70	159.50	158.25	156.95	161.15	158.25	154.35	150.75	145.95	135.20
Singapore Close \$/t	161.20	166.15	166.20	165.60	164.45	162.25	162.00	165.98	163.23	159.42	155.80	151.06	140.39
Change	-2.05%	-2.86%	-2.92%	-2.96%	-3.01%	-3.06%	-3.12%	-2.91%	-3.05%	-3.18%	-3.24%	-3.38%	-3.70%



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