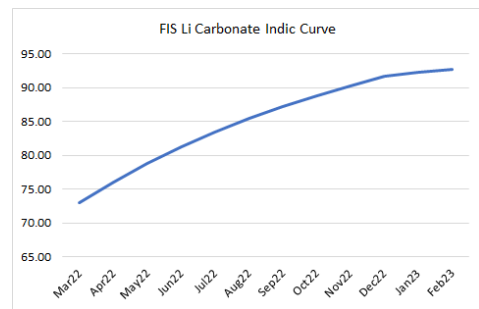
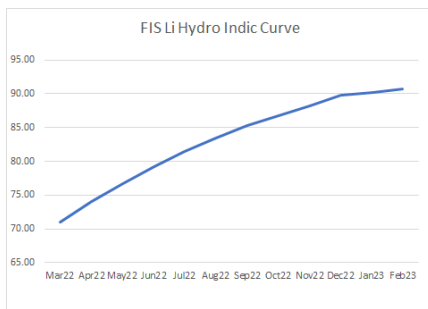


FIS Lithium Report

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22/03/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve			
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid
Mar22	69.00	73.00	71.00	Mar22	71.00	75.00	73.00
Apr22	72.00	76.00	74.00	Apr22	74.00	78.00	76.00
May22	74.75	78.75	76.75	May22	76.75	80.75	78.75
Jun22	77.25	81.25	79.25	Jun22	79.25	83.25	81.25
Jul22	79.50	83.50	81.50	Jul22	81.50	85.50	83.50
Aug22	81.50	85.50	83.50	Aug22	83.50	87.50	85.50
Sep22	83.25	87.25	85.25	Sep22	85.25	89.25	87.25
Oct22	84.75	88.75	86.75	Oct22	86.75	90.75	88.75
Nov22	86.25	90.25	88.25	Nov22	88.25	92.25	90.25
Dec22	87.75	91.75	89.75	Dec22	89.75	93.75	91.75
Jan23	88.25	92.25	90.25	Jan23	90.25	94.25	92.25
Feb23	88.75	92.75	90.75	Feb23	90.75	94.75	92.75
2Q22	74.67	78.67	76.67	2Q22	76.67	80.67	78.67
1H22	73.25	77.25	75.25	1H22	75.25	79.25	77.25
3Q22	81.42	85.42	83.42	3Q22	83.42	87.42	85.42
4Q22	86.25	90.25	88.25	4Q22	88.25	92.25	90.25
2H22	83.83	87.83	85.83	2H22	85.83	89.83	87.83
Mar-Dec	79.60	83.60	81.60	Mar-Dec	81.60	85.60	83.60



Lithium Price Tracker

22/3/2022

5:13:34 PMGMT+8

USD/CNY

6.36

Platform - ZLJ	Last (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Last (\$/kg equivalent)	Last (\$/kg equivalent)_VAT exclusive
LC2204	480000	4000	0.84%	75.46	66.78
LC2206	478500	2500	0.53%	75.23	66.57
Physical References (Source: Mysteel)	Mid (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Mid (\$/kg equivalent)	Mid (\$/kg equivalent)_VAT exclusive
Lithium carbonate, battery grade	504000	0	0.00%	79.24	70.12
Lithium hydroxide, battery grade, coarse	495000	1000	0.20%	77.82	68.87

Lithium Price Tracker/Market Brief/Headline

Mar 21

FM Lithium Hydroxide Index flat 69.75, MTD 67.54

FM Lithium Carbonate Index flat 71.5, MTD 70.87

Colours:

Seaborne physical lithium prices stabilized in the week starting Monday, Mar. 21 amid slowing buying interests from OEMs. South American lithium producers and Korean battery makers were heard in the middle of bargaining long term contract pricing cycles from quarterly to monthly discussions.

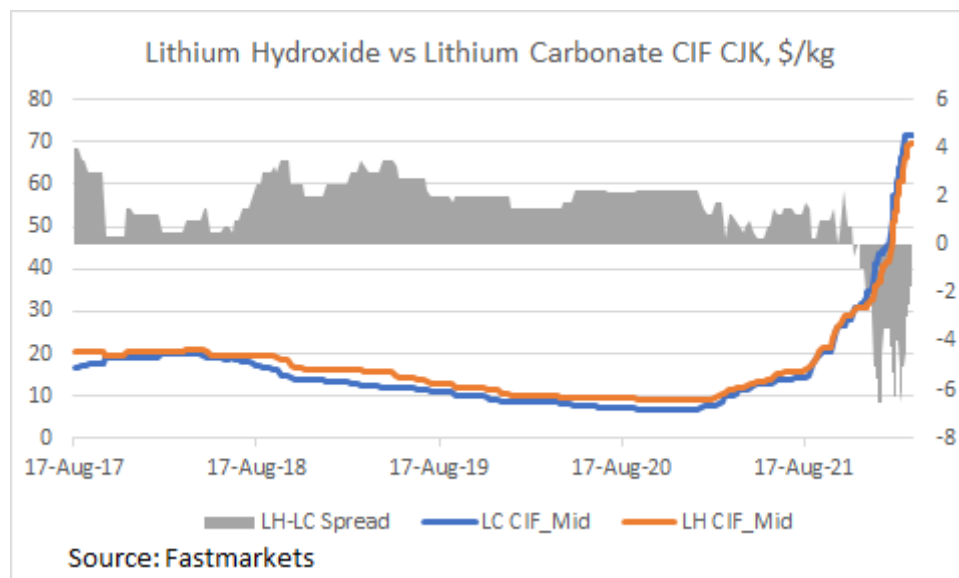
Chinese domestic lithium carbonate trades continued. Offers were less aggressive after Ministry of Industry and Information Technology (MIIT) along with other authorities held a seminar to address current lithium markets last week. Market participants reckoned that the talks might imply forces when necessary to curb surging battery raw materials prices. Domestic lithium carbonate was heard traded in the range of Yuan 490,000-520,000/mt DDP China, equivalent to around \$77-\$81.75/kg VAT inclusive. Lithium hydroxide continued to edge up on demand from NCM ternary batteries, narrowing the negative LH-LC spread.

News:

China targets to cut battery storage costs by 30% by 2025—Platts

- To achieve large-scale battery storage by 2025
- Energy storage service providers to emerge as key business sector
- Storage firms to participate in power trading as independent entities

Full article: <https://www.spglobal.com/commodity-insights/en/market-insights/latest-news/energy-transition/032222-china-targets-to-cut-battery-storage-costs-by-30-by-2025>



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