EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

## FIS

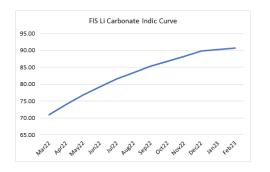
## **Lithium Report**

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

## 07/03/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve					
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid		
Mar22	65.00	68.00	66.50	Mar22	69.00	73.00	71.00		
Apr22	67.50	70.50	69.00	Apr22	72.00	76.00	74.00		
May22	69.50	72.50	71.00	May22	74.75	78.75	76.75		
Jun22	71.25	74.25	72.75	Jun22	77.25	81.25	79.25		
Jul22	72.75	75.75	74.25	Jul22	79.50	83.50	81.50		
Aug22	74.00	77.00	75.50	Aug22	81.50	85.50	83.50		
Sep22	75.00	78.00	76.50	Sep22	83.25	87.25	85.25		
Oct22	76.00	79.00	77.50	Oct22	84.75	88.75	86.75		
Nov22	77.00	80.00	78.50	Nov22	86.25	90.25	88.25		
Dec22	78.00	81.00	79.50	Dec22	87.75	91.75	89.75		
Jan23	78.50	81.50	80.00	Jan23	88.25	92.25	90.25		
Feb23	79.00	82.00	80.50	Feb23	88.75	92.75	90.75		
2Q22	69.42	72.42	70.92	2Q22	74.67	78.67	76.67		
1H22	68.31	71.31	69.81	1H22	73.25	77.25	75.25		
3Q22	73.92	76.92	75.42	3Q22	81.42	85.42	83.42		
4Q22	77.00	80.00	78.50	4Q22	86.25	90.25	88.25		
2H22	75.46	78.46	76.96	2H22	83.83	87.83	85.83		
Mar-Dec	72.60	75.60	74.10	Mar-Dec	79.60	83.60	81.60		





Lithium Price Tracker	7/3/202	<b>2</b> 8:58:	01 PMGN	/IT+8	USD/CNY		6.32
Platform - ZLJ	Last (Yuan/ mt)	Dod change (Yuan/mt)	Do %	d change	Last (\$/kg equi	/- <mark>Last (\$/kg e</mark> exclusive	equivalent)_VAT
LC2204	49750	0	-4500	-0.90%	<sup>5</sup> 78.	73	69.67
LC2206	49800	0	-5500	-1.09%	<sup>5</sup> 78.	31	69.74
Physical References	Mid (Yuan/	Dod change	Do	d change	Mid (\$/kg equi	/- <mark>Mid (\$/kg 6</mark>	equivalent)_VAT
(Source: Mysteel)	mt)	(Yuan/mt)	%		alent)	<u>exclusive</u>	
Lithium carbonate, battery grade Lithium hydroxide, battery	50250	0	2500	0.50%	ő <b>79</b> .	52	70.37
grade, coarse	46750	0	6000	1.30%	<b>73</b> .	98	65.47

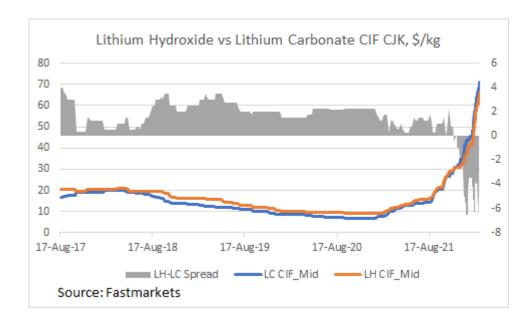


## Lithium Price Tracker/Market Brief/Headline

Mar 4

FM Lithium Hydroxide Index +4.72% 66.5, MTD 64.25

FM Lithium Carbonate Index +3.65% 71, MTD 69.13



The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>