



London Iron Ore Market Report

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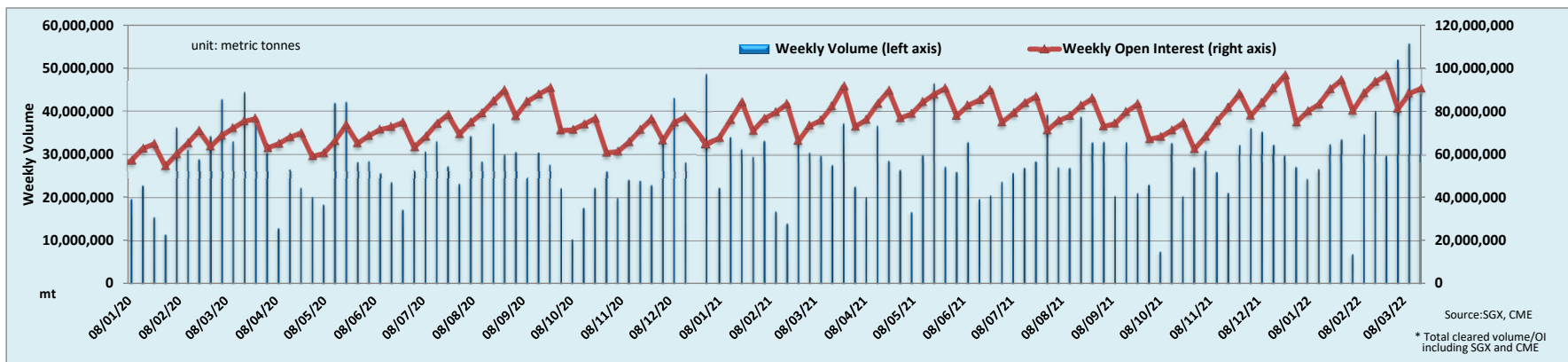
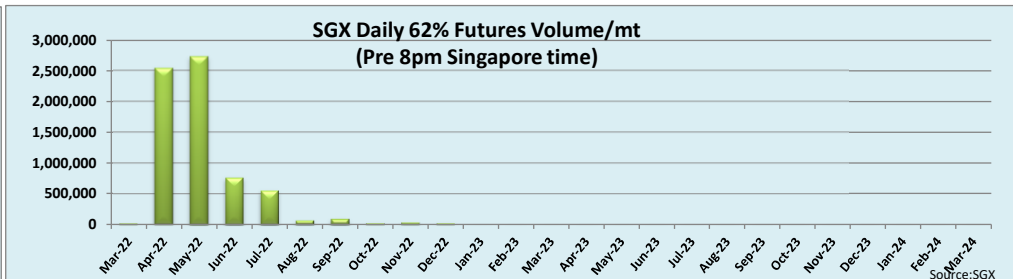
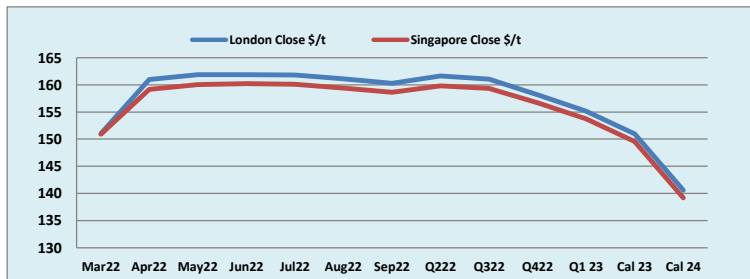
Prices continues to rally in the T+1 with outrights again retaining much of the attention with Apr seen trading at \$161.90 in 25kt, \$161.75 in 20kt and \$160.00 in 15kt. Quarterly's found most of the liquidity on the spreads with Q2/Q3 trading at \$0.55 in 25kt and Jun/Q3 trading at \$0.70 in 30/10kt. Prices opened at \$159.85 and closed out at \$161.

INDEX	Price	Change	MTD
Platts IO 62%	\$158.20	\$5.25	\$150.50

INDEX	Price	Change	MTD
MB IO 65%	\$182.70	\$4.30	\$178.79

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3770	\$0.0000	\$0.4068

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	151.00	161.00	161.90	161.90	161.80	161.10	160.25	161.60	161.05	158.15	155.15	150.95	140.60
Singapore Close \$/t	150.90	159.15	160.05	160.25	160.10	159.40	158.60	159.80	159.35	156.70	153.75	149.55	139.20
Change	+0.07%	+1.16%	+1.16%	+1.03%	+1.06%	+1.07%	+1.04%	+1.13%	+1.07%	+0.93%	+0.91%	+0.94%	+1.01%



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