



London Iron Ore Market Report

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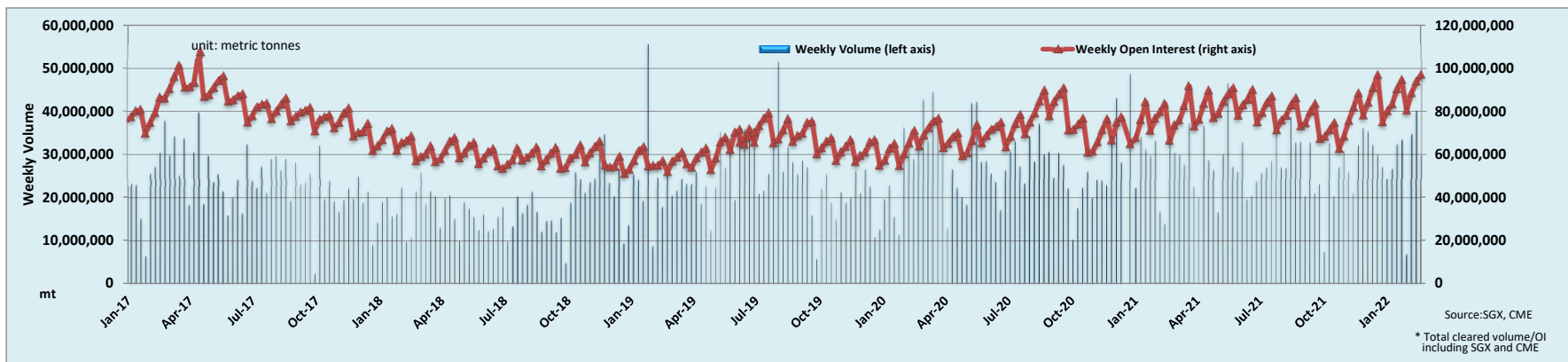
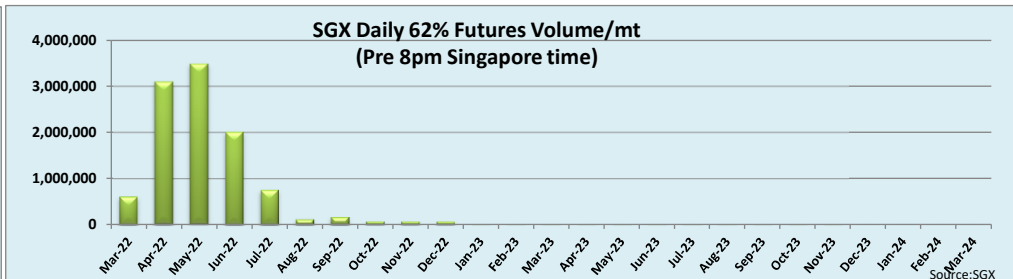
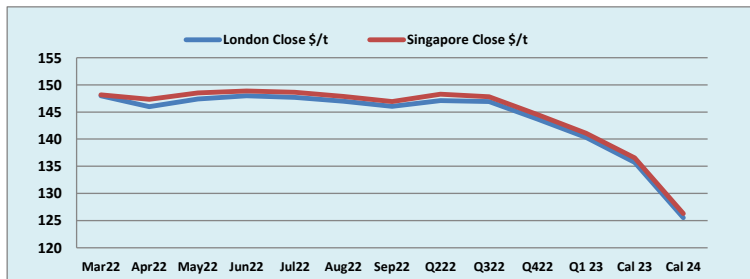
Iron ore futures recovered somewhat over the course of the DCE session, rallying from \$145.80 to \$147.60 shortly after the open with Apr seen trading as high as \$149.60 in 10kt. However as the session wore on prices retreated to close out \$146.00, effectively flat. The session was dominated by selling interest on both front month outright and spreads, with Apr/May, Apr/Jun and Apr/Jul all seen offered in clips of 50kt at one point.

INDEX	Price	Change	MTD
Platts IO 62%	\$144.90	-\$9.60	\$153.32

INDEX	Price	Change	MTD
MB IO 65%	\$174.90	-\$10.20	\$183.36

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4530	\$0.0215	\$0.3939

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	148.00	146.00	147.40	147.95	147.70	147.00	146.05	147.10	146.90	143.70	140.30	135.75	125.55
Singapore Close \$/t	148.15	147.30	148.50	148.90	148.60	147.85	146.90	148.25	147.80	144.50	141.10	136.55	126.35
Change	-0.10%	-0.88%	-0.74%	-0.64%	-0.61%	-0.57%	-0.58%	-0.78%	-0.61%	-0.55%	-0.57%	-0.59%	-0.63%



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