



# London Iron Ore Market Report

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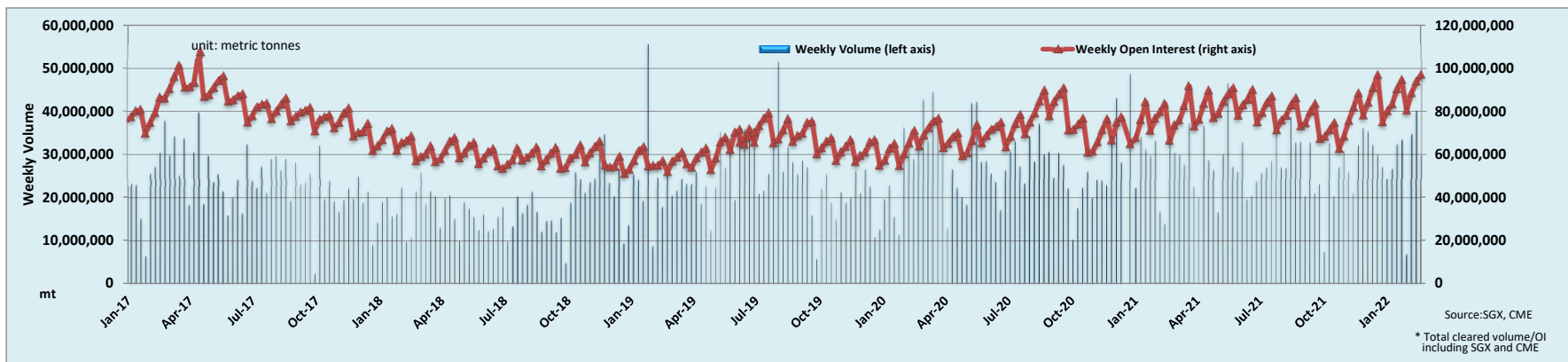
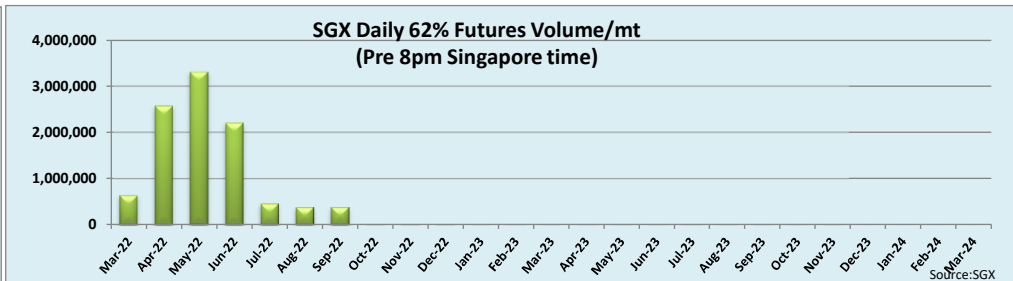
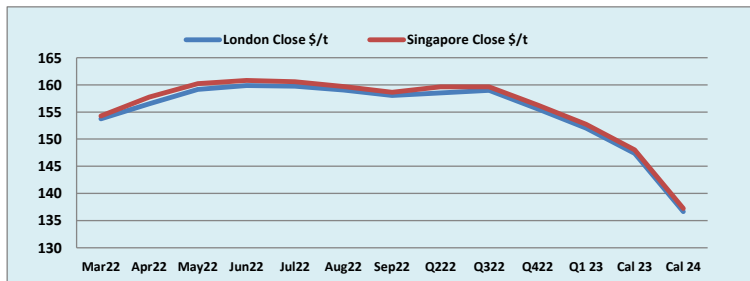
Iron ore futures saw greater activity in the T+1 with some size trading on the monthly spreads. May/Jun was seen trading at -\$0.80 in 50kt, and then -\$0.75 in 180kt, with focus also concentrated on the Jun/Q3, trading several times throughout the afternoon. Prices came off to close out at \$156.50, down \$3.10 on the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$154.50	-\$1.85	\$154.25

INDEX	Price	Change	MTD
MB IO 65%	\$185.10	-\$2.10	\$184.30

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4315	\$0.0000	\$0.3873

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	153.75	156.50	159.15	159.90	159.75	159.05	158.05	158.50	158.95	155.55	152.05	147.40	136.65
Singapore Close \$/t	154.25	157.75	160.20	160.85	160.55	159.70	158.60	159.60	159.60	156.25	152.75	148.05	137.25
Change	-0.32%	-0.79%	-0.66%	-0.59%	-0.50%	-0.41%	-0.35%	-0.69%	-0.41%	-0.45%	-0.46%	-0.44%	-0.44%



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