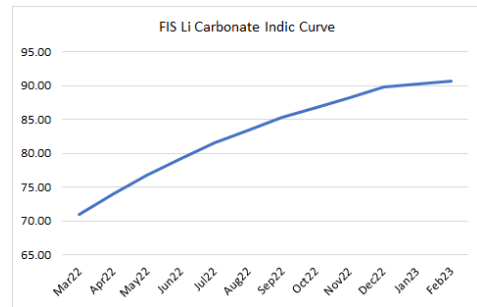
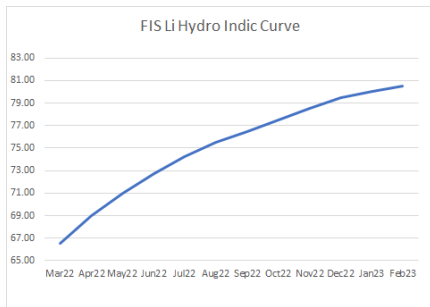


FIS Lithium Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

03/03/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve			
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid
Mar22	65.00	68.00	66.50	Mar22	69.00	73.00	71.00
Apr22	67.50	70.50	69.00	Apr22	72.00	76.00	74.00
May22	69.50	72.50	71.00	May22	74.75	78.75	76.75
Jun22	71.25	74.25	72.75	Jun22	77.25	81.25	79.25
Jul22	72.75	75.75	74.25	Jul22	79.50	83.50	81.50
Aug22	74.00	77.00	75.50	Aug22	81.50	85.50	83.50
Sep22	75.00	78.00	76.50	Sep22	83.25	87.25	85.25
Oct22	76.00	79.00	77.50	Oct22	84.75	88.75	86.75
Nov22	77.00	80.00	78.50	Nov22	86.25	90.25	88.25
Dec22	78.00	81.00	79.50	Dec22	87.75	91.75	89.75
Jan23	78.50	81.50	80.00	Jan23	88.25	92.25	90.25
Feb23	79.00	82.00	80.50	Feb23	88.75	92.75	90.75
2Q22	69.42	72.42	70.92	2Q22	74.67	78.67	76.67
1H22	68.31	71.31	69.81	1H22	73.25	77.25	75.25
3Q22	73.92	76.92	75.42	3Q22	81.42	85.42	83.42
4Q22	77.00	80.00	78.50	4Q22	86.25	90.25	88.25
2H22	75.46	78.46	76.96	2H22	83.83	87.83	85.83
Mar-Dec	72.60	75.60	74.10	Mar-Dec	79.60	83.60	81.60



Lithium Price Tracker

3/3/2022

10:13:13 PMGMT+8

USD/CNY

6.31

Platform - ZLJ	Last (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Last (\$/kg equivalent)	Last (\$/kg equivalent)_VAT exclusive
LC2204	504500	10000	2.02%	79.92	70.72
LC2206	506500	14000	2.84%	80.23	71.00
Physical References (Source: Mysteel)	Mid (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Mid (\$/kg equivalent)	Mid (\$/kg equivalent)_VAT exclusive
Lithium carbonate, battery grade	494500	6500	1.33%	78.33	69.32
Lithium hydroxide, battery grade, coarse	455000	10000	2.25%	72.07	63.78

Lithium Price Tracker/Market Brief/Headline

Mar 12

FM Lithium Hydroxide Index flat 63.5 MTD 63.5

FM Lithium Carbonate Index flat 68.5 MTD 68.5

Global Lithium signs 10-year spodumene concentrate offtake with Suzhou TA&A —Fastmarkets

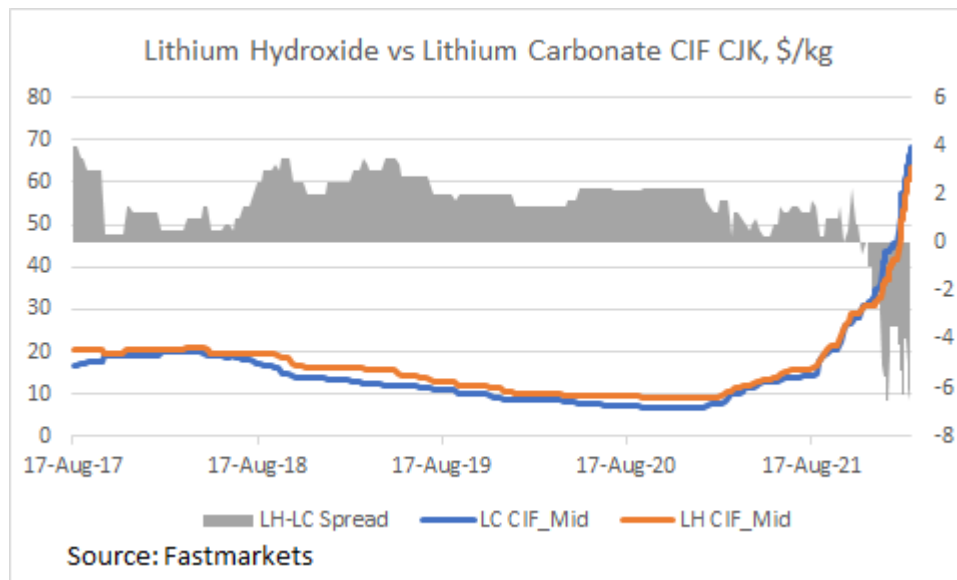
<https://www.metalbulletin.com/Article/5087469/battery-raw-materials/Global-Lithium-signs-10-year-spodumene-concentrate-offtake-with-Suzhou-TA-A.html>

Chile lithium miner SQM sees profits surge as global prices explode-Reuters

<https://www.reuters.com/business/energy/chiles-sqm-reports-nearly-fivefold-profit-increase-driven-by-higher-lithium-2022-03-03/>

World's Top Battery Maker Urges China to Secure Lithium—Bloomberg

<https://www.bloomberg.com/news/articles/2022-03-03/world-s-top-battery-maker-urges-china-to-secure-lithium-supplies>



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