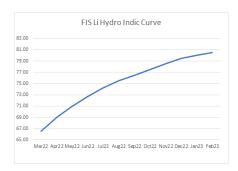
Lithium Report

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02/03/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve					
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid		
Mar22	65.00	68.00	66.50	Mar22	69.00	73.00	71.00		
Apr22	67.50	70.50	69.00	Apr22	72.00	76.00	74.00		
May22	69.50	72.50	71.00	May22	74.75	78.75	76.75		
Jun22	71.25	74.25	72.75	Jun22	77.25	81.25	79.25		
Jul22	72.75	75.75	74.25	Jul22	79.50	83.50	81.50		
Aug22	74.00	77.00	75.50	Aug22	81.50	85.50	83.50		
Sep22	75.00	78.00	76.50	Sep22	83.25	87.25	85.25		
Oct22	76.00	79.00	77.50	Oct22	84.75	88.75	86.75		
Nov22	77.00	80.00	78.50	Nov22	86.25	90.25	88.25		
Dec22	78.00	81.00	79.50	Dec22	87.75	91.75	89.75		
Jan23	78.50	81.50	80.00	Jan23	88.25	92.25	90.25		
Feb23	79.00	82.00	80.50	Feb23	88.75	92.75	90.75		
2Q22	69.42	72.42	70.92	2Q22	74.67	78.67	76.67		
1H22	68.31	71.31	69.81	1H22	73.25	77.25	75.25		
3Q22	73.92	76.92	75.42	3Q22	81.42	85.42	83.42		
4Q22	77.00	80.00	78.50	4Q22	86.25	90.25	88.25		
2H22	75.46	78.46	76.96	2H22	83.83	87.83	85.83		
Mar-Dec	72.60	75.60	74.10	Mar-Dec	79.60	83.60	81.60		



FIS Li Carbonate Indic Curve 95.00 90.00 85.00 80.00 75.00 70.00 65.00 were much with weet serit out worth peak with serit on

Lithium Price Tracker

2/3/2022 7:48:06 PMGMT+8

USD/CNY

6.33

	Last (Yuan/	Dod change	Dod	change Last (\$/I	kg equiv-	Last (\$/kg equivalent)_VAT
Platform - ZLJ	mt)	(Yuan/mt)	%	alent)		exclusive
LC2204	49450	0	7000	1.44%	78.33	69.32
LC2206	49250	0	5000	1.03%	78.01	69.04
Physical References	Mid (Yuan/	Dod change	Dod	change Mid (\$/	kg equiv-	Mid (\$/kg equivalent)_VAT
(Source: Mysteel)	mt)	(Yuan/mt)	%	alent)		exclusive
Lithium carbonate, battery	/					
grade	48800	0	3000	0.62%	77.30	68.41
grade Lithium hydroxide, battery	48800	0	3000	0.62%	77.30	68.41



Lithium Price Tracker/Market Brief/Headline

Mar 1

FM Lithium Hydroxide Index +4.96% 63.5 MTD 63.5

FM Lithium Carbonate Index +2.24% 68.5 MTD 68.5

Aqua Metals produces first lithium hydroxide from battery black mass—Fastmarkets

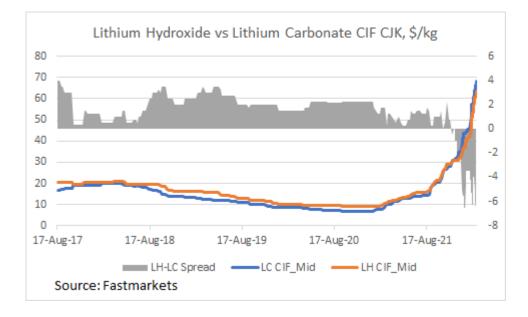
https://www.metalbulletin.com/Article/5087142/base-metals/Aqua-Metals-produces-first-lithium-hydroxide-from-battery-black-mass.html

Australia's Core Lithium enters into supply deal with Tesla, shares jump-Reuters

https://www.reuters.com/markets/deals/australias-core-lithium-enters-into-supply-deal-with-tesla-shares-jump-2022-03-01/

Capricorn, BHP Back Startup Promising Cleaner Lithium Mining—Bloomberg

https://www.bloomberg.com/news/articles/2022-03-01/capricorn-and-bhp-back-startup-promising-cleaner-lithium-mining



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