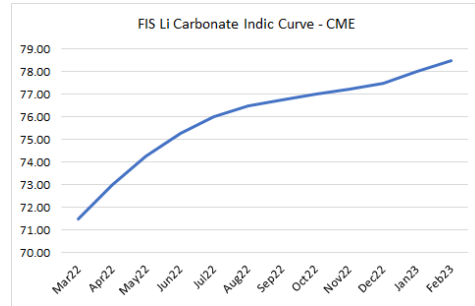
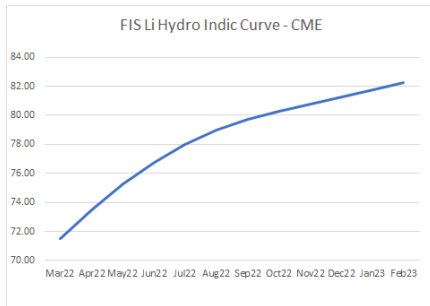


FIS Lithium Report

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30/03/2021

FIS Lithium Hydroxide Indic Curve				FIS Lithium Carbonate Indic Curve			
Period	Bid	Offer	Mid	Period	Bid	Offer	Mid
Mar22	70.00	73.00	71.50	Mar22	70.00	73.00	71.50
Apr22	72.00	75.00	73.50	Apr22	71.50	74.50	73.00
May22	73.75	76.75	75.25	May22	72.75	75.75	74.25
Jun22	75.25	78.25	76.75	Jun22	73.75	76.75	75.25
Jul22	76.50	79.50	78.00	Jul22	74.50	77.50	76.00
Aug22	77.50	80.50	79.00	Aug22	75.00	78.00	76.50
Sep22	78.25	81.25	79.75	Sep22	75.25	78.25	76.75
Oct22	78.75	81.75	80.25	Oct22	75.50	78.50	77.00
Nov22	79.25	82.25	80.75	Nov22	75.75	78.75	77.25
Dec22	79.75	82.75	81.25	Dec22	76.00	79.00	77.50
Jan23	80.25	83.25	81.75	Jan23	76.50	79.50	78.00
Feb23	80.75	83.75	82.25	Feb23	77.00	80.00	78.50
2Q22	73.67	76.67	75.17	2Q22	72.67	75.67	74.17
1H22	72.75	75.75	74.25	1H22	72.00	75.00	73.50
3Q22	77.42	80.42	78.92	3Q22	74.92	77.92	76.42
4Q22	79.25	82.25	80.75	4Q22	75.75	78.75	77.25
2H22	78.33	81.33	79.83	2H22	75.33	78.33	76.83
Mar-Dec	76.10	79.10	77.60	Mar-Dec	74.00	77.00	75.50



Lithium Price Tracker **30/3/2022** 8:06:08 PMGMT+8 USD/CNY 6.35

Platform - ZLJ	Last (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Last (\$/kg equivalent)	Last (\$/kg equivalent)_VAT exclusive
LC2204	467000	-4000	-0.85%	73.52	65.06
LC2206	450500	-11000	-2.38%	70.92	62.76
Physical References (Source: Mysteel)	Mid (Yuan/mt)	Dod change (Yuan/mt)	Dod change %	Mid (\$/kg equivalent)	Mid (\$/kg equivalent)_VAT exclusive
Lithium carbonate, battery grade	504000	0	0.00%	79.35	70.22
Lithium hydroxide, battery grade, coarse	495000	0	0.00%	77.93	68.96

Lithium Price Tracker/Market Brief/Headline

Mar 29

FM Lithium Hydroxide Index flat 72.5, MTD 68.83

FM Lithium Hydroxide Index flat 71.5, MTD 71.05

