



# London Iron Ore Market Report

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**23 March 2022**

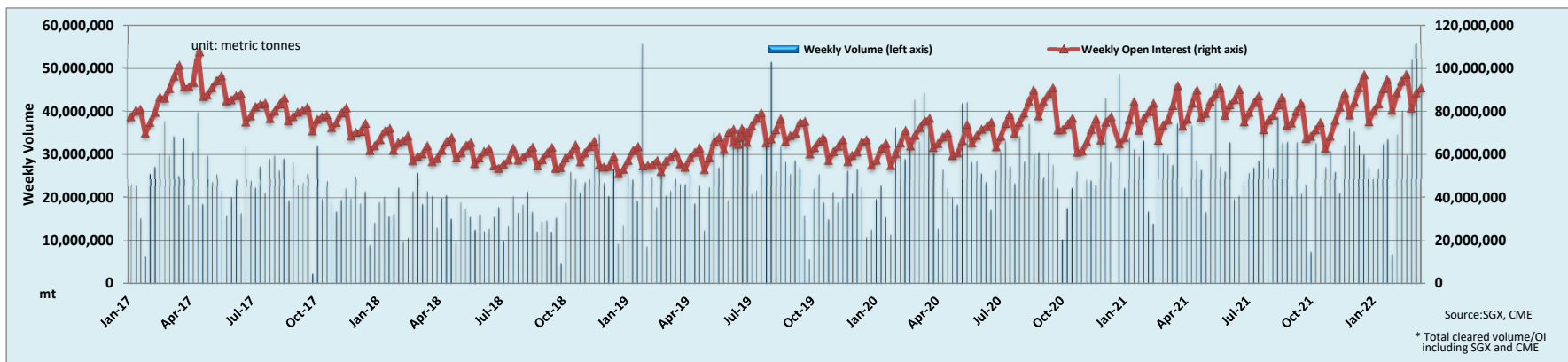
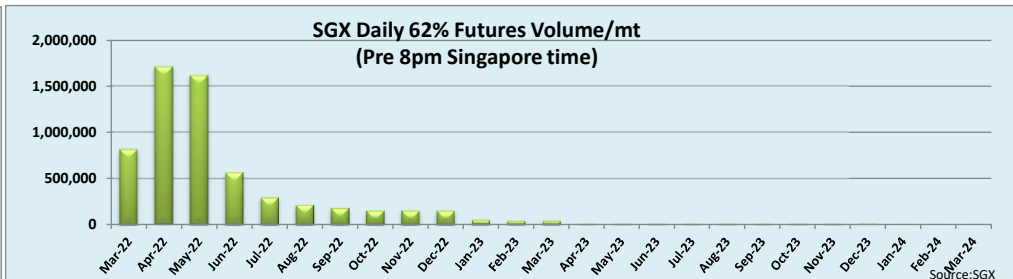
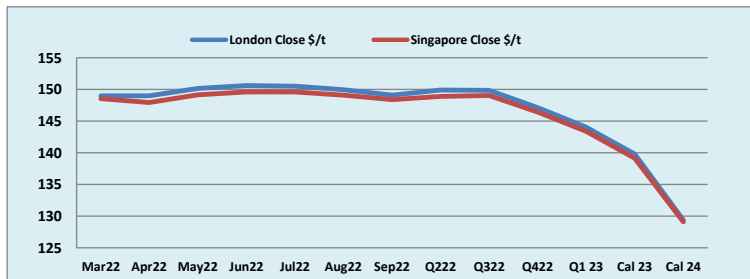
Trading was gain mainly focused on the near dated spreads in the T+1 session. Jun/Jul traded at 0.10 in 300kt, Jul/Aug traded at 0.55 in 20kt, and May/June was seen trading at -0.40 in 20kt late on in the session. On the outright Apr only really found interest in clips of 5-10kt, though Jun found a bit of liquidity trading at \$150.30 in 10kt at one point. Prices fell slightly over the session, opening at \$149.25 and closing out at \$149.00 flat.

| INDEX         | Price    | Change | MTD      |
|---------------|----------|--------|----------|
| Platts IO 62% | \$146.45 | \$2.95 | \$150.01 |

| INDEX     | Price    | Change | MTD      |
|-----------|----------|--------|----------|
| MB IO 65% | \$172.70 | \$1.50 | \$179.09 |

| INDEX            | Price    | Change    | MTD      |
|------------------|----------|-----------|----------|
| Platts Lump Prem | \$0.4300 | -\$0.0100 | \$0.4156 |

| Iron Ore 62% Futures | Mar 22 | Apr 22 | May 22 | Jun 22 | Jul 22 | Aug 22 | Sep 22 | Q2 22  | Q3 22  | Q4 22  | Q1 23  | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 149.00 | 149.00 | 150.15 | 150.60 | 150.50 | 149.95 | 149.10 | 149.90 | 149.85 | 147.10 | 144.05 | 139.80 | 129.40 |
| Singapore Close \$/t | 148.50 | 147.90 | 149.15 | 149.60 | 149.60 | 149.10 | 148.35 | 148.90 | 149.05 | 146.40 | 143.35 | 139.14 | 129.13 |
| Change               | +0.34% | +0.74% | +0.67% | +0.67% | +0.60% | +0.57% | +0.51% | +0.67% | +0.54% | +0.48% | +0.49% | +0.47% | +0.21% |



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