



# London Iron Ore Market Report

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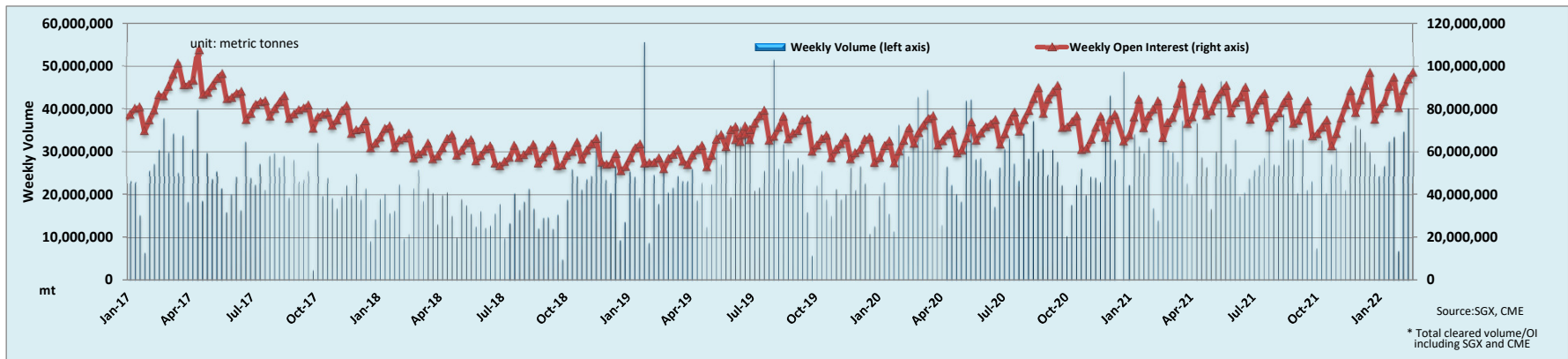
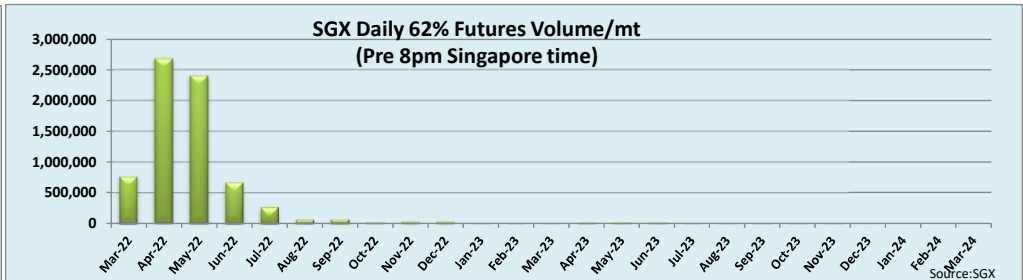
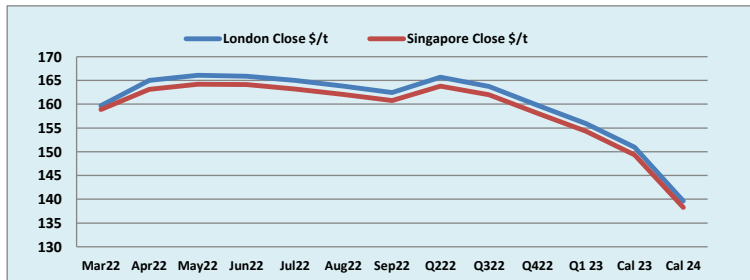
Iron ore prices were largely stable in the T+1 with much of the attention focused on Q2/Q3 which traded in clips of 5-10Kt. Interest was also shown on the cal23/24, May outright traded at \$165.40 in 40Kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$156.35	-\$1.20	\$154.22

INDEX	Price	Change	MTD
MB IO 65%	\$187.20	-\$1.20	\$184.20

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4315	\$0.0365	\$0.3818

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	159.70	165.00	166.10	165.90	165.00	163.80	162.45	165.65	163.75	159.75	155.90	150.90	139.65
Singapore Close \$/t	158.85	163.10	164.25	164.10	163.20	162.05	160.75	163.82	162.00	158.10	154.32	149.35	138.33
Change	+0.54%	+1.16%	+1.13%	+1.10%	+1.10%	+1.08%	+1.06%	+1.12%	+1.08%	+1.04%	+1.02%	+1.04%	+0.95%



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