



London Iron Ore Market Report

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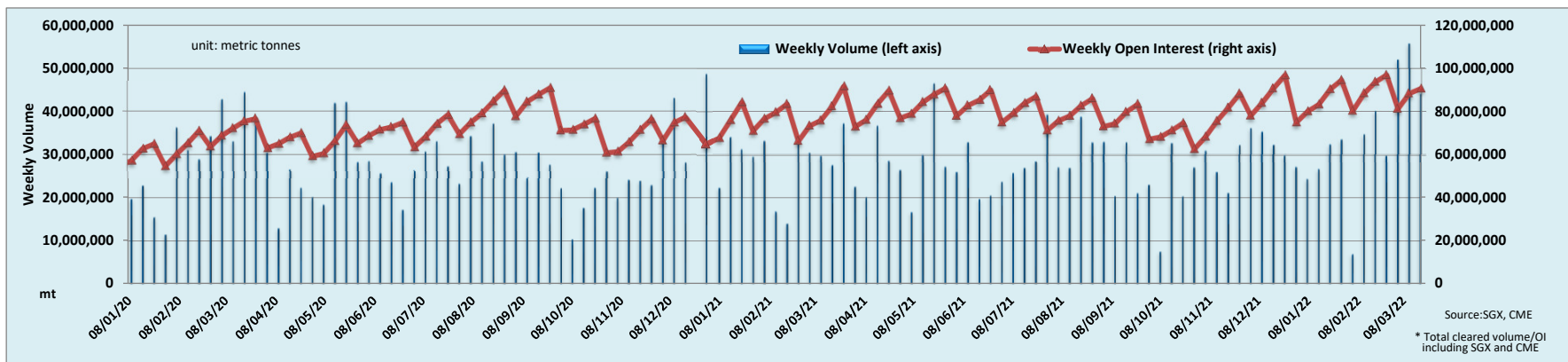
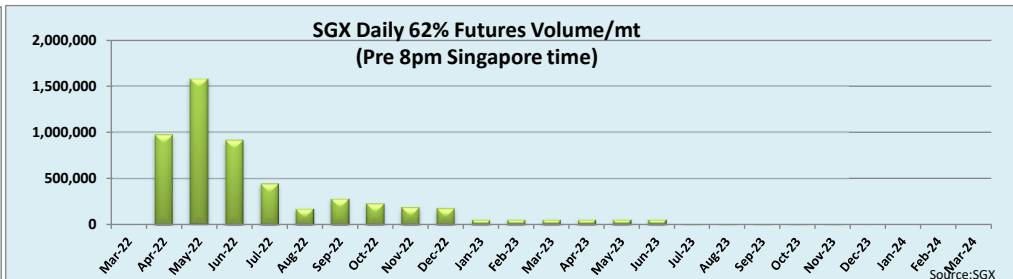
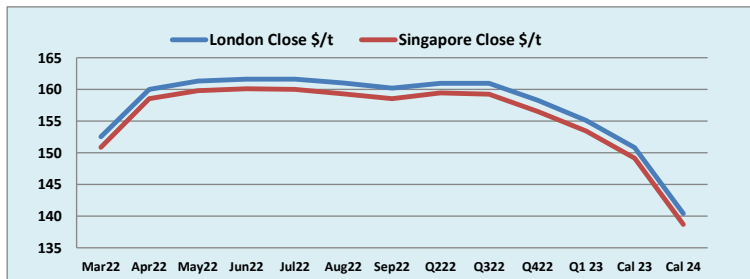
Attention shifted over to the outright in the London afternoon, with May seen trading near on continually in clips of 10-20kt, though once again the size tickets were reserved for the spreads. Apr/May was seen trading at -1.25 and -1.30 both in 50kt, May/Jun traded at -0.30 in 50kt, as did Apr/May at -1.60 and Q4/Cal23 traded at 7.50 in 20/50kt. Trading was extensively offer heavy throughout.

INDEX	Price	Change	MTD
Platts IO 62%	\$158.30	\$0.10	\$150.84

INDEX	Price	Change	MTD
MB IO 65%	\$184.00	\$1.30	\$179.02

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3125	-\$0.0645	\$0.4027

Iron Ore 62% Futures	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Q2 22	Q3 22	Q4 22	Q1 23	Cal 23	Cal 24
London Close \$/t	152.50	160.00	161.30	161.60	161.60	161.00	160.20	160.95	160.95	158.25	155.10	150.80	140.40
Singapore Close \$/t	150.85	158.50	159.80	160.10	160.00	159.30	158.50	159.45	159.25	156.50	153.40	149.11	138.71
Change	+1.09%	+0.95%	+0.94%	+0.94%	+1.00%	+1.07%	+1.07%	+0.94%	+1.07%	+1.12%	+1.11%	+1.13%	+1.22%



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