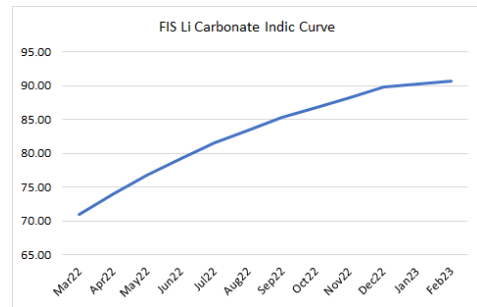
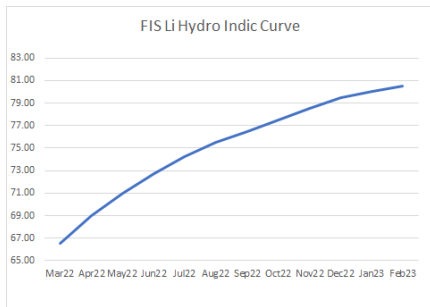


# FIS Lithium Report

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02/03/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve			
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid
Mar22	65.00	68.00	66.50	Mar22	69.00	73.00	71.00
Apr22	67.50	70.50	69.00	Apr22	72.00	76.00	74.00
May22	69.50	72.50	71.00	May22	74.75	78.75	76.75
Jun22	71.25	74.25	72.75	Jun22	77.25	81.25	79.25
Jul22	72.75	75.75	74.25	Jul22	79.50	83.50	81.50
Aug22	74.00	77.00	75.50	Aug22	81.50	85.50	83.50
Sep22	75.00	78.00	76.50	Sep22	83.25	87.25	85.25
Oct22	76.00	79.00	77.50	Oct22	84.75	88.75	86.75
Nov22	77.00	80.00	78.50	Nov22	86.25	90.25	88.25
Dec22	78.00	81.00	79.50	Dec22	87.75	91.75	89.75
Jan23	78.50	81.50	80.00	Jan23	88.25	92.25	90.25
Feb23	79.00	82.00	80.50	Feb23	88.75	92.75	90.75
2Q22	69.42	72.42	70.92	2Q22	74.67	78.67	76.67
1H22	68.31	71.31	69.81	1H22	73.25	77.25	75.25
3Q22	73.92	76.92	75.42	3Q22	81.42	85.42	83.42
4Q22	77.00	80.00	78.50	4Q22	86.25	90.25	88.25
2H22	75.46	78.46	76.96	2H22	83.83	87.83	85.83
Mar-Dec	72.60	75.60	74.10	Mar-Dec	79.60	83.60	81.60



Lithium Price Tracker

2/3/2022

7:48:06 PMGMT+8

USD/CNY

6.33

Platform - ZLJ	Last (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Last (\$/kg equivalent)	Last (\$/kg equivalent)_VAT exclusive
LC2204	494500	7000	1.44%	78.33	69.32
LC2206	492500	5000	1.03%	78.01	69.04
Physical References (Source: Mysteel)	Mid (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Mid (\$/kg equivalent)	Mid (\$/kg equivalent)_VAT exclusive
Lithium carbonate, battery grade	488000	3000	0.62%	77.30	68.41
Lithium hydroxide, battery grade, coarse	445000	2500	0.56%	70.49	62.38

# Lithium Price Tracker/Market Brief/Headline

Mar 1

FM Lithium Hydroxide Index +4.96% 63.5 MTD 63.5

FM Lithium Carbonate Index +2.24% 68.5 MTD 68.5

## Aqua Metals produces first lithium hydroxide from battery black mass—Fastmarkets

<https://www.metalbulletin.com/Article/5087142/base-metals/Aqua-Metals-produces-first-lithium-hydroxide-from-battery-black-mass.html>

## Australia's Core Lithium enters into supply deal with Tesla, shares jump—Reuters

<https://www.reuters.com/markets/deals/australias-core-lithium-enters-into-supply-deal-with-tesla-shares-jump-2022-03-01/>

## Capricorn, BHP Back Startup Promising Cleaner Lithium Mining—Bloomberg

<https://www.bloomberg.com/news/articles/2022-03-01/capricorn-and-bhp-back-startup-promising-cleaner-lithium-mining>

