



London Iron Ore Market Report

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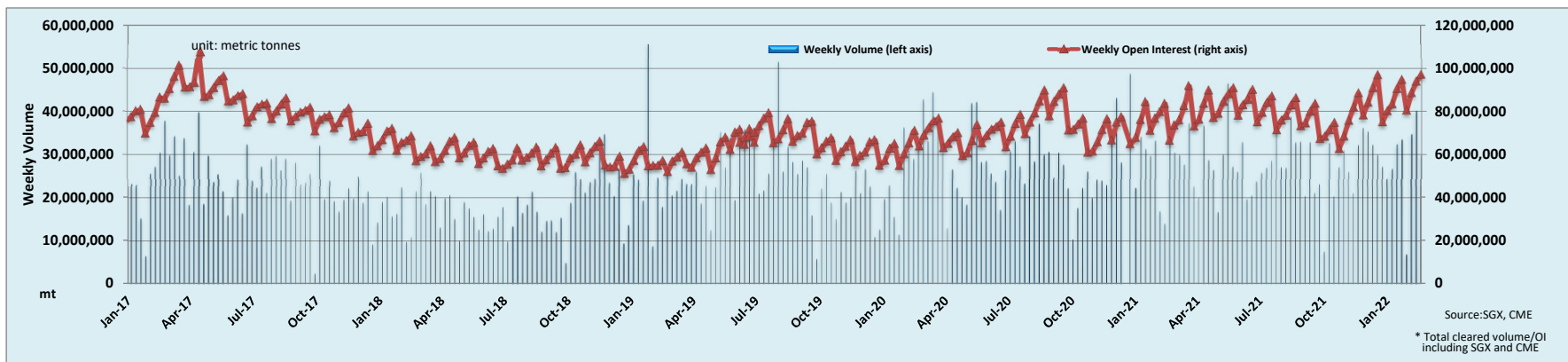
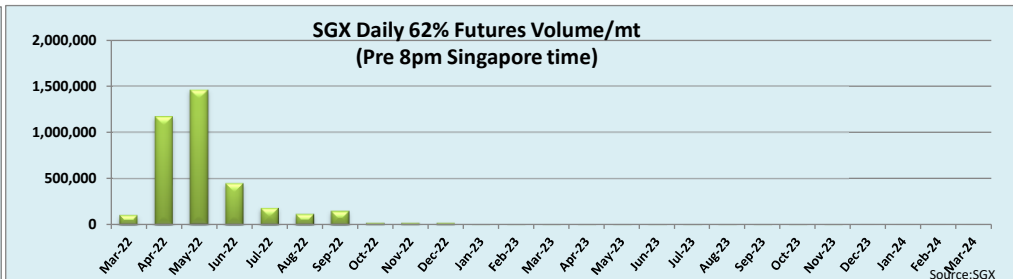
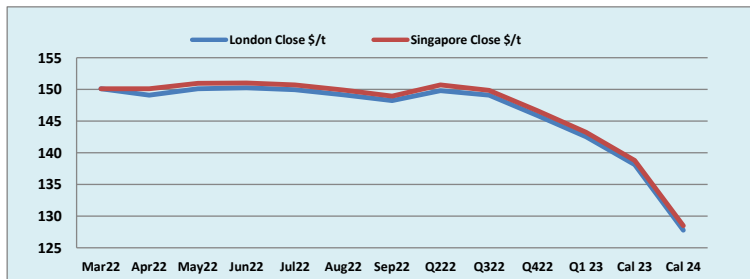
Focus was concentrated on the spread front months with APR/JUN, JUN/JUL and APR/JUL all finding counters and the first finding liquidity at -0.70 and 0.30 respectively in smaller clips. On the outright Q4 found liquidity trading twice in clips of 5kt, whilst May also saw trading several times in clips of ten in rapid succession. Prices rallied to \$154.00 post close.

INDEX	Price	Change	MTD
Platts IO 62%	\$147.90	-\$3.45	\$150.69

INDEX	Price	Change	MTD
MB IO 65%	\$175.60	-\$2.50	\$180.04

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4500	\$0.0000	\$0.4130

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	150.10	149.10	150.10	150.25	149.95	149.15	148.20	149.80	149.10	145.85	142.50	138.10	127.80
Singapore Close \$/t	150.10	150.10	150.95	151.00	150.70	149.90	148.95	150.68	149.85	146.60	143.22	138.78	128.50
Change	+0.00%	-0.67%	-0.56%	-0.50%	-0.50%	-0.50%	-0.50%	-0.58%	-0.50%	-0.51%	-0.50%	-0.49%	-0.54%



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